

92189327

SUBORDINATION AGREEMENT (REAL ESTATE)

This Subordination Agreement is made this 9th day of March, 1992, by Peterson Bank (hereinafter referred to as "Prior Party").

WHEREAS, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

1. Mortgage (or Trust Deed) dated February 22, 1990 and recorded March 15, 1990, in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 90117023 made by Fred Aaron & Adina Aaron, husband and wife, to Prior Party covering the real estate described in Exhibit "A" attached hereto ("Property");
2. Assignment of Rents dated _____, 19____, and recorded _____, 19____, in the Office of the Recorder of Deeds of _____ County, Illinois, as Document No. _____;

DEPT-01 RECORDING \$25.50
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COOK COUNTY RECORDER

3. **92189327**

All of which aforescribed documents are hereinafter referred to as the "Prior Party Loan Documents".

WHEREAS, Prior Party has agreed with Peterson Bank that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

- (a) Mortgage dated March 9, 1992, made by Peterson Bank in favor of Bank and recorded on X 92189325, 1992 in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. X 92189325;
- (b) Assignment of Rents dated _____, 19____, made by _____ in favor of Bank and recorded on _____, 19____ in the Office of the Recorder of Deeds of _____ County, Illinois, as Document No. _____;

(c)

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This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

By: [Signature]
Its: Vice President

ATTEST:
By: [Signature]
Its: Vice President

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, _____, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____ and _____ personally known to me to be the same persons whose names are subscribed to in the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, 19__.

Notary Public

My Commission Expires:

92189327

Document Prepared by: Terrence Sullivan

To Be Returned to:

Peterson Bank

3232 W. Peterson Ave.

Chicago, IL. 60659

Attention: Terrence Sullivan

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Exhibit "A"

THE NORTH 1/2 OF LOT 41 AND ALL OF LOT 42 IN PROSEL'S LINCOLN AVENUE
SUBDIVISION, BEING A SUBDIVISION OF LOTS 1, 2, 3, 4, 20, 21 AND 22 IN JOHN
PROSEL ESTATE PARTITION, A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTH
WEST 1/4 OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

10-25-22/039-000

Property of Cook County Clerk's Office

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