

UNOFFICIAL COPY

Department of the Treasury - Internal Revenue Service

Form 668 (Y)

Rev. 2-22-67

Notice of Federal Tax Lien Under Internal Revenue Laws

District	Serial Number	For Optional Use by Recording Office

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

92215802

Name of Taxpayer

Residence

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is filed by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Filing (e)	Unpaid Balance of Assessment (f)
100-1	1968	[REDACTED]			92215802

Place of Filing

U.S. District Court for the Northern District of Illinois
Courtroom 1000, 219 South Dearborn Street
Chicago, Illinois 60604

Total \$ 1,000.00

This notice was prepared and signed at Chicago, Illinois, on this,

the 1st day of January, 1969.

Signature: *S. J. Rogers*

Title

(NOTE: Copy of this notice is filed in the office of the Clerk of the Circuit Court of Cook County, Illinois, at the address above. It is also filed in the office of the Clerk of the U.S. District Court for the Northern District of Illinois, at the address above.)

Form 668 (Y) (Rev. 1-61)

UNOFFICIAL COPY

No. _____

United States

vs.

Notice of Tax Lien

Clerk (or Registrar).

Form 6321 (Rev. 1-91)

Filed this _____ day of _____, 19_____, at _____ m.

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

If any person fails to pay any tax imposed or relates to real estate after notice of the amount due and after a period of 30 days, he may be assessed a penalty together with interest thereon that may accrue during such period, plus the cost of collection of the tax or of the tax or of the tax imposed by the United States on any property or right to property, whether real or personal, or owing to such person.

Sec. 6322. Period Of Lien.

Unless another date is specified by law, the lien imposed by section 6321 shall attach at the time the liability is made and shall continue until the liability for the amount so assessed, together with interest, penalties, and costs of collection, is satisfied or becomes unenforceable by reason of lapse of time.

Sec. 6323. Validity and Priority Against Certain Persons.

(a) **Purchaser's, Holders Of Security Interests, Mechanic's Liens, And Judgment Lien Creditors.**—The lien imposed by section 6321 shall not be valid as against any purchaser or holder of a security interest, mechanic's lien, or judgment creditor for whose notice thereof which meets the requirements of subsection (d) has been filed by the Secretary.

Place For Filing Notice; Form.—

(A) **Place For Filing.**—The notice referred to in subsection (a) shall be filed:

(A) **Under State Laws.**

On the property in the case of real property, in the office within the State for the county or other governmental subdivision, as designated by the laws of such State in which the property subject to the lien is situated, and:

(B) **Relating To Property In The Case Of Personal Property.**—In the case of personal property, whether tangible or intangible, in the office within the State or the county or other governmental subdivision, as designated by the laws of such State in which the property subject to the lien is situated, except that State law merely conforming to existing Federal law establishing a national bank system does not constitute a designation for filing as designated by the laws of such State.

(B) **With Clerk Of District Court.**—In the office of the Clerk of the United States district court for the judicial district in which the property subject to the lien is situated, whenever the State has not by law designated one office which meets the requirements of subparagraph (A); or

(C) **With Recorder Of Deeds Of The District Of Columbia.**—In the office of the Recorder of Deeds of the District of Columbia, if the property subject to the lien is situated in the District of Columbia.

(c) **For Sale Of Property Subject To Lien.**—For purposes of paragraphs (1) and (2), property shall be deemed to be situated:

(A) **Real Property.**—In the case of real property, at its physical location.

(B) **Personal Property.**—At the place where it is located, or at the place where it is held for sale, or at the place where it is held for collection, or at the place where it is held for safekeeping, or at the place where it is held for deposit, or at the place where it is held for insurance.

(C) **Other Property.**—At the place where it is held, or at the place where it is used, or at the place where it is kept, or at the place where it is held for safekeeping, or at the place where it is held for collection, or at the place where it is held for deposit, or at the place where it is held for insurance.

(D) **Property Held Under Contract.**—At the place where the property is held under contract, or at the place where it is held for safekeeping, or at the place where it is held for collection, or at the place where it is held for deposit, or at the place where it is held for insurance.

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

1. **Residence.**
2. **Motor vehicle.**
3. **Personal property purchased or held as personal property, including fixtures, furniture, household property, equipment, securities, personal property tax and special assessors taxes, and residential property subject to a mechanics' lien for certain repairs and improvements.**
4. **Any other property.**
5. **Certain insurance contracts.**
6. **Facilities held.**

(e) **Refiling Of Notice.**—For purposes of this section:

General Rule.—A notice of tax referred to in the manner described in paragraph (d)(1) of this section may be filed again in the office within the State or the county or other governmental subdivision in which the property subject to the lien is situated, after the expiration of the period of 30 days.

Place For Filing.—A notice of tax referred to in the manner described in paragraph (d)(1) of this section may be filed again in the office within the State or the county or other governmental subdivision in which the property subject to the lien is situated, after the expiration of the period of 30 days.

(A) **Under State Laws.**—In the office within the State or the county or other governmental subdivision in which the property subject to the lien is situated, after the expiration of the period of 30 days.

(B) **With Clerk Of District Court.**—In the office of the Clerk of the United States district court for the judicial district in which the property subject to the lien is situated, after the expiration of the period of 30 days.

(C) **With Recorder Of Deeds Of The District Of Columbia.**—In the office of the Recorder of Deeds of the District of Columbia, if the property subject to the lien is situated in the District of Columbia, after the expiration of the period of 30 days.

(e) **Refiling Received Written Information.**—If a written notice received written information (in the manner prescribed in regulations issued by the Secretary) concerning a change in the taxpayer's residence, if a notice of tax referred to in the manner described in paragraph (d)(1) of this section is also filed in accordance with subsection (d) in the State in which such residence is located.

Required Refiling Period.—In the case of any notice of tax, the term "required refiling period" means:

(A) **At the one year period ending 30 days after the expiration of 10 years after the date of the assessment of the tax.**

(B) **At the one year period ending with the expiration of 10 years after the date of the preceding required refiling period for such class of tax.**

Sec. 6325. Release Of Lien Or Discharge Of Property.

Release Of Lien.—Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any internal revenue tax not later than 30 days after the day on which:

(A) **Likely Extincted or Unenforceable.**—The Secretary finds that the liability for the amount assessed, together with all interest in respect thereof, has been fully satisfied or has become legally unenforceable.

(B) **Basis Accepted.**—There is furnished to the Secretary and accepted by him a bond that is conditioned upon the payment of the amount assessed together with all interest accrued thereon within the time prescribed by law (including any extension of such time), and that is in accordance with such requirements relating to terms, conditions, and form of the bond as are set forth therein, as may be specified by such regulations.

Sec. 6703. Confidentiality and Disclosure of Returns and Return Information.

Disclosure of Certain Returns and Return Information For Tax Administration Purposes.—

(A) **Disclosure of amount of outstanding lien if a notice of tax has been filed pursuant to section 6321.**—The amount of the outstanding obligation secured by such tax may be disclosed to any person who furnishes satisfactory evidence that he has a right to the property subject to such lien or intends to obtain a right in such property.