

# UNOFFICIAL COPY

92208725

## SUBORDINATION AGREEMENT

23/88  
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THIS AGREEMENT is made this 26th of March, 1992.

WHEREAS, Commercial National Bank, heretofore loaned money secured by a junior mortgage made by William S. Krapil and Sharon M. Krapil, as mortgagors, dated April 13, 1988, and recorded May 17, 1988, in the Cook County Recorder's Office as document number 88209437;

AND WHEREAS, NLSB, 110 W. Maple Street, New Lenox, IL, 60451, proposes to loan to the said William S. Krapil and Sharon M. Krapil, the sum of \$87,000.00, to be evidenced by a Promissory Note in said amount, and to be secured by a first mortgage lien upon the premises presently encumbered by the said mortgage to Commercial National Bank, which said premises is described as follows:

### Legal Description

Lot 9 in Frank Delugach's Wooded Estates, being a subdivision in Section 18, Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County Illinois.

REC'D MAR 31 1992

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Permanent Index Number: 27-18-425-009

Common Address: 15630 Wolf Road  
Orland Park, IL 60462

NOW THEREFOREOF, in order that the said proposed first mortgage to NLSB in the amount of \$87,000.00 may be a first mortgage lien upon the said premises, the mortgagee, for and in consideration of One Dollar (\$1.00) and other good and valuable consideration, to it in hand paid does hereby subordinate the lien of its said junior mortgage dated April 13, 1988, to the lien of the proposed first mortgage to the mortgagors in the amount of \$87,000.00.

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