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UNOFFICIAL COPY

(Individual Form)

Loan No. 11-240037-2

THE UNDERSIGNED,

Maria Lucia Gonzalez, ~~XXXXXXXXXXXXXXXXXXXXXXXXXXXX~~
married to Isidro Gonzalez

of City of Chicago County of Cook State of Illinois

hereinafter referred to as the Mortgagor, does hereby mortgage and warrant to

SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION

a corporation organized and existing under the laws of the United States of America
hereinafter referred to as the Mortgagee, the following real estate in the County of Cook
in the State of Illinois to-wit:

PIN: 17-19-407-023
ADDRESS: 1640 W. 18th St., Chicago Ill. 60608

LOT 84 IN BLOCK 32 IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 39 NORTH,
RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

BALLOON NOTE

239

**** EXCEPT THAT A FINAL PAYMENT OF \$84,428.00 SHALL BE DUE & PAYABLE ON APRIL 1ST, 1997****

Together with attachments, improvements, fixtures, appurtenances, and all other things in and to the premises, including apparatus, equipment, fixtures or articles, whether or
single or multiple, contained, used or applied thereto, including water, gas, sewer, telephone, cable, television, satellite, and any other thing now or hereafter thereon or
therein, the furnishing of which, by lessors to lessees, is customary or appropriate, including screens, window shades, storm doors, awnings, door coverings, screen doors, in-door beds,
awnings, stairs and water treatment, and all other things, and are hereby declared to be a part of said real estate whether physically attached thereto or not, and also together with all
equipment on the premises and all other things which have been pledged, assigned, transferred or otherwise put into the Mortgage, whether now due or hereafter to be performed as
provided herein. The Mortgagor's heirs, successors and assigns shall have the right to (1) the Mortgage, (2) the property and other things put into the Mortgage as provided

HEREBY AND TO HOLD to the Mortgagee, with all benefits, appurtenances, appurtenances and equipment, and with all the right and privileges thereunto belonging,
unto said Mortgagee, its heirs, successors and assigns, forever, to be held to the full extent of the Mortgage, and subject to the laws of any State, which said rights and benefits said
Mortgagor does hereby release and waive.

TO SECURE

(1) the payment of a Note executed by the Mortgagor to the order of the Mortgagee bearing even date herewith in the principal sum of
Ninety nine thousand five hundred dollars & 0/100 Dollars
at \$9,500.00

and to be together with interest thereon as better provided in, payable monthly in installments of
One thousand one hundred and ninety seven dollars & 17/100 Dollars
at \$1,197.17 commencing on the 1st day of May 1992

with payments to be applied first to interest and the balance to principal, until said debt is paid in full. ******
(2) any advances made by the Mortgagee to the Mortgagor or his successor in title for any purpose, at any time before the release and cancellation of this Mortgage, but at no time shall
this Mortgage secure advances for account of said original Note together with such additional advances, in any amount, in excess of
Dollars (\$ 99,500.00) provided that nothing herein contained shall be construed as intended or intended to be secured hereby when advanced to protect the
security of or in accordance with covenants contained in the Mortgage.

(3) The performance of all of the covenants and obligations of the Mortgagee to the Mortgagor, as contained herein and in said Note
Ninety nine thousand five hundred dollars & 0/100

THE MORTGAGOR COVENANTS:

- A. (1) To pay said indebtedness and the interest thereon as hereinafter provided in and in full at the time of payment thereof. (2) To pay when due and before any penalty after the full maturity of each of the several payments, special payments, and interest on the Mortgage and to keep the Mortgagee advised of the amount of each of the payments, special payments, and interest on the Mortgage and to keep the Mortgagee advised of the amount of each of the payments, special payments, and interest on the Mortgage.
- B. To provide to the Mortgagee, together with the interest on the Mortgage, a certificate of title to the premises, together with the interest on the Mortgage, and to keep the Mortgagee advised of the amount of each of the payments, special payments, and interest on the Mortgage.
- C. To keep the premises in good repair and to pay for the same, together with the interest on the Mortgage, and to keep the Mortgagee advised of the amount of each of the payments, special payments, and interest on the Mortgage.
- D. That in case of failure to perform any of the covenants herein, Mortgagee may do on Mortgagor's behalf every thing so covenanted. That said Mortgagee may also do any act it may deem necessary to protect the interest of the Mortgagor and may pay or discharge any money due or to be paid by the Mortgagor for any of the above purposes, together with interest thereon at the highest rate for which the Mortgagor's contract shall be deemed to be such additional indebtedness secured by this mortgage with the same priority as the original indebtedness and may be included in any decree foreclosing this mortgage and be paid out of the proceeds of sale of said premises. That otherwise paid, that it shall not be obligatory upon the Mortgagee to inquire into the validity of any lien, encumbrance or claim on advancing money as above authorized, but nothing herein contained shall be construed as requiring the Mortgagee to advance any money for any purpose nor to do any act hereunder, and the Mortgagee shall not incur any personal liability because of anything it may do or omit to do hereunder.
- E. That it is the intent hereof to secure payment of said note and obligation whether the entire amount shall have been advanced to the Mortgagor at the date hereof, or at a later date, and to secure any other amount or amounts that may be added to the mortgage indebtedness under the terms of this mortgage contract.

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