

UNOFFICIAL COPY

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SUBORDINATION AGREEMENT

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THIS AGREEMENT is made this 26th of March, 1992.

WHEREAS, Central Credit Union of Illinois, heretofore loaned money secured by a junior mortgage made by William S. Krapil and Sharon M. Krapil, as mortgagors, dated June 12, 1990, and recorded June 14, 1990, in the Cook County Recorder's Office as document number 90282993;

AND WHEREAS, NLSB, 110 W. Maple Street, New Lenox, IL, 60451, proposes to loan to the said William S. Krapil and Sharon M. Krapil, the sum of \$87,000.00, to be evidenced by a Promissory Note in said amount, and to be secured by a first mortgage lien upon the premises presently encumbered by the said mortgage to Central Credit Union of Illinois, which said premises is described as follows:

Legal Description

Lot 9 in Frank Delugach's Wooded Estates, being a subdivision in Section 18, Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County Illinois.

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Permanent Index Number: 27-18-425-009

Common Address: 15630 Wolf Road
Orland Park, IL 60462

NOW THEREFOREOF, in order that the said proposed first mortgage to NLSB in the amount of \$87,000.00 may be a first mortgage lien upon the said premises, the mortgagee, for and in consideration of One Dollar (\$1.00) and other good and valuable consideration, to it in hand paid does hereby subordinate the lien of its said junior mortgage dated June 12, 1990, to the lien of the proposed first mortgage to the mortgagors in the amount of \$87,000.00.

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BOX 333

NLB Goodings Grove
12747 W. 143rd Street
Lockport, IL 60441

This instrument was prepared by and should be mailed to:

Notary Public

March, 1992.

Given under my hand and notarial seal this 26th day of

I, the undersigned, a notary public in and for said county in the state aforesaid, do hereby certify that of said corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and are personally known to hold the officer titles aforesaid, respectively, of said corporation, appeared before me this day in person and acknowledge that they signed, sealed and delivered the said instrument as their free and voluntary act, and as and of said corporation, and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

STATE OF ILLINOIS
COUNTY OF WILL
ss.

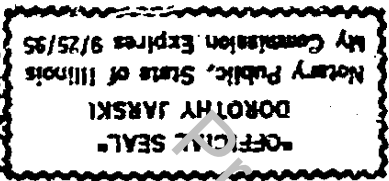
Kenneth Hossett-Matthews

ATTEST:

Michael Murphy

BY:

IN WITNESS WHEREOF, the undersigned has caused these present to be signed by its Vice President and caused it corporate seal to be affixed hereto and attested by its Secretary and year first above written.



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