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SUBORDINATION AGREEMENT

This agreement made the 19th of March, 1992, between Robert H. Greenberg and Pamela J. Greenberg, his wife, hereinafter called "Borrower", and Cole Taylor Bank, hereinafter called "Lien Holder", and Midland Financial Mortgages, Inc., witnesseth:

Whereas, Borrower is the owner in fee of premises situated at 2166 Lake Arlington Arlington Heights Il. 60004, and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the bond which said mortgage secures, said mortgage bearing date the 29th day of June, 1991, being made by Borrower to Lien Holder to secure payment of \$70,000.00 dollars, and interest, and recorded in the Office of the Recorder/Registrar of Deeds of the County of Cook, on the 29th day of October, 1991 as Document No. 91565854, and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Midland Financial Mortgages, Inc. is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing date the 25th day of March, 1992, made by Borrower to Midland Financial Mortgages, Inc. to secure \$175,000.00 dollars and interest;

LOT 48 IN LAKE ARLINGTON TOWNE UNIT 2, BEING A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 29, 1986 AS DOCUMENT NUMBER 86-322,990, IN COOK COUNTY, ILLINOIS.

PIN - 03-16-405-004

BOX 15

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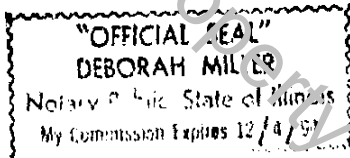
Cole Taylor Bank  
Lien Holder

BY J.S. Horowitz  
Its Vice President

State of Illinois  
County of Cook

Before me, the undersigned notary for said County and State, personally appeared J.S. Horowitz, known to me to be the person(s) whose name is subscribed above, and acknowledged that he executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and official seal this 19th day of March, 1992.



Deborah Miller  
Notary Public

By \_\_\_\_\_  
Its \_\_\_\_\_

State of \_\_\_\_\_  
County of \_\_\_\_\_

Before me, the undersigned notary for said County and State, personally appeared \_\_\_\_\_, known to me to be the person whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_.

\_\_\_\_\_  
Notary Public

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Now, therefore, in consideration of the premises and to induce Midland Financial Mortgages, Inc. to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Robert H. Greenberg & Pamela J. Greenberg/<sup>his wife</sup>, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Midland Financial Mortgages, Inc. that said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Midland Financial Mortgages, Inc.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower

X

*[Handwritten signature of Robert H. Greenberg]*

Robert H. Greenberg

X

*[Handwritten signature of Pamela J. Greenberg]*

Pamela J. Greenberg

State of Illinois  
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Robert H. Greenberg & Pamela J. Greenberg, husband & wife, known to me to be the person(s) whose name is subscribed above, and acknowledged that he executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_.

"OFFICIAL SEAL" Notary Public  
Nicole M. Freeman  
Notary Public, State of Illinois  
My Commission Expires 12/10/94

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