

UNOFFICIAL COPY

92207622

SUBORDINATION AGREEMENT

BE IT KNOWN, for value received, the Undersigned hereby subordinates any and all claims or other rights to monies due as now or hereinafter owed the Undersigned from Andrew R. & Edeltraud Ellicock (debtor) to any and all claims as may now or hereinafter be due Maywood-Proviso State Bank (creditor) contract no. 817122120 from said Debtor and notwithstanding whether said Debtor is primarily or secondary liable on said debt, and notwithstanding the date the respective debts were incurred.

The subordination herein shall be unconditional, irrevocable and unlimited both as to amount or duration and notwithstanding whether the respective claims against Debtor are now or hereinafter secured or unsecured in whole or in part, and notwithstanding such other rights to priority as may exist, and the undersigned shall forebear on collecting any monies due on its claim until all claims due Creditor from Debtor have been fully paid.

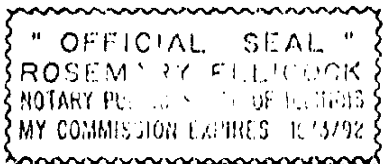
This agreement shall be binding upon and inure to the benefit of the parties, their successors, assigns and personal representatives.

Signed under seal this 26th day of March 1992

Notary:

Rosemary Ellicock

Maywood-Proviso State Bank



Kenneth J. ...
Creditor

Assented to:

Andrew R. Ellicock
Debtor

Edeltraud Ellicock
Debtor

DEPT-01 RECORDING \$23.00
T#4444 TRAN 6119 03/30/92 11:40:00
\$2915 + D * -92-207622
COOK COUNTY RECORDER

LOT 10 IN BLOCK 14 IN 4TH ADDITION TO GRAND AVENUE HIGHLANDS, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 AND THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES FO COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 1478096.

PROPERTY ADDRESS: 153 EAST GRAND AVENUE, MELROSE PARK, ILLINOIS
PROPERTY TAX INDEX NUMBER 12 29 314 001 0000

THIS DOCUMENT WAS PREPARED BY ANDREW R. ELLICOCK, 153 EAST GRAND AVENUE
MELROSE PARK, ILLINOIS 60164

OC 173537

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04/15
Notary

92207622

BOX 11 238