

UNOFFICIAL COPY

M/L #102213

EXTENSION/MODIFICATION AGREEMENT

92194611

This agreement made this 1st day of March, 1992 by and between
Adrian Alvarez and Elena Alvarez, His Wife
 herein referred to as MORTGAGORS and
Heritage Bank, F/K/A Heritage County Bank and Trust Company
 OWNER and HOLDER of the Note secured by the following described Real Estate:

Lots 6 and 7 in the Weigand Subdivision being a Subdivision of part of the East Half of the South East Quarter of Section 36, Township 37 North, Range 13, East of the Third Principal Meridian, according to Plat thereof recorded May 10, 1907 as Document 4033799 in Cook County, Illinois.
 P.I.N. 24-36-428-002 and 24-36-428-003
 Common Address: 2555 West Broadway Street, Blue Island, IL 60406

DEPT-01 RECORDING \$23.00
 T#1010 TRAN 0067 03/24/92 16:08:00
 #0105 #*-92-194611
 COOK COUNTY RECORDER

WITNESSETH:

THAT WHEREAS Mortgagor heretofore executed a certain ~~XXXXXXX~~ Mortgage dated the 25th day of November, 1986 and recorded in the office of the Recorder ~~XXXXXXX~~ of Deeds of COOK County, Illinois, on December 18, 1986 as Document Number 86-606506 conveying the following described premises to HERITAGE BANK, an Illinois Corporation, to secure payment for certain Principal Promissory Note executed by said mortgagors dated November 25th, 1986 payable in the sum of \$20,000.00 as therein provided:

AND WHEREAS SAID ~~XXXXXXX~~ Mortgage securing said Principal promissory Note is a valid and subsisting lien on the premises described therein.

AND WHEREAS the parties hereto have agreed upon certain modifications of the terms of said ~~XXXXXXX~~ Mortgage and to the Extension and or Modification of the original terms of payment of said Note.

NOW THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows: That said Note, ~~XXXXXXX~~ Mortgage be and the same is hereby modified to show,

The payment beginning April 1st, 1992 at Annual Rate of Interest of 7.75%, with the final payment, if not sooner paid, due the First day of March, 2007. Monthly Principal and Interest of \$169.02, Plus Escrow.

IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS of said Note ~~XXXXXXX~~ Mortgage shall remain unchanged and in full force and effect for and during said period except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note as herein modified, or in the event of failure to perform any and all of the agreements contained in said Note, as herein modified, the entire amount of unpaid Principal and Interest shall at the option of the holder thereof become immediately due and payable without notice or demand that all the rights and obligations under said Note, ~~XXXXXXX~~ Mortgage as modified shall extend to and be binding on the successors and assigns of the parties hereto.

823.00 E

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WITNESS the hands and seals of Mortgagors this day and year written above.

By: Adrian Alvarez
Adrian Alvarez
By: Elena Alvarez
Elena Alvarez

STATE OF ILLINOIS)
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that Adrian Alvarez and Elena Alvarez who are personally known to me to be the same person(s) and acknowledged that they signed, sealed, and delivered the said instrument as the free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 1st day of March 1992 .



Elvira Garcia
Notary Public

ATTEST:

HERITAGE BANK

BY: William N. Masterson
Assistant Secretary

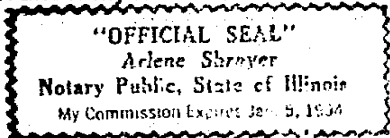
Danielle Walters
Vice President

STATE OF ILLINOIS)
COUNTY OF COOK)

92194611

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Danielle Walters Vice President of HERITAGE BANK and William N. Masterson, Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that he as custodian of the Corporate Seal of said Bank did affix the Corporate Seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank as Trustee aforesaid for the uses and purposes therein set forth.

Given under my hand and Notarial Seal, this 1st day of March 1992 .



Arlene Shroyer
Notary Public

THIS DOCUMENT PREPARED BY: Danielle Walters, HERITAGE BANK

RECORDER'S BOX 451
Heritage Bank
12015 S. Western Avenue
Blue Island, IL 60406



Heritage Bank