

UNOFFICIAL COPY

CAUTION: CHECK A BARRER BEFORE USING OR BOND UNDER THIS FORM  
ALL WARRANTS, INCLUDING ENCLOSURES AND COPIES, ARE FEDERAL

This Indenture, made this 26th day of December, 1991, by and between Merchandise National Bank of Chicago

and the owner of the mortgage or trust deed hereinafter described, and Combined Sales Co.

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner").

WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Combined Sales Co.

Above Space For Recorder's Use Only

dated 12/26, 1991 secured by a mortgage or trust deed in the nature of a mortgage registered/recorded

12/29, 1986, in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in

of \_\_\_\_\_ at page \_\_\_\_\_ as document No. 86622406 conveying to

Merchandise National Bank of Chicago

certain real estate in Cook County, Illinois described as follows:

See Schedule "A" attached hereto and made a part hereof.

92208949

3. Said remaining indebtedness of \$ 141,256.04 shall be paid on or before December 26, 1996

2. The amount remaining unpaid on the indebtedness is \$ 141,256.04

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when thereon provided, as hereby extended, and to pay interest thereon until December 26, 1996, at the rate of 9.00 percent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 9.00 percent per annum, and interest after maturity at the rate of 12.00 percent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at \_\_\_\_\_

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof, as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

(SEAL)

Combined Sales Co.

By: *[Signature]*  
George Becho, President

(SEAL)

This instrument was prepared by Sue Melnyk for Merchandise National Bank, Merchandise National Bank, Chicago, IL 60654

DEPT-01 RECORDING \$35.00  
141111 TRAN 8876 05/30/92 11:12:00  
49792 \$ 92-208949  
COOK COUNTY RECORDER

92208949

61680326

Box \_\_\_\_\_

EXTENSION AGREEMENT

922059 19

WITH

UNOFFICIAL COPY

MAIL TO:

GEORGE E. COLE  
LEGAL FORMS

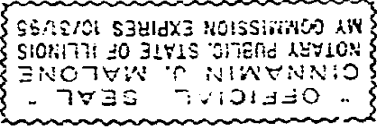
I, \_\_\_\_\_ a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_ Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such \_\_\_\_\_ and \_\_\_\_\_, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said \_\_\_\_\_ Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_

STATE OF \_\_\_\_\_ COUNTY OF \_\_\_\_\_

I, \_\_\_\_\_ a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_ personally known to me to be the same person whose name \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_



STATE OF \_\_\_\_\_ COUNTY OF \_\_\_\_\_

I, \_\_\_\_\_ the undersigned \_\_\_\_\_ a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_ George Pecho \_\_\_\_\_ personally known to me to be the same person whose name \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this \_\_\_\_\_ 26th day of \_\_\_\_\_ March 1992

STATE OF \_\_\_\_\_ COUNTY OF \_\_\_\_\_

I, \_\_\_\_\_ the undersigned \_\_\_\_\_ a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_ George Pecho \_\_\_\_\_ personally known to me to be the same person whose name \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 1992

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SCHEDULE "A"

A PARCEL OF LAND CONSISTING OF A PART OF LOT "B" IN THE CIRCUIT COURT PARTITION OF THE SOUTH 1/2 AND THAT PART OF THE NORTHWEST 1/4 LYING SOUTH OF THE ILLINOIS AND MICHIGAN CANAL RESERVE, OF SECTION 3, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT OF SAID CIRCUIT COURT PARTITION IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS IN BOOK 67 OF PLATS PAGE 44 ON APRIL 28, 1897, AS DOCUMENT 2520529 AND CONSISTING ALSO OF A PART OF EACH OF LOTS 41 AND 42 IN FREDERICK H. BARTLETT'S 47TH STREET SUBDIVISION OF LOT "C" IN CIRCUIT COURT PARTITION OF SECTION 3, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, TOGETHER WITH THAT PART OF THE VACATED ALLEY LYING BETWEEN SAID LOT "B" AND SAID PARTS OF LOTS 41 AND 42 SAID PARCEL OF LAND BEING BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING ON THE EAST LINE OF SOUTH TRIPP AVENUE, A PRIVATE STREET, SAID EAST STREET LINE BEING A LINE 1,308.93 FEET EAST FROM AND PARALLEL WITH THE NORTH AND SOUTH CENTER LINE, HEREBINAFTER DEFINED OF SAID SECTION 3, SAID POINT OF BEGINNING BEING 429.08 FEET SOUTH FROM THE EAST AND WEST CENTER LINE HEREBINAFTER DEFINED OF SAID SECTION 3 AND RUNNING THENCE EAST ALONG A LINE PERPENDICULAR TO SAID EAST STREET LINE, A DISTANCE OF 286.93 FEET TO A POINT WHICH IS 111.37 FEET SOUTH FROM THE NORTHEAST CORNER AND ON THE EAST LINE OF SAID LOT 41, THENCE SOUTH ALONG THE EAST LINE OF SAID LOTS 41 AND 42 A DISTANCE OF 160.19 FEET TO A POINT WHICH IS 100.60 FEET SOUTH FROM THE NORTHEAST CORNER OF SAID LOT 42; THENCE WEST ALONG A STRAIGHT LINE A DISTANCE OF 289.26 FEET TO A POINT ON THE EAST LINE OF SAID SOUTH TRIPP AVENUE WHICH IS 582.27 FEET SOUTH FROM SAID EAST AND WEST CENTER LINE OF SECTION 3 AND THENCE NORTH ALONG SAID EAST STREET LINE, A DISTANCE OF 160.19 FEET TO THE POINT OF BEGINNING.

THE FOREGOING DESCRIPTION IS BASED UPON THE FOLLOWING DEFINITIONS:

THE NORTH AND SOUTH CENTER LINE OF SAID SECTION 3 IS DEFINED AS A STRAIGHT LINE DRAWN FROM A POINT ON THE NORTH LINE OF SAID SECTION 3, MEASURED 2,641.24 FEET WEST FROM THE NORTHEAST CORNER OF SECTION 3 AND MEASURED 2,642.84 FEET EAST FROM THE NORTHWEST CORNER OF SECTION 3 TO A POINT ON THE SOUTH LINE OF SAID SECTION 3, MEASURED 2,669.37 FEET WEST FROM THE SOUTHEAST CORNER OF SECTION 3 AND MEASURED 2,669.34 FEET EAST FROM THE SOUTHWEST CORNER OF SAID SECTION 3.

THE EAST AND WEST CENTER LINE OF SAID SECTION 3 IS DEFINED AS A STRAIGHT LINE DRAWN FROM A POINT ON THE EAST LINE OF SAID SECTION 3, MEASURED 2,597.19 FEET SOUTH FROM THE NORTHEAST CORNER OF SAID SECTION 3 AND MEASURED 2,669.34 FEET NORTH FROM THE SOUTHEAST CORNER OF SAID SECTION 3 TO A POINT ON THE WEST LINE OF SAID SECTION 3 MEASURED 2,598.77 FEET SOUTH FROM THE NORTHWEST CORNER OF SAID SECTION 3 AND MEASURED 2,661.29 FEET NORTH FROM THE SOUTHWEST CORNER OF SAID SECTION 3. ALL IN COOK COUNTY, ILLINOIS.

92205949