

92207317

UNOFFICIAL COPY

THIS AGREEMENT dated as of the 1st day of FEBRUARY, 1992 by and between TIMOTHY J. SCHMIDT AND MARY T. SCHMIDT (hereinafter called the "Borrower"), and THE NORTHERN TRUST COMPANY (hereinafter called the "Lender"), WITNESSETH THAT:

WHEREAS, the Borrower executed and delivered to the lender a Note dated DECEMBER 4, 1989 in the amount of \$120,000.00 now reduced by payments to a current balance of \$117,212.20 being originally payable in monthly installments of \$1,009.03 commencing DECEMBER 1, 1990 with a final installment due DECEMBER 1, 2019 said installments including interest on the unpaid principal balance at the rate of 9.50% per annum (said instrument being hereinafter called the "Note"); and

WHEREAS, the Borrower executed and delivered to the lender a MORTGAGE dated DECEMBER 4, 1989 securing the Note and conveying and mortgaging real estate located in COOK County, STATE OF ILLINOIS, legally described as follows:

THE NORTH 130 FEET OF THE SOUTH 300 FEET OF THE WEST 270 FEET OF THE WEST 1/4 OF THE SOUTH 20 ACRES OF THE WEST 60 ACRES IF THE SOUTHWEST 1/4 OF SECTION 25, TOWNSHIP 37 NORTH RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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PTN: 23-25-300-052 12645 S. 80th Avenue, Palos Park, IL 60464 said MORTGAGE being recorded in the Office of the Recorder of Deeds of COOK County, ILLINOIS, on DECEMBER 18, 1989 as Document Number 89601166 ; and

WHEREAS, the parties hereto wish to change both the rate of interest and the amount of the monthly installments as provided in said Note, to affirm that the Note as so amended is secured by the lien of the said MORTGAGE, and to confirm that all references to the Note and underlying indebtedness in the said MORTGAGE, shall henceforth stand as reference to the Note and underlying indebtedness as hereby amended; and

WHEREAS, the Lender represents that it is the owner and holder of the Note, and Borrower represents that it is the owner of the said real estate and all improvements thereon and that there are no liens (except for taxes not yet due) or mortgages on the said real estate and improvements except in favor of the Bank;

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MAIL TO: THE NORTHERN TRUST COMPANY
Attn: THOMAS R. NICHOL
50 S. LA Salle Street
Chicago, IL 60675

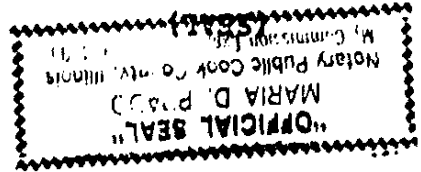
THIS INSTRUMENT WAS PREPARED BY:
STEBBINS NELSON, ESQ.
50 S. LA SALLE STREET
CHICAGO, IL 60675
(312) 444-3969

My Commission Expires:

Notary Public

Maria D. Prado
18th day of February, 1992.

Given under my hand and notarial seal this



I, Maria D. Prado, a Notary Public in and for
said County, in the State aforesaid, do hereby certify
that Blaine Couch and Thomas R. Nichol, Assistant
Secretary of THE NORTHERN TRUST COMPANY, who are personally
known to me to be the same persons whose names are subscribed
to the foregoing instrument as such Vice President
and such Assistant Secretary and are personally known to me to
be such Secretary, appeared before me this day in person and
acknowledged that they respectively signed and delivered and
attested the said instrument as their free and voluntary act as
such Vice President and such Assistant Secretary,
as aforesaid, and as the free and voluntary act of THE NORTHERN
TRUST COMPANY for the uses and purposes therein set forth.

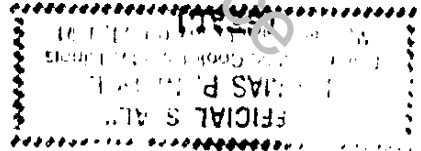
STATE OF ILLINOIS
(SS)
COUNTY OF COOK

My Commission Expires:

Notary Public

Thomas R. Nichol

Given under my hand and notarial seal this
11 day of February, 1992.



I, THOMAS R. NICHOL, a Notary Public in and for
said County, in the State aforesaid, do hereby certify
that Blaine Couch and Thomas R. Nichol personally
appeared before me and acknowledged that (s)he (they) executed
and delivered the foregoing instrument as his (her) (their) their
free and voluntary act for the use and purposes therein set
forth.

STATE OF ILLINOIS
(SS)
COUNTY OF COOK

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