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SUBORDINATION OF LIEN

92238995

WHEREAS, William R. Gill and Bonnie S. Gill, joint tenants
(mortgagor), by Mortgage dated March 26, 19 92, and recorded in
the Recorder's Office of Cook County, Illinois as Document
on, 19, did convey unto
the Commonwealth United Mortgage ', organized and existing under the
laws of, certain premises in County,
Illinois, described as follows: Lot 13 in Block 198 in the Highlands West at Hoffman Estates 21, Being a Subdivision of Part of the Southeast 1/4 and Part of the East 1/2 of the Northeast 1/4 of Section 8, Township 41 north, Range 10, East of the Third Principal Meridian, in the Village of Hoffman Estates, Schaumburg Township, According to the Plat thereof Recorded May 13, 1965 as Document Number 19463901 in the Office of the Recorder of Deeds in Cook County, Illinois. DEPT-01 RECORDING 123.50 148808 TRAN 3101 04/08/92 14:00:00 249421 \$ 1 * - 92 - 238995 COOK COUNTY RECORDER
Permanent Index Number: 07-08-402-013
Common Address: 1570 Edgefield Lane, Hoffman Fstates, Illinois
to secure a Note in the sum of One Hundred Ten Thousand One Hundred Dollars
(110,100.00) with interest payable as therein stated; and
WHEREAS, the undersigned, FIRST NATIONAL BANK OF HOFFMAN
ESTATES, has some right, interest and claim in and to said
premises by reason of a Mortgage dated <u>February 8</u> , 19 <u>91</u> , and
recorded Rebruary 22 19 91, as Document Number 91093502 , but
are willing to subject and subordinate their right, interest and
claim to the lien of the above mentioned mortgage.
MAIL JO WILLIAM Gill 15/10 Edgefield Lone HORaman Estates III 60195

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NOW, THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree with the said William R. Gill & Bonnie S. Gill, as Mortgagee and as the legal holder of the Note described in and secured by said Mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordingle to the lien of the Mortgage to sailfommonwealth United Mortgage Caforesaid for all advance made or to be made under the provisions of said Mortgage, or on the Note secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

IN WITNESS WHEREOF, this Subordination of Lien Agreement has been made and delivered at Hoffman Estates, Illinois, this 26th day of March 19 92.

First National Bank of Hoffman Escates