

# UNOFFICIAL COPY

## SUBORDINATION OF REAL ESTATE MORTGAGE

WHEARAS, Bradley A. Watt and Joanne Watt his wife, by a mortgage dated April 27, 1990 and recorded May 5, 1990 in the Office of the recorder of Deeds of Cook County, Illinois, as Document No. 90216450 did convey unto NBD Woodfield Bank certain premises located in Cook County, Illinois, described as: Lot 12 in block in Barrington highlands, being a subdivision of that part of the West 1/4 (except the North ten rods thereof) on the Southeast 1/4 of section 1, Township 42 North, Range 9, East of the Third Principal Meridian, lying North of State Highway Route 63, as now located in Cook County, Illinois

**92229722**

to secure a note in the principal amount of \$ 20,000.00 with interest payable as therein provided; and

WHEREAS, NBD Mortgage Company has agreed to make a loan to Bradley A. Watt and Joanne Watt and said parties have agreed to execute and to deliver to the NBD Mortgage Company a note in the principal amount not to exceed \$ 99,000.00 as security for the payment of said note; and

WHEREAS, NBD Mortgage Company has requested and NBD Woodfield Bank has agreed, to subordinate the lien of the mortgage first described above to the lien of the mortgage to be executed by Bradley A Watt and Joanne Watt in favor of NBD Mortgage Company as described above.

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NOW THEREFORE, in consideration of the premises and of the sum of one dollar in hand paid, NBD Woodfield Bank does hereby covenant and agree with the said NBD Mortgage Company that the lien of the mortgage now held by NBD Woodfield Bank upon said premises and described above as Document No. 90216450 shall be and remain at all times subordinate to the lien thereon of the mortgage to be executed in favor of NBD Mortgage Company to secure a note in the principal amount not to exceed \$ 99,000.00 with interest thereon as may be provided.

IN WITNESS WHEREOF, NBD Woodfield Bank has caused it duly authorized officer to execute this agreement this 27th day of March, 1992.

REPT: Marching \$23.00  
 123333 TRAN 3033 04/06/92 11:16:00  
 \$5761 \$ \*-92-229722  
 COOK COUNTY RECORDER

CORPORATE SEAL

NBD Woodfield Bank  
 By: [Signature]  
 Its: Assistant Vice President  
 By: [Signature]  
 Its: Assistant Vice President

STATE OF ILLINOIS )  
 COUNTY OF Cook ) SS.

the undersigned, a Notary Public in and for said County, in the State aforesaid, does hereby certify that Barry B. Christian and Victoria Holtz-Hogarth personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument as Assistant Vice President and [Title] of NBD Woodfield Bank, appeared before me this day in person and acknowledged that he/they, being duly authorized, signed and delivered said instrument as his/their free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 27th day of March, 1992.

(NOTARIAL SEAL)



[Signature]  
 NOTARY LIC

My commission expires: 10-21-93

This Document Prepared By:  
NBD Woodfield Bank  
600 N. Meacham Road  
Schaumburg, Illinois 60196

ADDRESS OF PROPERTY:  
827 Skyline Drive  
Barrington, Illinois 60010  
 PIN#: 01-01-320-012

23/00

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