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1992

SUBORDINATION AGREEMENT 1 J L U

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THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this ... day of March, 1900 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois ("Bank").

Witnesseth

WHEREAS, the stock is the owner of a mortgage dated June 28, 1989 and recorded Auto 1989 among the land records in the Office of the Recorder of Deeds of 1989. County, Illinois as document number = 3-3+5300 made by Stoven 1, the graph December 1, 1989, his selfa ("Borrowers"), to secure an indebtedness of 443,000,000 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as a second of real wides. It will be a follows:

Let 17 (except the Douth by Douth hereof) in Block 3 in Evanston Pack Attition, being a babilition of Block 1.0,5, 4, 5, and 7 in North Evanston, being in the North East Fractional 1.4 in the North East 1/2 of the South East 1/4 of Section 17, Township 41 North, Range 13, East of the Third Principal Meridian, in Cook County, Illnois.

PIN # 10-15-156-221; and

whereas, bell Belevil Daving ("Mortgagee") has refused to make a loan to the Borrowers of \$15.56.2 , except upon condition that the Mortgage be subordinate to slid mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

- 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated February 20, 1992 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Observations Filter The Mortgagee to Borrowers, and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
- 2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO
By: Elex Face
Peter Reed Vice Probibles
Type name and title
STATE OF ILLINOIS)
COUNTY OF COOK)
I, Margare St. Erepjel , a notary public in and
for said County, in the State aforesaid, DO HEREBY CERTIFY that
First National Fact (Coloago personally known to me to be the same
person whose name is subscribed to the foregoing instrument, appeared
before me this day in person, and acknowledged that _he signed, sealed and delivered the said instrument as a free and voluntary act, and as
the free and voluntary act of real responsion , for the
uses and purposes therein set inth.
Given under my hand and official seal, this the day of
margal Vanuel
Margaret 1. Joseph 1
" OFFICIAL SEAL " Notary Public
\{\text{MARCANET I. KRN Field.}\}\\ \text{NOWRY - 0 0.000 G.}\\ \text{Commission expires.}\\ \text{June 19, 1992}\\ \text{Commission expires.}\\ \text{June 19, 1992}\\ \text{Lower commission expires.}\\ Lower commission
MY COVIII CAREAGE & CORES
THIS INSTRUMENT PREPARED BY: AFTER RECORDING RETURN TO:

Law Department The First National Bank of Chicago One First National Plaza Suite 0120 Chicago, Illinois 60670

Equity Credit Center The First National Bank of Chicago One First National Plaza Suite 0482 Chicago, Illinois 60670

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