

UNOFFICIAL COPY

92241923

9 2 2 4 1 9 2 3

92241923

Loan No. 301742-7

EXTENSION AGREEMENT

THIS INDENTURE, made this 1st day of January, 1992, by and between LASALLE BANK LAKE VIEW, an Illinois Corporation, the owner of the mortgage or trust deed hereinafter described, and KURT V. MEYER, BACHELOR AND DAVID W. MEYER, MARRIED TO MARY ANN, owner of the real estate hereinafter and in said deed described, WITNESSETH:

I. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal note or notes in the sum of Thirty-Three Thousand and 00/100ths (\$33,000.00) Dollars, dated December 3, 1986 secured by a trust deed in the nature of a mortgage recorded on December 12, 1986, in the office of the Recorder of Deeds of Cook County, Illinois, as Document Number 86594204 conveying to LASALLE BANK LAKE VIEW, certain real estate in Cook County, Illinois described as follows:

LEGAL DESCRIPTION

LOT 47 IN BLOCK 5 OF SHERMAN'S ADDITION TO HOLSTEIN IN THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER 14-31-131-018

PROPERTY ADDRESS

2040 W. DICKENS
CHICAGO, IL 60647

DEPT. 01 RECORDING \$29.00
76898 TRAN 3110 04/09/92 10:44:00
1992 # # -92-241923
COOK COUNTY RECORDER

RETURN TO RECORDER'S BOX 146

Prepared by and Mail to:
LaSalle Bank Lake View
Attn: Elizabeth M. Aponte
3201 N. Ashland Avenue
Chicago, Illinois 60657

92241923

29/92

5126047 BX

UNOFFICIAL COPY

Property of Cook County Clerk's Office

02241023

2. The amount remaining unpaid on the indebtedness is Thirty Thousand Seven Hundred Nineteen and 24/100ths (\$30,719.24) Dollars.

3. Said remaining indebtedness of Thirty Thousand Seven Hundred Nineteen and 24/100ths (\$30,719.24) Dollars, and interest on the balance of principal remaining from time to time unpaid at the rate of Eight and Eight-Tenths per cent (8.80%) per annum shall be paid in installments as follows: \$272.45 on 1st the day of February, 1992 and \$272.45 on the 1st day of each and every month thereafter until said note is fully paid, except that the final payment of principal and interest if not sooner paid, shall be due on the 1st day of January 1, 1997. All such payments on account of the indebtedness shall be first applied to interest on the unpaid principal balance and the remainder to principal provided that the principal of each installment not paid when due shall bear interest after maturity at the rate of Eight and Eight-Tenths per cent (8.80%) per annum. The owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed as and when therein provided as hereby extended and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described but if that can not be done legally then in the most valuable legal tender of the United States of America current on the due date thereof or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of said principal note or notes made from time to time in writing appoint, and in default of such appointment, then at the office of LASALLE BANK LAKE VIEW, 3201 N. Ashland Avenue, Chicago, Illinois 60657.

4. Prepayments, either partially or in full, may be made at any interest payment date without premium or penalty providing the terms of the loan and/or mortgage covenants are not in default.

5. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or in default in the performance of any other covenant that the Owner shall continue for 15 days after written notice thereof, then the entire principal sum secured by said mortgage or trust deed together with the then accrued interest thereon, shall without notice, at the option of the holder or holders of said principal note or notes, become due and payable in the same manner as if said extension had not been granted.

6. The holder hereof may collect and the makers hereof agree to pay a delinquency and collection charge on each instalment in default for a period of not less than 15 days in amount not exceeding 5% of the instalment. The amount of the instalment shall include, in addition to principal and interest, all other sums required to be paid or permitted to be collected by the terms of the Trust Deed securing this Note. It is agreed that such delinquency and collection charge is to reimburse the holder for the additional costs incurred by reason of the maker's delinquency.

UNOFFICIAL COPY

Property of Cook County Clerk's Office

7. This agreement is supplementary to said mortgage or trust deed. All provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed, or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest note shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

ACCEPTED:

LASALLE BANK LAKE VIEW
an Illinois Corporation

By: *Bubba Paulsen*
Its: Vice President

Attest: *Charlton M. Gomite*
Its: Real Estate Loan Officer

Kurt V. Meyer
Kurt V. Meyer

David W. Meyer
David W. Meyer

Property of Cook County Clerk's Office

92241923

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

9 2 2 4 1 9 2 3

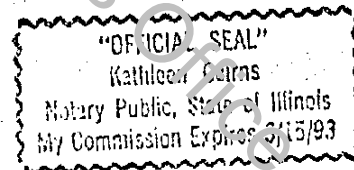
STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid DO HEREBY CERTIFY, that Barbara Pierluissi, Vice President of LASALLE BANK LAKE VIEW, and Elizabeth M. Aponte Real Estate Loan Officer of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Vice President, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of the said Corporation, for the uses and purposes therein set forth; and the said Vice President then there acknowledged that, as custodian of the Corporate Seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 1st day of January, 1992.

Kathleen Cairns
 Notary Public

My Commission Expires: _____



92041523

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

9 2 4 1 9 2 3

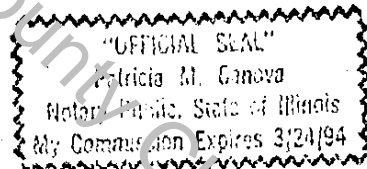
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid DO HEREBY CERTIFY, that Kurt V. Meyer and David W. Meyer are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 1st day of January, 1992.

[Signature]
Notary Public

My Commission Expires: _____



CLERK'S OFFICE OF COOK COUNTY

92241923

UNOFFICIAL COPY

Property of Cook County Clerk's Office
00011827