92207316 FROM FOR A CREETEN PY

THIS AGREEMENT dated as of the 1st day of February, 1992 and between Richard J. Prinz and Christy A. Pender

(hereinafter called the "Borrower"), and THE NORTHERN TRUST COMPANY (hereinafter called the "Lender"), WITNESSETH THAT:

WHEREAS, the Borrower executed and delivered to the lender a Note dated May 31, 1991 in the amount of \$250,000.00 now reduced by payments to a current balance of \$249,014.34 being originally payable in monthly installments of \$2,125.00 commencing July 1, 1991 with a final installment due June 1, 2021 said installments including interest on the unpaid principal balance at the rate of 9.625% per annum (said instrument being hereinafter called the "Note"); and

WHERFAS, the Borrower executed and delivered to the lender a MORTGAGE dated May 31, 1991 securing the Note and conveying and mortgaging real estate located in Cook County, STATE OF ILLINOIS, legally described as follows:

LOT 19 IN BLOCK 4 IN E. P. PAUL'S ADDITION TO EVANSTON IN THE NORTH EAST FRACTIONAL 1/4 OF SECTION 11 AND THE NORTH WEST FRACTIONAL 1/4 OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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PIN: 10-11-202-020

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said MORTGAGE being recorded in the Office (1) the Recorder of Deeds of Cook County, ILLINOIS, on June 7, 1997 as Document Number 91273491; and

WHEREAS, the parties hereto wish to change both the rate of interest and the amount of the monthly installments as provided in said Note, to affirm that the Note as so amended is secured by the lien of the said MORTGAGE, and to confirm that all references to the Note and underlying indebtedness in the said MORTGAGE, shall henceforth stand as reference to the Note and underlying indebtedness as hereby amended; and

WHEREAS, the Lender represents that it is the owner and holder of the Note, and Borrower represents that it is the owner of the said real estate and all improvements thereon and that there are no liens (except for taxes not yet due) or mortgages on the said real estate and improvements except in favor of the Bank;

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by

UNOFFICIAL COPY

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•	ming funds	ATTEST:
•	VICE PRESIDENT	:STI
•	July) in	BY: XB
	THERN TRUST COMPANY	
16/t1/2	A HINDER / KINKLL.	YISIAHD
-		RICHARDE
-	21.103	

Agreement as of the day and year first above written this in WITNESS WHEREOF, the parties hereto have daly executed this

5. That this Agreement shall extend to and be binding successors, and assigns.

successors, and assigns.

4. That both parties hereto further mutually agree that all of the provisions, stipulations, powers and covenants in the said Note and Mortgage shall stand and remain unchanged and in full force and effect and shall so binding upon them except as full force and effect and shall seems by this Agreement.

3. That the Borrowar hereby agrees that the lien of the said Mortgage shall secure the Note as hereby amended to the same extend as if the Note as amended were set forth and described in the Mortgage.

2. That the Lender agrees on behalf of itself and of any subsequent holder to mark the Note so as to reilect the terms of this Agreement before transferring or negotiating the same.

\$2,361.78 on the lat day of March , 1992, and on the lat day of each month thereafter until the Note is fully paid, except that the final payment of principal and interest if not sooner paid shall be due and payable the lat day of Pobruary , 2007 all such payments to be applied first on interest at the rate of 7.875% per annum on the whole amount of said principal sum rate of 7.875% per annum on the whole amount of said principal sum remaining from time to time unpaid and the balance on principal.

follows:

1. That the Lender hereby agrees that wherever the interest rate of 9.625% appears in said Note that it be changed to read: 7.875% and that the monthly installments be changed from \$2,875.00 to \$2,361.78 and the Borrower agrees that it will pay the holder of the Note or to its order the principal sum of \$249,014.34 and interest accruing from and after Pebruary 1, 1992 on the balance of principal remaining from time to time unpaid at the rate of 7.875% per annum in installments as to time unpaid at the rate of 7.875% per annum in installments as

- NOW, THEREFORE, for valuable consideration, the receipt whereof is

32267316

UNOFFICIAL COPY

STATE OF ILLINOIS)			
	SS		
COUNTY OF C O O K)			
i, Tho	MAS P. INCLICA	. a Notary	Public in and for
said County, in th	e State aforesalo	l, do here	py certify
that KILHAMS I FA	ews and GHA	1119 A. P.	work personally
appeared before me	and acknowledged	i that (S)	he [they] executed
			s (her) [their] their
free and voluntary	act for the use	and purpo	ses therein set
forth.			
	Given under my h	nand and r	otarial seal this
MAS P. MICHOL	at day of Fel		
The state of the s			
(SZMG)	110	MINTE	(allas)
		Hotar	y Public .
			7
My Commission Expi	res:		
4	——————————————————————————————————————		
STATE OF ILLINOIS)	>		
	55		
COUNTY OF C O O K			
r. MA	RY F. MORAN	Notary Pi	bhlic in and for
said County, in th	e State aforesaio	i. do here	ny dertify
that Ylaine C	DOCK IN	wj	ce President of THE
· NORTHERN TRUST COM Secretary of THE N	PANY, and Thu	mas Nich	Ol , Assistant
Secretary of THE N	ORTHERN TRUST CO.	APANY, wno	are personally
known to me to be	the same persons	whose har	nes are subscribed
to the foregoing i	nstrument as suc		Vice President
and such Assistant	: Secretary and a	re persona	illy known to me tot:
be such			
Secretary, appeare	ed before me this	day in pe	erson and
acknowledged that	tuek terbectivel	h er insa s	and delivered and
attested the said	instrument as the	sir rre	and voluntary act as
such	vice President at	no such As	aistant Secretary, or
TRUST COMPANY for	the uses and num	onces the	cein ist forth
	ene does and put	, hoged ener	. C. II. July Lot Cit.
	. Given under my	hand and r	notarial seal this
	24 day of 16		
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My Commission Expi	ires:	····	
THIS INSTRUMENT WAS	PREPARED BY:		
STEBBLIS NELSO		MAIL TO:	THE NORTHERN TRUST COMPAN
50 S. LASALLE			Attn:
CHICAGO, IL 6			50 S. Ludalle Street
(312) 444-3969			Chicago, IL 60675