

UNOFFICIAL COPY

EXTENSION/MODIFICATION AGREEMENT

This agreement made this 1st day of February, 1992 by and between
Irene M. Galloway

herein referred to as MORTGAGORS and

Heritage Bank

OWNER and HOLDER of the Note secured by the following described Real Estate:

The East 1/2 of Lot 44 (except the South 555 feet 8 1/2 inches and except the North 33 feet and except the East 33 feet taken for street) in Longwood Acres, being a Subdivision of the Northeast 1/4 of the East 1/2 of the Northwest 1/4 and the West 1/2 of the Southeast 1/4 of Section 15, Township 37 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. 24-15-214011

10600 S. Keeler Avenue, Oak Lawn, IL 60453

92201416

DEPT-01 RECORDINGS \$23.00
T#8888 TRAN 7859 03/26/92 12:56:00
#7079 # 1F * - 92 - 201416
COOK COUNTY RECORDER

WITNESSETH:

THAT WHEREAS Mortgagor heretofore executed a certain ~~XXXXXXX~~ Mortgage dated the 7th day of July, 1988 and recorded in the office of the Recorder ~~XXXXXXX~~ of Deeds of Cook County, Illinois, on July 27, 1988 as Document Number 88335114 & 88335115 conveying the following described premises to HERITAGE BANK, an Illinois Corporation, to secure payment for certain Principal Promissory Note executed by said mortgagors dated July 27, 1988 payable in the sum of \$80,000.00 as therein provided:

AND WHEREAS SAID ~~XXXXXXX~~ Mortgage securing said Principal promissory Note is a valid and subsisting lien on the premises described therein.

AND WHEREAS the parties hereto have agreed upon certain modifications of the terms of said ~~XXXXXXX~~ Mortgage and to the Extension and or Modification of the original terms of payment of said Note.

NOW THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows: That said Note, ~~XXXXXXX~~ Mortgage be and the same is hereby modified to show,

the next payment due April 1, 1992, with the final payment, if not sooner paid, due on the first day of August, 2003. Annual Rate of Interest of 7.75%, monthly principal and interest of \$576.72, plus Escrow.

IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS of said Note ~~XXXXXXX~~ Mortgage shall remain unchanged and in full force and effect for and during said period except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note as herein modified, or in the event of failure to perform any and all of the agreements contained in said Note, as herein modified, the entire amount of unpaid Principal and Interest shall at the option of the holder thereof become immediately due and payable without notice or demand that all the rights and obligations under said Note, ~~XXXXXXX~~ Mortgage as modified shall extend to and be binding on the successors and assigns of the parties hereto.

23.00
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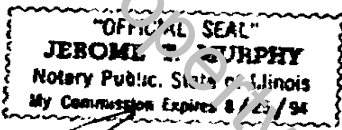
WITNESS the hands and seals of Mortgagors this day and year written above.

By: Irene M. Galloway
By: _____

STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that Irene M. Galloway and RHE who are personally known to me to be the same person(s) and acknowledged that they signed, sealed, and delivered the said instrument as the free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 13 day of March 1992



Jerome J. Murphy
Notary Public

92201416

ATTEST
BY: Wm. Masterson
Wm. Masterson, Asst. Sec.

HERITAGE BANK
Danielle Walters
Danielle Walters, Vice President

STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Danielle Walters Vice President of HERITAGE BANK and Wm. Masterson, Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustees aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that he as custodian of the Corporate Seal of said Bank did affix the Corporate Seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank as Trustee aforesaid for the uses and purposes therein set forth.

Given under my hand and Notarial Seal, this 16th day of March 1992 .

Lisa M. Kross
Notary Public

THIS DOCUMENT PREPARED BY: Aifen Bender

RECORDER'S BOX 451
Heritage Bank
12015 S. Western Avenue
Blue Island, IL 60408



Heritage Bank