

UNOFFICIAL COPY

Form 668 (Y)

Department of the Treasury - Internal Revenue Service

Notice of Federal Tax Lien Under Internal Revenue Laws

District

Serial Number

For Optional Use by Recording Office

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

92215802

Name of Taxpayer

Residence

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is refiled by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
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92215802

Place of Filing

Total \$

This notice was prepared and signed at _____, on this,

the _____ day of _____, 19____

Signature: *[Handwritten Signature]*

Title

(NOTE) - This notice of federal tax lien is not a lien. It is a notice of the lien. The lien is created by the filing of this notice of federal tax lien.

No. _____

United States

VS.

Notice of Tax Lien

Filed this _____

19 _____

at _____

day of _____

Clerk (or Registrar).

Form 6027 (Rev. 1-51)

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

If any person neglects to pay any tax... the amount thereof together with any interest... shall be a lien in favor of the United States...

Sec. 6322. Period Of Lien.

These and other debts... shall be paid... the lien imposed by section 6321 shall remain in effect for six years...

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors.—The lien imposed by section 6321 shall not be valid as against any purchaser...

(c) Place For Filing Notice; Form.—

- (1) Place for filing.—The notice referred to in subsection (a) shall be filed: (A) Under State Law... (B) With Clerk of District Court... (C) With Recorder of Deeds...

(1) If the property subject to such lien... (A) Real Property.—In the case of real property... (B) Personal Property.—In the case of personal property...

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1. Securities
2. Motor vehicles
3. Real property purchased at retail
4. Real property purchased at wholesale
5. Real property subject to purchase money lien
6. Real property tax and special assessment liens
7. Residential property subject to mechanic's lien for certain repairs and improvements
8. Aircraft liens
9. Certain insurance contracts
10. Tax liens liens

(g) Refiling Of Notice.—For purposes of this section:

(1) General Rule.—Unless notice of lien is refiled in the manner specified in paragraph (2), the notice of lien shall be treated as filed on the date of which the notice of lien was filed with respect to the expiration of the refiling period.

(2) Place For Filing.—A notice of lien refiled during the required refiling period that is effective only: (A) If... (B) In the case of real property...

Securely received written information (in the manner prescribed in regulations issued by the Secretary) concerning a change in the taxpayer's residence...

Required Refiling Period.—In the case of any notice of lien, the term "required refiling period" means:

(1) The one-year period ending 30 days after the expiration of 10 years after the date of the assessment of the tax...

Sec. 6325. Release Of Lien Or Discharge Of Property.

(a) Release Of Lien.—Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any internal revenue tax not later than 30 days after the day on which:

- (1) Liability Satisfied or Unenforceable.—The Secretary finds that the liability for the amount assessed, together with all interest in respect thereof, has been fully satisfied or has become legally unenforceable; or
(2) Lien Accepted.—There is furnished to the Secretary and accepted by him a bond that is conditioned upon the payment of the amount assessed, together with all interest in respect thereof, within the time prescribed by law...

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

Disclosure of Certain Returns and Return Information For Tax Administration Purposes.—

(2) This surety amount of outstanding lien if a notice of lien has been filed pursuant to section 6321, the amount of the outstanding obligation secured by such lien may be disclosed to any person who furnishes satisfactory evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.