BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS:

MICHAEL W. JAWOR AND DENISE K. JAWOR; HIS WIFE

MORTGAGEE:

Financial Federal Trust and Savings Bank f/k/a

Financial Federal Savings Bank

PROPERTY ADDRESS:

8726 DEE COURT TINLEY PARK ILLINOIS 60477

LEGAL

DESCRIPTION:

LOT 10 IN RAINTREE UNIT NUMBER 1 A SUBDIVISION OF THE SOUTH 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 26, TONWHSIP 36 NORTH, RANGE 12 EAST COME THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

1992 NAR 28 PM 2: 07

92291706

23%

PIN: 27-26-303-010-0000

Permanent Property In: Number:

27-26-303-010-0000

ORIGINAL MORTGAGE AND NOTE DATE:

03/07/92

REMAINING

MORTGAGE AMOUNT:

ORIGINAL MORTGAGE

AMOUNT

65,500,00

ORIGINAL INTEREST

RATE:

9.125

MONTHLY PRINCIPAL AND INTEREST PAYMENT

\$ 594.60 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 215.78 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

05/01/92

MORTGAGE TERM:

240 Months

For value received, the terms and conditions of the original Note and original Mortgage dated $\frac{3\cdot 7\cdot 91}{3\cdot 10^{-9}}$ and recorded on $\frac{3\cdot 10\cdot 92}{3\cdot 10^{-9}}$ as document No. $\frac{1}{2\cdot 10^{-9}}$ described above are hereby modified as follows:

 All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

> Principal and Interest:

\$ 292.03

Escrow.

100.05

Total Bi-weekly Payment:

\$ 392.08

2. The interest rate is reduced by PAYMENT IS 04720792 %

BRJ 2KJ EELSB 3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- 4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- 5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calenda; days), the Mortgagorts) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagorts) fail to pay a bi-weekly payment by electronic funds transie on the date due, the Lender has the right to convert the payment schedule to a routhly basis and increase the interest rate by 125 % to 9,000 %.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

this Agreement.	
Dated this <u>07</u> day of <u>March</u>	, 19_12
FINANCIAL FEDERAL TRUST AND SAVINGS BANK:	
BY: Margaret Muyer Vice President	Millioliv. Jawos MICHAEL W. JAWOR
ATTEST:	Cleuse K. James DENISE K. JAWOR
Asst. Vice President	DENTSE K. OANOK
STATE OF ILLINOIS COUNTY OF COOK SS.	
I. ANGELA GLOCE do hereby certify that MICHAEL W. J	, a Notary Public in and for said county and state AWOR AND DENISE K, JAWOR HIS WIFE
instrument, appeared before me this day i	ersons whose names are subscribed to the foregoin n person, and acknowledged that they signed and e and voluntary act, for the uses and purposes
Given under my hand and official seal, t	this <u>07</u> day of March , 19 <u>92</u>
" OFFICIAL SEAL " ANGELA CROCE	Notary Public

My Commission Express DN FYPIRES 5/00/32

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