

# UNOFFICIAL COPY

92214123

## SUBORDINATION AGREEMENT

THIS AGREEMENT made this 27 day of February, 1992 by and between West Suburban Neighborhood Preservation Agency as the holder of a certain Trust Deed dated December 26, 1984 registered January 21, 1985 as Document 3415680 and Home Savings of America, F.S.B., a Corporation organized and existing under the laws of the State of Illinois (hereinafter referred to as "Home Savings").

WHEREAS, Chicago Title and Trust Company is the Trustee under certain Trust Deed dated December 26, 1984 and registered as Document No. 3415530 evidencing indebtedness from John E. Hogan and Mary M. Hogan, his wife, to the West Suburban Neighborhood Preservation Agency; and

WHEREAS, Home Savings is about to make a mortgage loan to said John E. Hogan and Mary M. Hogan, said mortgage to be secured by the property commonly known as 1032 Ferdinand, Forest Park, Illinois; and recorded as document # 92214123 and

WHEREAS, the West Suburban Neighborhood Preservation Agency has consented to the subordination of its interest in and to the subject property to the interest of Home Savings.

NOW THEREFORE, pursuant to such agreement and in consideration of the payment of the sum of \$10.00 and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties mutually covenant and agree as follows:

1. The Lien of the West Suburban Neighborhood Preservation Agency as evidenced by a certain Trust Deed dated December 26, 1984 and registered as Document No. 3415680 shall, upon the recording of the trust deed (mortgage) in favor of Home Savings, be subordinate and inferior to the interest of Home Savings, recorded as doc# 92214123.

2. That the interest of the West Suburban Neighborhood Preservation Agency created through the aforementioned Trust Deed shall remain superior to all other subsequent liens. The balance of the terms of said instrument shall remain in full force and effect.

*John E. Hogan*

92214123

*[Handwritten signature]*

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Said property being legally described, as follows:

THE NORTH HALF (1/2) OF LOT THIRTY ONE (11)  
LOT THIRTY TWO (12)  
IN BLOCK FOURTEEN (14) IN DUNLOP MAAS AND ANSTETT'S SUBDIVISION OF  
BLOCK THREE (3), NINE (9), FOURTEEN (14) AND NINETEEN (19) IN  
JOSEPH K. DUNLOP'S SUBDIVISION OF THE WEST HALF (1/2) OF THE  
SOUTHEAST QUARTER (1/4) AND THAT PART OF THE EAST THIRD (1/3) OF  
THE EAST HALF (1/2) OF THE SOUTHWEST QUARTER (1/4) LYING  
SOUTHEASTERLY OF THE CENTER OF DESPLAINES AVENUE IN SECTION 13,  
TOWNSHIP 19 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN,  
IN COOK COUNTY, ILLINOIS.

Permanent Index No. 15-13-417-012  
Commonly Known As: 1032 Ferdinand, Forest Park, Illinois 60002

THE WEST SUBURBAN NEIGHBORHOOD  
PRESERVATION AGENCY

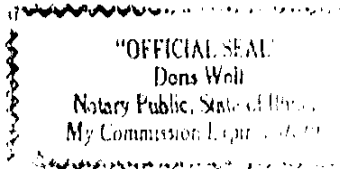
By: *[Signature]*

Attest:  
By: *[Signature]*

SUBSCRIBED and SWORN to before  
me this 17th day of March, 1992

*[Signature]*  
NOTARY PUBLIC

DEPT-11 RECORD T \$23 50  
100700 TRAD 2894 04/01/92 12 16 00  
82130 B M-27-2181233  
COOK COUNTY RECORDER



HOME SAVINGS OF AMERICA, F.S.B.,  
an Incorporation Corporation

By: *[Signature]*  
VICE PRESIDENT

Attest:  
By: *[Signature]*  
ASST. SECRETARY

SUBSCRIBED and SWORN to before  
me this 17th day of MARCH, 1992

*[Signature]*  
NOTARY PUBLIC

THIS DOCUMENT PREPARED BY:  
JOHN E. DVORAK  
1127 S. Mannheim Road, Suite 314  
P.O. Box 7038  
Westchester, Illinois 60154-7038  
(708) 345-9880

CHICAGO TITLE AND TRUST COMPANY,  
AN ILLINOIS CORPORATION, AS TRUSTEE

By: *[Signature]*  
ASSISTANT TITLE OPERATOR/CLERK

SUBSCRIBED AND SWORN TO BEFORE  
ME THIS 17th DAY OF MARCH, 1992

*[Signature]*  
NOTARY PUBLIC

UNOFFICIAL COPY

Property of Cook County Clerk's Office  
8/21/23