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72-82-158W Dell

RECORDATION REQUESTED BY:

1ST OAK BROOK BANK
2200 N. WALKEGAN ROAD
GLENVIEW, IL 60025

COOK COUNTY REC'D
1992 APR 2 PH 1:49

92222937

WHEN RECORDED MAIL TO:

1ST OAK BROOK BANK
2200 N. WALKEGAN ROAD
GLENVIEW, IL 60025

SEND TAX NOTICES TO:

1ST OAK BROOK BANK
2200 N. WALKEGAN ROAD
GLENVIEW, IL 60025

92222937 25⁰⁰/₁₀₀

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MARCH 23, 1992, BETWEEN ORLANDO MAGNELLI and MARY MAGNELLI, HIS WIFE, JOINTLY, (referred to below as "Grantor"), whose address is 57 REGENT DRIVE, OAK BROOK, IL 60521; and 1ST OAK BROOK BANK (referred to below as "Lender"), whose address is 2200 N. WALKEGAN ROAD, GLENVIEW, IL 60025.

MORTGAGE. Grantor and Lender have entered into a mortgage dated December 12, 1990 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

A MORTGAGE IN THE AMOUNT OF \$1,60,000 RECORDED DECEMBER 17, 1990 IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY AS DOCUMENT NUMBER 92 612 254

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

SEE ATTACHED EXHIBIT A FOR LEGAL DESCRIPTION

The Real Property or its address is commonly known as 141-189 WEST NORTHWEST HIGHWAY, PALATINE, IL 60067. The Real Property tax identification number is 02-15-202-004-0000 & 02-15-202-005-0000 & 02-15-202-006-0000 & 02-15-202-009-0000 & 02-15-202-011-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

THE LOAN SHALL BEAR INTEREST AT THE RATE OF 9.0% PER ANNUM AND THE MONTHLY PRINCIPAL AND INTEREST PAYMENT WILL BE \$10,247.58 BEGINNING MAY 12, 1992 AND CONTINUING EACH MONTH THEREAFTER UNTIL APRIL 12, 1997 WHEN A FINAL PAYMENT OF \$1,094,980.63 WILL BE DUE AND PAYABLE.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X [Signature]
ORLANDO MAGNELLI

X [Signature]
MARY MAGNELLI

LENDER:

1ST OAK BROOK BANK
By: [Signature]
Authorized Officer

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

"OFFICIAL SEAL"
Sylvia G. Houser
Notary Public, State of Illinois
My Commission Expires 7/18/94

On this day before me, the undersigned Notary Public, personally appeared ORLANDO MAGNELLI and MARY MAGNELLI, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 23rd day of March, 1992.

By Sylvia G. Houser Residing at Winnetka Hills

Notary Public in and for the State of Illinois My commission expires 7/18/94

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

"OFFICIAL SEAL"
Sylvia G. Houser
Notary Public, State of Illinois
My Commission Expires 7/18/94

On this 23rd day of March, 1992 before me, the undersigned Notary Public, personally appeared Robert C. ... and (known to me to be the Vice President authorized agent for the Lender that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Sylvia G. Houser Residing at Winnetka Hills

Notary Public in and for the State of Illinois My commission expires 7/18/94

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10/10/2014

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EXHIBIT A LEGAL DESCRIPTION

LOTS 1, 2, 3, 4, 5, 6 AND 10 IN BLOCK 3 IN FRANK E. MERRILL AND COMPANY'S PALATINE HOMESITES, BEING A SUBDIVISION OF PART OF THE NORTH EAST 1/4 OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO THAT PART OF EASY ST AS VACATED BY THE VILLAGE OF PALATINE ADJOINING THE EAST LINE OF LOTS 1, 9 AND 10 IN SAID SUBDIVISION, EXCEPTING THEREFROM THE NORTHERLY 17.0 FEET ADJACENT TO NORTHWEST HIGHWAY AND EXCEPTING THEREFROM THE WESTERLY 17.0 FEET ADJACENT TO SMITH ROAD AND EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PARCEL: COMMENCING AT THE SOUTHEASTERLY CORNER OF LOT 5 IN BLOCK 3 IN FRANK E. MERRILL AND COMPANY PALATINE HOMESITES; THENCE NORTH 70 DEGREES 12 MINUTES 28 SECONDS WEST ALONG THE SOUTH LINE OF LOT 5, 13.44 FEET TO THE INTERSECTION OF THE EAST LINE OF SMITH ROAD, SAID EAST LINE NOW BEING 17.0 FEET EAST OF THE PLATTED EAST RIGHT OF WAY LINE; THENCE NORTH 00 DEGREES EAST ALONG THE NOW EAST RIGHT OF WAY LINE OF SMITH ROAD 94.61 FEET; TO THE POINT OF BEGINNING; THENCE NORTH 38 DEGREES 55 MINUTES 49 SECONDS EAST, 45.00 FEET TO THE INTERSECTION WITH THE SOUTHERLY RIGHT OF WAY LINE OF NORTHWEST HIGHWAY, THENCE NORTH 70 DEGREES 34 MINUTES 56 SECONDS WEST, ALONG THE SOUTHERLY RIGHT OF WAY LINE OF NORTHWEST HIGHWAY 30.0 FEET TO THE INTERSECTION WITH THE NOW EASTERLY RIGHT OF WAY LINE OF SMITH ROAD; THENCE SOUTH 00 DEGREES WEST, ALONG THE NOW EASTERLY RIGHT OF WAY LINE OF SMITH ROAD 45.0 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

P.I.N.: #02-15-202-004-0000
#02-15-202-005-0000
#02-15-202-006-0000
#02-15-202-009-0000
#02-15-202-011-0000

Commonly Known As: 141-189 West Northwest Highway
Palatine, Illinois 60067

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