

SUBORDINATION OF LIEN

S1291752 PAC

WHEREAS, John A. Martin and Kathleen Martin, his wife by Mortgage dated March 10, 1992 and recorded in the Recorder's Office of Cook County, Illinois, as Document No. 92210-30 did convey unto OLD KENT BANK certain premises in Cook County, Illinois, described as:

LOT 242 IN STAPES SUBDIVISION, BEING A SUBDIVISION OF PART OF THE NORTHEAST QUARTER OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

DEPT-01 RECORDING \$23.50
15555 TRAM 2855 03/26/92 10:50:00
48019 + F # 92 - 12001 / 33
COOK COUNTY RECORDER

Common Address: 734 CUTTER LANE
ELK GROVE, ILLINOIS 60007
Permanent Index No.: 07-35-209-022

to secure a promissory note for ONE HUNDRED TWO THOUSAND AND 00 / 100 *****Dollars with interest payable as therein provided; and

WHEREAS, the undersigned Old Kent Bank, has some right, interest and claim in and to said premises by reason of:

A mortgage/deed of Trust in the original principal amount of TWENTY THOUSAND AND 00/100***DOLLARS dated OCTOBER 17, 1991, and recorded against the above described property on NOVEMBER 12, 1991 as Document No. 91-593146 in COOK County, Illinois, but are willing to subject and subordinate their right, interest and claim to the lien of the above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree with the said OLD KENT BANK OF ILLINOIS as mortgagee and as the legal holder of the notes described in and secured by said mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the mortgage to said OLD KENT BANK as aforesaid for all advances made or to be made under the provisions of said mortgage, or on the notes secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hands and seals, this 10TH day of MARCH, 19 92.

OLD KENT BANK

OLD KENT BANK

BY: V.C. Mattingly, Asst. Vice President

BY: Janet M. Oyer, Mortgage Loan Officer 23.50

BY: Paul V. Cooper, Mortgage Loan Officer

BY: Charles A. White, Mortgage Loan Officer



92200733

UNOFFICIAL COPY

1-5-27 (7/27/79) (20)

COOK COUNTY CLERK'S OFFICE

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of said County at Chicago, Illinois, this _____ day of _____, 19____.

CLERK OF SAID COUNTY

COOK COUNTY CLERK'S OFFICE

COOK COUNTY CLERK'S OFFICE

COOK COUNTY CLERK'S OFFICE

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Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE

UNOFFICIAL COPY

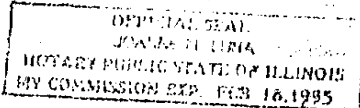
State of Illinois)
County of Cook)

I, the undersigned, a Notary Public, in and for the county and state aforesaid, DO HEREBY CERTIFY, that V. C. Mattingly personally known to me to be the Asst. Vice President of OLD KENT BANK and Janet M. Oyer Officer of said Bank, and personally know to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such corporate officers they signed and delivered the said instrument and caused the corporation seal of said Bank's Board of Directors, as their free and voluntary act, and as the free and voluntary act and deed of said Bank, for the uses and purposes herein set forth.

Dated: March 10, 1992

J. Anne M. Luna
Notary Public

Commission expires: _____



922-733

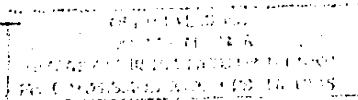
State of Illinois)
County of Cook)

I, the undersigned, a Notary Public, in and for the county and state aforesaid, DO HEREBY CERTIFY, that Paul V. Cooper personally known to me to be the Mortgage Loan Officer of Old Kent Bank and Charles A. White personally known to me to be the Mortgage Loan Officer, and personally know to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such corporate officers they signed and delivered the said instrument and caused the Corporate seal of said Bank's Board of Directors, as their free and voluntary act, and as the free and voluntary act and deed of said Bank, for the uses and purposes herein set forth.

Dated: MARCH 10, 1992

J. Anne M. Luna
Notary Public

Commission expires: _____



Mail To: Name ~~BEAUNE BENT~~ OLD KENT BANK,
Address 1500 North Main Street
City and State Wheaton, IL 60187

or Recorder's Office Box No. _____

UNOFFICIAL COPY

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of said County, at Chicago, Illinois, this _____ day of _____, 19____.

Property of Cook County Clerk's Office

100-100000

COOK COUNTY CLERK