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COOK COUNTY RECORDER

FHA MORTGAGE

STATE OF ILLINOIS

92215667

FHA CASE NO

131:6661402-703

This Mortgage ("Security Instrument") is given on MARCH 24, 1992
The Mortgagor is NELSON J. ALVARADO AND YVONNE ALVARADO, HIS WIFE AND
NELSON J. ALVARADO, JR., A BACHELOR.

whose address is 2920 W. LYNDALE STREET
CHICAGO, ILLINOIS 60647

("Borrower"). This Security Instrument is given to

DEPENDABLE MORTGAGE INC.

which is organized and existing under the laws of INDIANA, and whose
address is 80 RIVER OAKS CENTER, SUITE 224
CALUMET CITY, ILLINOIS 60409

("Lender"). Borrower owes Lender the principal sum of

ONE HUNDRED TWENTY-FIVE THOUSAND THREE HUNDRED FIFTY AND 00/100

Dollars (U.S. \$ 125,350.00).
This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for
monthly payments, with the full debt, if not paid earlier, due and payable on APRIL 1, 2022

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all
renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 6 to
protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under
this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the
following described property located in COOK County, Illinois:

LOT 6 AND 7 IN BLOCK 1 IN J. JOHNSTON JR.'S SUBDIVISION OF 10 ACRES IN THE
NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 36, TOWNSHIP 40 NORTH RANGE
13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PTIN: 13-36-107-057 (AFFECTS LOT 6)
13-36-107-058 (AFFECTS LOT 7)

which has the address of 2920 W. LYNDALE,
[Street] CHICAGO
Illinois 60647 ("Property Address");
[Zip Code]

CHICAGO
[City]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights,
appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or
hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of
the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage,
grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants
and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

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1. Payment of Principal, Interest and Late Charge. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and late charges due under the Note...

2. Monthly Payments of Taxes, Insurance and Other Charges. Borrower shall include in each monthly payment, together with the principal and interest, an installment of any (a) taxes and special assessments levied or to be levied against the Property...

3. Application of Payments. All payments under Paragraphs 1 and 2 shall be applied by Lender as follows: (a) to the mortgage insurance premium to be paid by Lender to the Secretary or to the monthly charge by the Secretary...

4. Fire, Flood and Other Hazard Insurance. Borrower shall insure all improvements on the Property, whether now in existence or subsequently erected, against fire, and contingencies, including fire, for which Lender requires insurance...

5. Occupancy, Preservation, Maintenance and Protection of the Property. Borrower's Loan Application, Leasehold, Borrower shall occupy, establish, and use the Property as Borrower's principal residence within sixty days after the execution of this Security Instrument...

6. Charges to Borrower and Protection of Lender's Rights in the Property. Borrower shall pay all governmental or municipal charges, fines and impositions that are not included in Paragraph 2. Borrower shall pay these obligations on time directly to the entity which is owed the payment...

7. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in place of condemnation, are hereby assigned to Lender...

8. Miscellaneous. Borrower shall pay to Lender any amount necessary to make up the deficiency on or before the date the item becomes due. If the total of the payments made by Borrower...

9. Entirety. This instrument is intended to be the entire agreement between the parties and shall not be subject to oral modification. Any application of the proceeds to the principal shall not extend or postpone the due date of the monthly payment...