ASSIGNMENT OF

1604 Cotonial Parkway, Inverness, IL 60067 (708) 202-8300 Member FDIC 708) 202-8300 (TEADKH)

Russell A. Wu Jade R. Wu 1673 Castaway Court Barrington, IL 60 60010 Telephone Number

708-991-56R4

RENTS

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708-350-2740 ADDRESS OF REAL PROPERTY:

\$ 25. DEFT-01 RECORDING \$25. T\$3733 TRAN 3063 04/04/92 13:59:00 743333 45678 + 1878 : *-92-228789 COOK COUNTY RECORDER

Russell A. Wu Jade R. Wu 1673 Castaway Court īt, 60010

92228789

Red Bridge Circle So. Barrington, IL

60010

Barrington, 708-991-5684

708-350-2740

OFFICER INITIALS INTEREST RATE PRINCIPAL AMOUNT/ CREDIT LIMIT

FUNDING/ AGREEMENT DATE

MATURITY DATE

CUSTOMER NUMBER

LOAN NUMBER

KOK

VARIZBLE \$505,000.00 03/18/92

11/30/92

1. ASSIGNMENT. To further secure the payment of the promissory note or credit agreement described above (the "Note") and the performance of the Mortgage or Deed of Trust vitics encumbers the real property described in Schedule A on the reverse side of this Agreement, Grantor absolutely assigns to Lender all of Grantor's interes, in the leases and tenancy agreements (the "Leases") now or hereafter executed which relate to the real property and any improvements located thereon (in references). This Assignment is to be broadly construed and shall encompass all rights, benefits and advantages to be derived by the Grantor from the Leases and renewals thereof, and all securify deposits paid under the Lies s. This Assignment is an absolute assignment rather than an assignment for security purposes only.

2. MODIFICATION OF LEASES. Grants, grants to Lender the power and authority to modify the terms of any of the Leases and to surrender or 20 terminate the Leases upon such terms as Lender may determine.

3. COVENANTS OF GRANTOR. Grantor covenants and agrees that Grantor will:

- Observe and perform all the obligation: Improved upon the landlord under the Leases.

 Refrain from discounting any future rents or executing any future assignment of the Leases or collect any rents in advance without the written b. consent of Lender.
- Perform all necessary steps to maintain the sicurity of the Leases for the benefit of Lender Including, if requested, the periodic submission to Lender of reports and accounting information releasing to the receipt of rental payments. C.

đ. Refrain from modifying or terminating any of the Linux s without the written consent of Lender.

Execute and deliver, at the request of Lender, any analysis cos and assignments with respect to the Leases as Lender may periodically require

4. REPRESENTATIONS OF GRANTOR. Grantor represents and wi trants to Lender that:

The tenants under the Leases are current in all rent payments ar a use not in default under the terms of any of the Leases.

ь. Each of the Leases is valid and enforceable according to its terms, and there are no claims or defenses presently existing which could be asserted by any tenant under the Leases against Grantor or any assignee of Grantor.

No rents or security deposits under any of the Leases have previously the en assigned by Grantor to any party other than Lender. Grantor has not accepted, and will not accept, rent in excess of one morth in advance under any of the Leases.

Grantor has the power and authority to execute this Assignment.

Grantor has not performed any act or executed any instrument which m'gh prevent Lender from collecting rents and taking any other action 1. under this Assignment.

5. GRANTOR MAY RECEIVE RENTS. As long as Grantor or Borrower is not in default major any obligation to Lender or under the Mortgage or Deed of Trust or this Agreement, Grantor may collect all rents and profits from the Leases when due and may use such proceeds in Grantor's business operations. However, Lender may at any time require Grantor to deposit all rents and profits into an account maintained by Grantor or Lender at Lender's institution.

6. DEFAULT AND REMEDIES. Upon default in the payment of any indebtedness of Borrow r o Lender or in the performance of any obligation or covenant of Borrower or Grantor in this Assignment or any other agreement, Lender may at its oution take possession of the real property and the improvements and have, hold, manage, lease and operate the Premises on terms and for a period of three that Lender deems proper. Lender may proceed to collect and receive all rents, income and profits from the Premises, and Lender shall have full power to principally make alterations, renovations, repairs or replacements to the Premises as Lender may deem proper. Lender may apply all rents, income and crofits to the payment of the cost of such alterations, renovations, repairs and replacements and any expenses incident to taking and retaining possession of the real property and the management and operation of the real property. Lender may keep the Premises properly insured and may discharge any laus, charges, claims, assessments and other liens which may accrue. The expense and cost of these actions may be paid from the rents, issues, income and profits leceived, and any unpaid amounts shall be secured by the Note and Mortgage or Deed of Trust. These amounts, together with attorneys' fees and other losts, shall become part of the indebtedness secured by the Mortgage or Deed of Trust and this Assignment.

GRANTOR ACKNOWLEDGES THAT GRANTOR HAS READ, UNDERSTANDS, AND AGREES TO THE TERMS AND CONJITIONS OF THIS AGREEMENT INCLUDING THE PROVISIONS ON THE REVERSE SIDE. GRANTOR ACKNOWLEDGES RECEIPT OF AN EXACT COPY OF THIS AGREEMENT.

Dated: MARCH 18. 1992

GRANTOR: Russell A. Wu

War 1/49)

GRANTOR: Jade R. Wu

TITLE: __ GRANTOR:

TITLE: ..._

TITLE:

GRANTOR:

TITLE: __

LENDER:

TITLE: LP-IL527 © FormAtion Technologies, Inc. (8/8/90) (800) 937-3799

- 7. POWER OF ATTORNEY. Gran or it is the by authorizes Lend mas Granto has orney-in-fact purper with an interest, at Lender's option, upon taking possession of the real property and improvements under this Assignment, to reason or re-lease the Fielinises of any part thereof, to cancel and modify Leases, evict tenants, bring or defend any sulfs in connection with the possession of the Premises in the name of either party, make repairs as Lender deems appropriate and perform such other acts in connection with the management and operation of the real property and improvements as Lender may deem proper. The receipt by Lender of any rents, income or profits under this Assignment after institution of foreclosure proceedings under the Matgage or Deed of Trust shall not cure any default or affect such proceedings or sale which may be held as a result of such proceedings.
- 8. BENEFICIAL INTEREST. Lender shall not be obligated to perform or discharge any obligation, duty or flability under the Leases by reason of this Assignment. Grantor hereby agrees to indernify Lender and to hold Lender harmless from any and all flability, loss or damage which Lender may incur under the Leases by reason of this Assignment and from any and all claims and demands whatsoever which may be asserted against Lender by reason of any alleged obligations or undertakings on Lender's part to perform or discharge any of the terms or agreements contained in the Leases. Should Lender incur any flability, loss or damage under the Leases or under or by reason of this Assignment, or in the defense of any such claims or demands, the amount of such loss, including costs, expenses and reasonable attorneys' fees, shall be secured by the Note which this Assignment secures. Grantor agrees to reimburse Lender immediately upon demand for any such costs, and upon failure of Grantor to do so, Lender may accelerate and declare due all sums owed to Lender by Grantor under any obligation.
- 9. NOTICE TO TENANTS. A written demand by Lender under the Leases for the payment of rents or written notice of any default claimed by Lender under the Leases shall be sufficient notice to the tenants to make future payments of rents directly to Lender and to cure any default under the Leases without the necessity of further consent by Grantor.
- 10. INDEPENDENT RIGHTS. This Assignment and the powers and rights granted are separate and independent from any obligation contained in the Mortgage or Deed of Trust and may be enforced without regard to whether Lender institutes foreclosure proceedings under the Mortgage or Deed of Trust. This Assignment is in addition to the Mortgage or Deed of Trust and shall not affect, diminish or impair the Mortgage or Deed of Trust. However, the rights and authority granted in this Assignment may be exercised in conjunction with the Mortgage or Deed of Trust.
- 11. MODIFICATION AND WAIVER. The modification or waiver of any of Grantor's obligations or Lender's rights under this Agreement must be contained in a writing signed by Lender. Lender may perform any of Grantor's obligations or delay or fall to exercise any of its rights without causing a waiver of those obligations or rights. A waiver on one occasion shall not constitute a waiver on any other occasion. Grantor's obligations under this Agreement shall not be affected if Lender, at which, compromises, exchanges, fails to exercise, impairs or releases any of the obligations belonging to any Grantor or third party or any of its rights again; any Grantor, third party or collateral. Grantor waives any right to a jury trial which Grantor may have under applicable law.
- 12. NOTICES. Any notice (r o har communication to be provided under this Agreement shall be in writing and sent to the parties at the addresses indicated in this Agreement or suc's other address as the parties may designate in writing from time to time.
 - 13. SEVERABILITY. If any provision of his Agreement violates the law or is unenforceable, the rest of the Agreement shall remain valid.
- 14. COLLECTION COSTS. If Lander nitrain attorney to assist in collecting any amount due or enforcing any right or remedy under this Agreement, Grantor agrees to pay Lender's attorneys' fuer and collection costs (subject to any restrictions imposed by law).
- 15. MISCELLANEOUS.
 - a. A default by Grantor under the terms of each of the Lease which would entitle the tenant thereunder to cancel or terminate such Lease shall be deemed a default under this Assignment and under the Note and Mortgage or Deed of Trust so long as, in Lender's opinion, such default results in the impairment of Lender's security.
 - A violation by Grantor of any of the covenants, representations or provisions contained in this Assignment shall be deemed a default under the terms of the Note and Mortgage or Deed of Trust.
 - c. This Agreement shall be binding upon and inure to the benefit of Grantor and Lender and their respective successors, assigns, trustees, receivers, administrators, personal representatives, legisters, and devisees.
 - d. This Agreement shall be governed by the laws of the state i idicated in the address of the real property. Grantor consents to the jurisdiction and venue of any court located in the state indicated in Lender's address in the event of any legal proceeding under this Agreement.
 - e. This Agreement is executed for <u>Personal</u> pirposes. All references to Grantor in this Agreement shall include all persons signing below. If there is more than one Grantor, their obligations shall be joint and several. This Agreement and any related documents represent the complete and integrated understanding between Grantor and Lender pertaining to the terms and conditions of those documents.
- 16. ADDITIONAL TERMS.

Stato of Illinois	State of
County of Seal 1888.	County of
i, the audityou , a notary	I,, a notary
public in and for said County, in the State aforesaid, DO HEREBY CERTIFY has RUSSEW A. WU & TANK & WU	public in and for said County, in the State af arcold, DO HEREBY CERTIFY that
bersonally known to me to be the same person 5 whose name for the subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that	personally known to me to be the same personwhose namesubscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he
igned, sealed and delivered the said instrument as Then Iree	signed, sealed and delivered the said instrument as free
and voluntary act, for the uses and purposes herein set forth.	and voluntary act, for the uses and purposes herein set forth.
Given under my hand and official seal, this day of	Given under my hand and official seal, this day of
AMUS DEELOIAL SEAL	"
THOMAS M. SEJOA	· `
Commission expires:	Commission expires:

Prepared by and to:

Royal American Bank, 1604 Colonial Parkway, Inverness, IL 60067

Return To:



LENDERS TITLE GUARANTY

4801 Emerson St., Suite 102 Palatine, IL 60067 (708) 303-6200

Box # 291

Page 2 of 3 ______initials

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SCHEDULE A

The street address of the Property (if applicable) is:
9 Red Bridge Circle
So. Barrington, IL 60010

The legal description of the Property is:

LOT 19 IN SPRING CREEK AT SOUTH BARRINGTON, A SUBDIVISION OF PART OF THE WEST HALF (1/2) OF THE SOUTHWEST QUARTER (1/4) OF SECTION 22, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON OCTOBER 15, 1987 AS DOCUMENT NUMBER 3659362, IN COOK COUNTY, ILLINOIS.

Permanent Tax I.D Number: 01-22-302-016

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