

EXHIBIT 1

FOR THE PROTECTION OF THE OWNER,
THIS RELEASE SHALL BE FILED WITH
THE RECORDER OF DEEDS OR
REGISTRAR OF TITLES IN WHOSE
OFFICE THE MORTGAGE OR DEED OF
TRUST WAS FILED.

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS, THAT THE NORTHERN TRUST COMPANY, an Illinois banking corporation, of the County of Cook and State of Illinois, for and in consideration of one dollar, and for other good and valuable consideration, the receipt whereof is hereby acknowledged, does hereby remise, release, convey and quit-claim unto Luther Village Limited Partnership, an Illinois limited partnership (the "Mortgagor") and its heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever which The Northern Trust Company may have acquired in, through or by a certain Construction Loan Mortgage and Security Agreement dated as of November 8, 1989 (the "Mortgage"), and recorded in the Recorder's Office of Cook County, Illinois, as Document No. 89548962, and in, through or by a certain Construction Loan Assignment of Rents and Leases of even date therewith recorded in said Office as Document No. 89548963, in, to and under:

Permanent Tax Index Number:

03-19-400-001

Address of Premises:

Oakton Avenue &
Kennicott
Arlington Heights, Illinois

This Instrument Prepared by:

Alvin L. Kruse, Esq.
James A. Schraidt, Esq.
Seyfarth, Shaw, Fairweather &
Geraldson
Suite 4200
55 East Monroe Street
Chicago, Illinois 60603

After Recording Return To:

Glenda Boecher
Steven H. Goodman, Esq.
Skadden, Arps, Slate, Meagher
& Flom
333 West Wacker Drive
Chicago, Illinois 60606

31.09.92

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- a) all contracts for the sale of the Garage Unit (as defined in the Mortgage) described in Exhibit A attached hereto and all proceeds thereof;
- b) the Capital Contribution Agreement (as defined in the Mortgage) and any payments to be made to the Mortgagor thereunder to the extent such Capital Contribution Agreement and payments pertain to the Garage Unit described in Exhibit A attached hereto; and
- c) the leasehold estate of the lessee under the proprietary lease of the Garage Unit described in Exhibit A attached hereto.

WITNESS our hand and seal this 18th day of March, 1992.

THE NORTHERN TRUST COMPANY

By *[Signature]*
Title: V.P.

Property of Cook County Clerk's Office

1992 APR -7 AM 9 56

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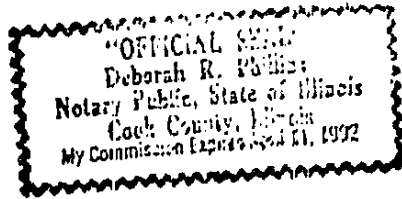
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The foregoing instrument was acknowledged before me this 18th day of March, 1992, by JOSEPH G. VACCARO,
VP of The Northern Trust Company, an Illinois banking corporation, on behalf of the corporation.

Deborah R. Phillips
Notary Public



Property of Cook County Clerk's Office

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EXHIBIT A

DESCRIPTION OF DWELLING UNIT

Garage Space No. 71 in Luther Village, which has a street address of 1280 Village Drive, Arlington Heights, Illinois, which is located on a portion of the real estate described as:

THAT PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID WEST 1/2 OF THE SOUTHEAST 1/4: THENCE NORTH 0°00'00" EAST ALONG THE WEST LINE OF SAID WEST 1/2 OF THE SOUTHEAST 1/4, 32.99 FEET: THENCE EAST ALONG A LINE NORMAL TO THE LAST DESCRIBED COURSE, 40.00 FEET TO THE EAST LINE OF KENNICOTT BOULEVARD: THENCE NORTH 0°00'00" EAST ALONG SAID EAST LINE OF KENNICOTT BOULEVARD, 2570.30 FEET TO THE SOUTH LINE OF THOMAS STREET: THENCE NORTH 89°59'08" EAST ALONG SAID SOUTH LINE OF THOMAS STREET, 1247.28 FEET TO THE WEST LINE OF RIDGE AVENUE: THENCE SOUTH 0°00'06" WEST ALONG SAID WEST LINE OF RIDGE AVENUE, 1421.35 FEET: THENCE NORTH 89°59'54" WEST, 283.68 FEET TO THE POINT OF BEGINNING: THENCE SOUTH 45°00'03" WEST, 72.00 FEET: THENCE NORTH 44°59'57" WEST, 112.93 FEET: THENCE NORTH 89°59'57" WEST, 12.83 FEET: THENCE SOUTH 45°00'03" WEST, 114.10 FEET: THENCE NORTH 44°59'57" WEST, 72.00 FEET: THENCE NORTH 45°00'03" EAST, 114.10 FEET: THENCE NORTH 0°00'03" EAST, 12.83 FEET: THENCE NORTH 44°59'57" WEST, 138.60 FEET: THENCE NORTH 45°00'03" EAST, 72.00 FEET: THENCE SOUTH 44°59'57" EAST, 129.64 FEET: THENCE SOUTH 89°59'57" EAST, 25.50 FEET: THENCE NORTH 45°00'03" EAST, 129.64 FEET: THENCE SOUTH 44°59'57" EAST, 72.00 FEET: THENCE SOUTH 45°00'03" WEST, 131.76 FEET: THENCE SOUTH 0°00'03" WEST, 22.50 FEET: THENCE SOUTH 44°59'57" EAST, 106.09 FEET TO THE POINT OF BEGINNING, CONTAINING 1.021 ACRES, MORE OR LESS.

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