

Bank of Bellwood

Gentlemen:

You have one or more Loan Agreements, arising from the extension of credit to the undersigned and/or which have created security interests in certain collateral, to wit:

Lot 9 in Forest Haven, a Subdivision in the Southeast 1/4 of Section 26 and the Northeast 1/4 of Section 35, Township 44 North, Range 11, East of the Third Principal Meridian, According to the Plat thereof Recorded October 12, 1925 as Document No. 266877 in Book "6" of Plats, Page 69, in Lake County, Illinois.

P.L.N. 11-26-403-010

Property Commonly Known As: 27124 Bradley Rd; Lake Forest, Illinois 60045.

Lots 19 and 20 in Block 8 in Howser's Subdivision of the Southwest Quarter of the Southwest Quarter of Section 28, Township 40 North, Range 13, East of the Third Principal Meridian (except that Part taken for Widening of Fullerton Avenue) in Cook County, Illinois.

P.L.N. 13-28-327-037

Property Commonly Known As: 5400 W. Fullerton; Chicago, Illinois 60639.

Security Agreement on all business assets of Young Kwang, Ltd. d/b/a Central Paint Company.

Assignment of Life Insurance on Kwang M. Kim.

Assignment of Noyon Municipal Bonds and Municipal Investment Trust Funds in the name of Young C. Chung.

In order to induce you to grant a loan in the amount of \$135,000.00

and in consideration of you so doing, and for other good and valuable consideration, the receipt of which we hereby acknowledge, we agree as follows:

- 1) All presently existing and hereafter acquired Collateral, whether or not specified in this agreement, in which you have or shall have a security interest shall secure the payment and performance of all of our liabilities and obligations to you of every kind and character, whether joint or several, direct or indirect, absolute or contingent, due or to become due, and whether under presently existing or hereafter created Accounts or agreements, or otherwise.
2) A default under this agreement or any Account or agreement shall be deemed to be a default under all other Accounts and agreements. From our default any or all Accounts and agreements shall, at your option, become immediately due and payable without notice or demand to us or any other party obligated thereon, and you shall have and may exercise any and all rights and remedies of a secured party under the Uniform Commercial Code as enacted in the applicable jurisdiction and as otherwise granted to you under any Account or other agreement. We hereby waive, to the maximum extent permitted by law, notice of default, notices of repossession and sale or other disposition of Collateral, and all other notices, and in the event any such notice cannot be waived, we agree that if such notice is mailed to us postage prepaid at the address shown below at least five (5) days prior to the exercise by you of any of your rights or remedies, such notice shall be deemed to be reasonable and shall fully satisfy any requirement for giving notice.
3) All rights granted to you hereunder shall be cumulative and not alternative, shall be in addition to and shall in no manner impair or affect your rights and remedies under any existing Account, agreement, statute or rule of law.
4) We agree to execute, and to cause any necessary Trustee to execute, such documents as you shall reasonably request to fulfill the intent and purpose of this agreement.
5) You are hereby authorized to record this or any other document which you shall solely determine shall be advisable to protect your rights herein granted.

This agreement may not be varied or altered nor its provisions waived except by your duly executed written agreement. This agreement shall inure to the benefit of your successors and assigns and shall be bringing upon our heirs, administrators, executors, legal representatives, successors and assigns.

IN WITNESS WHEREOF, this agreement is executed this 5th day of January, 1992

[Signature] Kwang M. Kim

[Signature] Young J. Kim Young Kwang LTD, d/b/a Central Paint Co.

[Signature] Kwang M. Kim, President

Bank of Bellwood

By: [Signature] Patricia A. Witkowski Authorized signature Patricia A. Witkowski Vice President

Applicable Coll

27028

92155015

Attached executed on file as incorporated herein

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreements to the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee, and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against the Chicago Title and Trust Company on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

IN WITNESS WHEREOF, Chicago Title and Trust Company, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Assistant Vice President, and its corporate seal to be hereunto affixed and attested by its Assistant Secretary, the day and year first above written.

Corporate Seal

u/tn 1097136 dtd 12-30-91 [Signature] ASSISTANT VICE PRESIDENT [Signature] ASSISTANT SECRETARY

UNOFFICIAL COPY

Mail to Bank of Bellwood
219 South Mannheim Road
Bellwood, IL 60104

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