

# UNOFFICIAL COPY

State of Illinois

MORTGAGE

FHA Case No.  
1016547770798  
50900000

32233029

THIS MORTGAGE ("Security Instrument") is made on

March 30th, 1992

The Mortgagor is

SAHYOS C RAMIREZ, AND DALILA RAMIREZ, HIS WIFE

whose address is

4925 W OAKDALE CHICAGO, IL 60639

("Borrower"). This Security Instrument is given to

MARGARETTEN & COMPANY, INC.

which is organized and existing under the laws of  
address is

the State of New Jersey  
One Ronson Road, Iselin, New Jersey, 08830

, and whose

("Lender"). Borrower owes Lender the principal sum of

One Hundred Thousand, Three Hundred Seventy-Four and 00/100

Dollars (U.S. \$ 100,374.00

). This debt is evidenced by Borrower's Note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on

April 1st, 2002. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 6 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in

COOK

County, Illinois:

LOT 8 IN BLOCK 7 IN FALCONER'S BLOOMING ADDITION TO CHICAGO, A SUBDIVISION OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 49 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT TAX NO. 13-28-222 91

4925 W OAKDALE, CHICAGO, IL 60641 S.C.R.

D.K.

32233029

DEPT-01 RECORDING \$27.50  
T48888 TRAN 3070 04/07/92 10:47:00  
\$8525 + \*--92-233029  
COOK COUNTY RECORDER

which has the address of

4925 W OAKDALE CHICAGO, IL 60639

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.



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at \_\_\_\_\_ o'clock \_\_\_\_\_ m., and duly recorded in Book \_\_\_\_\_ of \_\_\_\_\_ Page \_\_\_\_\_

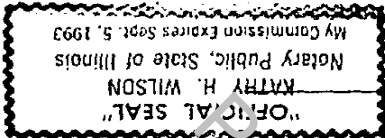
County, Illinois, on the \_\_\_\_\_ day of \_\_\_\_\_

Filed for Record in the Recorder's Office of \_\_\_\_\_ DOC. NO. \_\_\_\_\_

HOMEMOOD II 00400

MARGARETTEN & COMPANY, INC.

This instrument was prepared by:



Notary Public

*[Handwritten Signature]*

My Commission expires: *Sept 5, 1993*

Given under my hand and official seal, this \_\_\_\_\_ day of *March*, 1992, for the uses and purposes therein set forth, personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that (he, she, they) signed and delivered the said instrument as (his, her, their) free and voluntary act.

I, the undersigned, a Notary Public in and for said county and state do hereby certify that

SANTOS C RAMIREZ, AND DALILA RAMIREZ, HIS WIFE

STATE OF ILLINOIS, \_\_\_\_\_ COUNTY: \_\_\_\_\_

*[Signatures of Santos C Ramirez and Dalila Ramirez]*  
SANTOS C RAMIREZ-Borrower  
DALILA RAMIREZ, HIS WIFE-Borrower  
Witnesses: *[Signatures]*

BY SIGNING BELOW, Borrower accepts and agrees to the terms contained in this Security Instrument and in any riders executed by Borrower and recorded with it.

- 17. Foreclosure Procedure: Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 17, including, but not limited to, reasonable attorneys' fees and cost of title evidence.
- 18. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument without charge to Borrower. Borrower shall pay any recordation costs.
- 19. Waiver of Homestead. Borrower waives all rights of homestead exemption in the Property.
- 20. Riders to this Security Instrument. If one or more riders are executed by Borrower and recorded together with this Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Security Instrument as if the rider(s) were a part of this Security Instrument.

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