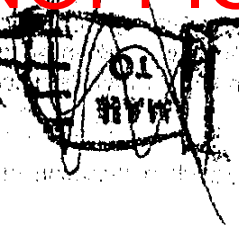


First Illinois Bank
of Wilmette

1200 Central
Wilmette, IL 60091
(312) 251-8100

92187918



92187918

Subordination Agreement (Real Estate)

This Subordination Agreement is made this 16TH day of MARCH, 1992,
by BANK ONE, WILMETTE, FORMERLY KNOWN AS FIRST ILLINOIS BANK OF WILMETTE (hereinafter referred to as "Prior Party").

WHEREAS, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

1. Mortgage (or Trust Deed) dated APRIL 30, 1991 and recorded MAY 8, 1991,
in the Office of the Recorder of Deeds of COOK County, Illinois, as Document
No. 91-218283 made by JOHN ADAMS AND CYNTHIA ADAMS, to Prior Party
covering the real estate described in Exhibit "A" attached hereto ("Property");

2. Assignment of Rents dated _____, 19____, and recorded _____,
19____, in the Office of the Recorder of Deeds of _____ County, Illinois, as Document
No. _____

DEPT-01 RECORDING \$23.50
Cook County, Illinois, as Document
78888 TRAN 0533 03/23/92 14:13:00
#5978 H * -92-197918
92187918 COOK COUNTY RECORDER

3. _____

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All of which aforescribed documents are hereinafter referred to as the "Prior Party Loan Documents".

WHEREAS, Prior Party has agreed with Bank One, Wilmette, its successors and/or assigns ("Bank") that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

(a) Mortgage dated March 16, 1992, made by JOHN ADAMS AND CYNTHIA ADAMS
in favor of Bank and recorded on _____, 19____ in the Office of the Recorder of
Deeds of COOK County, Illinois, as Document No. _____

(b) Assignment of Rents dated _____, 19____, made by _____
in favor of Bank and recorded on _____, 19____ in the Office of the Recorder of
Deeds of _____ County, Illinois, as Document No. _____

(c) LOT 4 IN BLOCK 3 IN MC CANNEY'S ADDITION TO WILMETTE, SAID ADDITION BEING
A SUBDIVISION OF PART OF LOTS 10 TO 13, BOTH INCLUSIVE OF A SUBDIVISION
OF BAXTER'S SHARE OF SOUTH SECTION OF WILMETTE RESERVATION, LYING ON THE
NORTHEASTERLY SIDE OF HIGHWAY KNOWN AS GROSS POINT AVENUE, IN SECTION 34,
TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN
COOK COUNTY, ILLINOIS.

2350
L(W) 530-(10/84)

UNOFFICIAL COPY

Further, Prior Party agrees not to commence foreclosure of its liens and/or security interests or take any other action to force the sale of the property legally described above unless Bank has commenced to foreclose its lien and/or its security interest in said property. This Agreement shall be binding upon the Prior Party, its successors and assigns and shall enure to the benefit of the Bank and its successors and assigns.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

BANK ONE, WILMETTE

By: Caro C. Gregg
Its: ASSISTANT VICE PRESIDENT

ATTEST:

By: [Signature]
Its: VICE PRESIDENT

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, THE UNDERSIGNED, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that CARO C. GREGG and JOHN A. IPPOLITI personally known to me the same persons whose names are subscribed to in the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 26TH day of MARCH, 1992.



Daniel L. Bellows
Notary Public



My Commission Expires: 3/14/95

Document Prepared by: DANIEL L. BELLOWS
To Be Returned to:
BANK ONE, WILMETTE
1200 CENTRAL AVE.
WILMETTE, IL 60091
Attention: REAL ESTATE

92197918
81646126

Property of Cook County Clerk's Office