

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

BE IT HEREIN RESOLVED THAT City of Evanston, Housing Rehab Department (GRANTOR) AS MORTGAGEE UNDER MORTGAGE DATED September 30, 1991 AND RECORDED October 11, 1991 IN THE OFFICE OF THE Cook COUNTY RECORDER OF DEEDS, AS DOCUMENT NUMBER 91533577 MADE BY Archie D. Watson and Anna F. Watson TO SAID MORTGAGEE, ON THE FOLLOWING DESCRIBED REAL ESTATE:

Lot 19 and the North 8 feet of Lot 20 in block 3 in Whipple's Addition to Evanston in Section 13, Township 41 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.
Commonly known as 2010 Gray Avenue, Evanston, IL
P.I.N. #10-23-103-005

92221851

DEPT-01 RECORDING \$23.50
T#2222 TRAN 1244 04/02/92 09:56:00
#9967 3 E 92-221851
COOK COUNTY RECORDER

DOES HEREBY FULLY SUBORDINATE SAID MORTGAGE TO Old Stone Credit Corporation, MORTGAGEE UNDER A CERTAIN MORTGAGE DATED _____, RECORDED IN THE OFFICE OF THE _____ COUNTY RECORDER OF DEEDS ON _____ AS DOCUMENT NUMBER _____ MADE BY Archie D. Watson and Anna F. Watson ON THE AFOREMENTIONED REAL ESTATE IN THE AMOUNT OF (\$120,000) One Hundred Twenty Thousand Dollars & 00/100 DOLLARS.

SAID MORTGAGE DOCUMENT NUMBER 91533577 TO City of Evanston, Housing Rehab Dept., AS MORTGAGEE, SHALL IN ALL MANNER, RIGHT, TITLE AND INTEREST IN LAW OR EQUITY, BE A SECOND INFERIOR LIEN AND IS HEREBY SUBORDINATED TO MORTGAGE DOCUMENT NUMBER _____ TO Old Stone Credit Corporation IN WITNESS WHEREOF, SAID GRANTOR HAS EXECUTED THIS SUBORDINATION AGREEMENT.

Eric Anderson
City Manager - Eric Anderson
Catherine Powers
Director, Housing Rehab - Catherine Powers

STATE OF ILLINOIS)ss
COUNTY OF COOK)

I, THE UNDERSIGNED, A NOTARY PUBLIC, IN AND FOR THE COUNTY AND STATE AFORESAID, DO HEREBY CERTIFY, THAT Eric Anderson and Catherine Powers PERSONALLY KNOWN TO ME TO BE THE SAME PERSON(S) WHOSE NAME(S) Are SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT they SIGNED AND DELIVERED THE SAID INSTRUMENT AS their FREE AND VOLUNTARY ACT, FOR THE USES AND PURPOSES THEREIN SET FORTH.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, THIS 30 DAY OF MARCH, 1992.
COMMISSION EXPIRES: 4-1-95

OFFICIAL SEAL

Matt Palek
NOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY: Matt Palek, 2100 Ridge Avenue, Evanston, IL 60201

TRUSTEES Enders

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Property of Cook County Clerk's Office

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Old Stone
10 E. 32nd St. Ste 304
Lombard, Ill. 60148