

92234546
UNOFFICIAL COPY

PAUL A. GIORDANO ROSA BELLINO-GIORDANO 134 S. KENSINGTON LAGRANGE, IL 60525 MORTGAGOR "I" includes each mortgagor above.	This instrument was prepared by (Name) GILES P. MCCARTHY (Address) 620 BURLINGTON, LAGRANGE, IL FIRST NATIONAL BANK OF LAGRANGE 620 WEST BURLINGTON AVENUE LAGRANGE, IL 60525 MORTGAGEE "You" means the mortgagee, its successors and assigns.
---	---

REAL ESTATE MORTGAGE: For value received, I, PAUL A. GIORDANO AND ROSA BELLINO-GIORDANO, MARRIED, AS JOINT, mortgage and warrant to you to secure the payment of the secured debt described below, on MARCH 12, 1992, the real estate described below and all rights, easements, appurtenances, rents, leases and existing and future improvements and fixtures (all called the "property").

PROPERTY ADDRESS: 134 S. KENSINGTON (Street), LAGRANGE (City), Illinois 60525 (Zip Code)

LEGAL DESCRIPTION: LOT 9 (EXCEPT THE NORTH 26 FEET THEREOF) AND LOT 10 (EXCEPT THE SOUTH 24 FEET THEREOF) IN BLOCK 1 IN LAY AND LYMAN'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 18-04-303-020-0500

DEPT-01 RECORDINGS \$23.00
 139559 TRAN 8863 04/07/92 14:50:00
 19642 + 1F * - 92 - 234546
 COOK COUNTY RECORDER

located in COOK County, Illinois.

TITLE: I covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and assessments not yet due and 1ST MORTGAGE DATED 2-12-92 TO FIRST NATIONAL BANK OF LAGRANGE FOR \$62,000

SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts I owe you under this mortgage or under any instrument secured by this mortgage.

The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof.):

Future Advances: All amounts owed under the above agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

Revolving credit loan agreement dated 03/12/1992, with initial annual interest rate of 8.000%. All amounts owed under this agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

The above obligation is due and payable on MARCH 12, 1999 if not paid earlier.

The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of: FIFTY THOUSAND AND NO/100***** Dollars (\$ 50,000.00), plus interest, plus any disbursements made for the payment of taxes, special assessments, or insurance on the property, with interest on such disbursements.

Variable Rate: The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation.
 A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part hereof.

TERMS AND COVENANTS: I agree to the terms and covenants contained in this mortgage and in any riders described below and signed by me.
 Commercial Construction

SIGNATURES:
 X Paul Giordano
 PAUL A. GIORDANO
 X Rosa Bellino Giordano
 ROSA BELLINO-GIORDANO

ACKNOWLEDGMENT: STATE OF ILLINOIS, COOK County ss:
 The foregoing instrument was acknowledged before me this 12th day of March, 1992, by PAUL A. GIORDANO AND ROSA BELLINO-GIORDANO, AS JOINT TENNANTS (Title)

Corporate or Partnership Acknowledgment
 of _____ (Name of Corporation or Partnership)
 a _____ on behalf of the corporation or partnership.
 My commission expires: 11/4/93
 LITA JOHNSON
 Notary Public, Cook County, State of Illinois
 My Commission Expires 11/4/93

