

AGREEMENT made the 18th day of February, 1992

BETWEEN BELL GENERAL OFFICE CREDIT UNION

party of the first part, and HOYNE SAVINGS AND LOAN ASSOCIATION, party of the second part,

WITNESSETH:

WHEREAS, the said party of the first part now owns and holds a certain mortgage and the bond or note secured thereby, which mortgage is dated the 27th day of September, 1991, and made by JOSEPH M. BOND and PATRICIA K. BOND to

BELL GENERAL OFFICE CREDIT UNION to secure the principal sum of Twenty Thousand Dollars (\$ 20,000.00)

dollars and interest and recorded in the office of the Recorder of the County of Cook, as Document No. 92207156 and covers premises hereinafter mentioned or a part thereof, and

WHEREAS, the present owner of the premises hereinafter mentioned is about to execute and deliver to said party of the second part, a mortgage to secure the principal sum of FIFTY FOUR THOUSAND SIX HUNDRED AND NO/100ths (\$ 54,600.00) dollars and interest, covering premises:

LEGAL ATTACHED HERETO AS "EXHIBIT A" on back

Instrument Index Number: 07-28-203-020 Commonly known as 716 W. Weathersfield Way, Schaumburg, IL 60193 and more fully described in said mortgage, and

WHEREAS, said party of the second part has refused to accept said mortgage unless said mortgage held by the party of the first part be subordinated in the manner hereinafter mentioned,

NOW THEREFORE, in consideration of the premises and to induce said party of the second part to accept said mortgage and also in consideration of one dollar paid to the party of the first part, the receipt whereof is hereby acknowledged, the said party of the first part hereby covenants and agrees with said party of the second part that said mortgage held by said party of the first part be and shall continue to be subject and subordinate in lien to the lien of said mortgage for FIFTY FOUR THOUSAND SIX HUNDRED AND NO/100ths (\$ 54,600.00) dollars and interest about to be delivered to the party of the second part hereto, and to all advances heretofore made or which hereafter may be made thereon (including but not limited to all sums advanced for the purposes of paying brokerage commissions, mortgage recording tax, documentary stamps, fee for examination of title, surveys, and any other disbursements and charges in connection therewith) to the extent of the last mentioned amount and interest, and all such advances may be made without notice to the party of the first part, and to any extensions, renewals and modifications thereof.

THIS AGREEMENT shall bind and enure to the benefit of the parties hereto, their respective heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the said party of the first part has duly executed this agreement the day and year first above written.

IN PRESENCE OF:

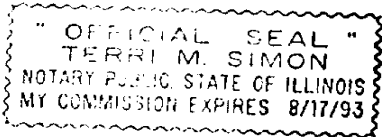
Notary signatures: Terri M. Simon, President; S. J. Broadway, Assistant Secretary

STATE OF Illinois))ss COUNTY OF Cook)

I, Terri M. Simon, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Joseph M. Simon personally known to me to be the President of Bell General Office Credit Union,

a corporation, and S. J. Broadway personally known to me to be the Secretary of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President and Secretary of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 18 day of March, 1992.



Notary signature: Terri M. Simon, Notary Public

My Commission expires: 8/17/93

THIS INSTRUMENT WAS PREPARED BY: Theodore C. Wiemann HOYNE SAVINGS AND LOAN ASSOCIATION 4760 N. Milwaukee Avenue Chicago, Illinois 60630

Handwritten: 304 297

Handwritten: CAH 92207156

Handwritten: 2892

Handwritten: 23

Vertical stamp: 92207156

UNOFFICIAL COPY

Lot 14063 in Section 1 Weathersfield Unit 14, being a Subdivision in the North 1/2 of Section 28, Township 41 North, Range 10 East of the Third Principal Meridian, according to the Plat thereof recorded on August 13, 1968 as Document 20583111 in Cook County, Illinois.

Box 297

30443-
Board

Property of Cook County Clerk's Office

1992-0001-0103-06 92207156