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1992 APR C PM 7: 25 ASSIGNMENT OF MORTGAGE 0 9

This Assignment of Mortgage ("Assignment") is made as of the /6# day of Morch, 1992 between Diamond Mortgage Corporation of Illinois (sometimes doing business as Diamond Financial Services, Inc.), ("Assignor") and First National Acceptance Company ("Assignee").

- Assignor is a debtor in In re. Diamond Mortgage Corporation of Illinois and A.J. Obie & Associates, Inc., ("In re. Diamond () case nos. 86 B 13066 and 86 B 13067, United States Bankruptcy Court for the Northern District of Illinois, Eastern Division (the 'Bankruptcy Court").
- Pursuant to the terms of the Order of Confirmation (the "Confirmation Order") confirming the terms of the Fourth Amended Plan of Reorganization entered on July 29, 1988, in <u>In re</u> Diamond, notwithstanding anything to the contrary in the public records or elsewhere, Assignor holds as mortgagee one hundred percent (100%) of the right, title and interests a) in that certain mortgage ("Mortgage") dated the <u>8</u> day of <u>May</u>, 19<u>86</u>, made by Sammuel S. Applewhite and Gettie Applewhite, his wife in joint tenancy ("Mortgagor"), in the amount of \$17,000.00, which Mortgage was filed for record in the Office of Recorder of Deeds of Cook County, in the State of Illinois, as document number 86244357; and b) in that certain note ("Note") evidencing such debt, with interest at the rate therein recited. The Mortgage encumbers premises situated in the County of Cook, in the State of <u>Illinois</u>, legally described in Exhibit "A attached hereto and made a part hereof.
- C. Pursuant to the Agreement for Purchase and Sale of Mortgage Loans ("Purchase Agreement") entered into by 'ssignor and Assignee and approved by an Order and Notice Regarding Sale of Mortgage Portfolio ("Order of Sale") entered by the Eankruptcy Court in In re. Diamond, the Assignor has the right to sell and assign the Mortgage and Note.

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- D. Pursuant to the Confirmation Order, Purchase Agreement and the Order of Sale, which Confirmation Order and Order of Sale remain in full force and effect, Diamond Mortgage Corporation of Illinois was granted full authority to sign all documents necessary to sell and assign the Mortgage and Note. A Notice of Authority to Execute and Deliver Documents was recorded in the Office of the Recorder of Deeds in Cook County, Illinois on March 13, 1992, as documbent number 92163961.
- E. Assignor desires to sell and assign all right, title and interests in and to the Mortgage and Note.
- F. Assignee desires to accept assignment of all right, title and interests in and to the Mortgage and Note.

NOW THEREFORE, for good and valuable considerations, the sufficiency and receipt of which is hereby acknowledged, the parties agree as follows.

- 1. Assignor hereby assigns, without recourse, warranty or representation, except is expressly set forth in the Order of Sale, to Assignee all right title and interests in and to the Mortgage and Note, as well as any other instrument securing the Note, including, but not limited to, any Assignment of Rents and Leases, if any.
- 2. Assignee hereby accepts the foregoing assignment and assumes the obligations of mortgages under the Mortgage and Note, and any other instrument securing the Note, if any.
- 3. Assignor further covenants with Assigned that it will assist Assignee, for a period of ninety days after the date of even date hereof, in assuring that this Assignment is in recordable form.

IN WITNESS WHEREOF, the Assignor and Assignce have caused this document to be executed by the undersigned as of this day of March, 1992.

of Illinois
$\mathcal{N}_{\mathbf{i}} = \mathcal{N}_{\mathbf{i}}$
By: (1)))(*)
First National Acceptance Company
company Market Mills All
By: Mille of Mary
Its:

STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

I, Loraine Carmen, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Steven L. Victor, personally known to me to be the Vice President of Diamond Mortgage Corporation, of Illinois, an Illinois corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as the Vice President of said corporation, pursuant to authority given by the Board of Directors of said corporation, as his free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 16 day of March, 1992.

aine Carmen Notary Public

MY COMMISSION EXPIRES:

" OFFICIAL SEAL"
LORAINE CARMEN
NOTARY FUBLIC, STATE OF SELMOIS
MY ROWYISS ON EXPIRES 6/20/95

46-20-95

THIS DOCUMENT WAS PREPARED BY DIAMOND MORTGAGE CORPORATION OF ILLINOIS C/O DEVELOPMENT SPECIALISTS, INC., THREE FIRST NATIONAL PLAZA, CHICAGO, ILLINOIS. THE RECORDED DOCUMENTS SHOULD BE DIRECTED TO FIRST NATIONAL ACCEPTANCE COMPANY LOCATED AT 241 E. SAGINAW, SUITE 500, P.O. BOX 4010, EAST LANSING, MI 48826. ATTN: MARK WAHL

STATE OF ILLINOIS SS COUNTY OF COOK

I, <u>Paula M. Fela</u>, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Mark D. Wahl, personally known to me to be the Vice President of First National Acceptance Company, a Michigan corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as the Vice President of said corporation, pursuant to authority given by the Board of Directors of said corporation, as his free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 16th day of March, 1992. Notary Pu.

My COMMISSION EXPIRES:

Pecember 199

19 December 1994

OFFICIAL. SEAL. PAU A M FELA NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXPIRES 12/13/94

THIS DOCUMENT WAS PREPARED BY DIAMOND MORTGAGE CORPORATION OF ILLINOIS C/O DEVELOPMENT SPECIALISTS, INC., THREE FIRST NATIONAL PLAZA, CHICAGO, ILLINOIS. RECORDED DOCUMENTS SHOULD BE DIRECTED TO FIRST NATIONAL ACCEPTANCE COMPANY LOCATED AT 241 E. SAGINAW, SUITE 500, P.O. BOX 4010, EAST LANSING, MI 48826. ATTN: MARK WAHL

DIAMOND MORTGAGE CORPORATION OF ILLINOIS 8420 West Bryn Mawr Avenue Chicago, Illinois

INVESTORS #12593-86

Burgar A

86244357

(Space Above This Line for Recording Data)

-MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on

MAY 8, 1986

19 The moregagor is

SAMMUEL S APPLEWHITE and GETTIE APPLEWHITE, HIS WIFE IN JOINT TENANCY

("Borrower"). This Security Instrument is given to

Diamond Mortgage Comporation of Illinois

which is organized and existing under the laws of

the state of Illinois

, and whose address is

8420 West Bryn Marr Avenue Suite 825 Chicago, Illinois 60631 Borrower owes Lender the principal sum of

("Lender").

SEVENI'EEN THOUSAND and 05/100

Dollar CL.S. \$

17,000.00

). This debt is evidenced by Borrower's note

dated the same date as this Security Instrumer. ('Note''), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on JUNE 1, 2001 This Security Instrument secures to Lender: (a) the repayment of the active idenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrover's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mor's see, grant and convey to Lender the following described property

located in

 ∞

County, Illinois:

LOT 69 AND 70 IN ENGLEWOOD ON THE HILLS SIBDIVISION OF THE EAST HALF OF THE SOUTH WEST QUARTER OF THE NORTH WEST QUARTER OF THE SOUTH WEST QUARTER OF SECTION 20, TO MUNITIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COCK COUNTY, ILLINOIS. COMMONLY KNOWN AS 6744 SOUTH 31SHOP, COUNTY, ILLINOIS. PERMANENT PARCEL NUMBERS CHICAGO, ILLINOIS 60636. 20-20-302-040 AND 20-20-302-041

which has the address of

6744 SOUTH BISHOP

CHI CAGO

Illinois

("Property Address");

TOORTHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

ILLINOIS -- Single Family-FNMA/FHLMC UNIFORM INSTRUMENT

Form 3014 12/83