

UNOFFICIAL COPY

92194322

FML FML92000139
LOAN NO. 4800068679

BI-WEEKLY LOAN MODIFICATION AGREEMENT

CP 47029 2 of 2

MORTGAGORS: RAYMOND CANCHOLA AND ELAINE M CANCHOLA; HIS WIFE

MORTGAGEE: Financial Federal Trust and Savings Bank f/k/a
Financial Federal Savings Bank

PROPERTY ADDRESS: 5012 W 120TH PL ALSIP ILLINOIS 60658

LEGAL

DESCRIPTION:

LOT 2 IN THE RESUBDIVISION OF LOT 10 IN BLOCK 3 IN CICERO AVENUE ACRES
FIRST ADDITION, BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF NORTHEAST 1/4
AND THE NORTH 30 ACRES OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION
28, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN
COOK COUNTY, ILLINOIS

DEPT-01 RECORDING \$23.50
1#2222 TRAN 0607 03/24/92 14:26:00
#7706 # B * - 92 - 194322
COOK COUNTY RECORDER

Permanent Property Tax Number: 24-28-206-020-0000

ORIGINAL MORTGAGE
AND NOTE DATE:

03/14/92

REMAINING
MORTGAGE AMOUNT:

ORIGINAL MORTGAGE
AMOUNT:

63,000.00

ORIGINAL INTEREST
RATE:

8.875

MONTHLY PRINCIPAL
AND INTEREST
PAYMENT:

\$ 501.26 payable on the first day of each month and due
on or before the 15th day of each month.

MONTHLY ESCROW
PAYMENT:

\$ 120.75 payable on the first day of each month and due
on or before the 15th day of each month.

FIRST PAYMENT DATE:

05/01/92

MORTGAGE TERM:

360 Months

For value received, the terms and conditions of the original Note and original Mortgage
dated _____ and recorded on _____ as document No. * described above are
hereby modified as follows: *

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis
every fourteen (14) calendar days. The amount of each bi-weekly payment due every
fourteen (14) days is as follows:

| | |
|--------------------------|-----------|
| Principal and Interest: | \$ 245.00 |
| Escrow: | \$ 55.73 |
| Total Bi-weekly Payment: | \$ 300.73 |

2. The interest rate is reduced by .250 to 8.625 %.

DATE OF FIRST BI-WEEKLY PAYMENT IS 04/20/92

2350

RC
EMC
EMC

