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SUBORDINATION AGREEMENT

This SUBORDINATION AGREEMENT is made this 27th day of March, 1992 by and between LaSalle Bank Lake View an Illinois Banking Corporation ("Lake View") and LaSalle Bank Lake View, an Illinois Banking Corporation ("Lake View").

RECITALS

1. Seattle M. Hadley is the owner of record of certain real estate located in Cook County, Illinois and legally described as follows:

Lot 28 in Heafley's Subdivision of Lot 12 (except the East 5 Acres thereof) and the West 1/4 of Lot 13 of Davlin, Kelly and Carroll's Subdivision of the Northwest 1/4 of Section 26, Township 40 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois.

COMMONLY KNOWN AS: 2836 N. Myers, Chicago, IL.

PERMANENT INDEX NO.: 13 26 125 032

2. Lake View is the owner of an indebtedness in the face amount of \$15,000.00 which indebtedness is secured by a Mortgage dated October 8, 1991 and recorded October 29, 1991 in the office of the Recorder of Deeds of Cook County, Illinois as document No. 91501544, which said Mortgage is made by Seattle M. Hadley and delivered by them to secured the indebtedness of \$15,000.00 owned by Lake View.

3. Lake View is the owner of a note for \$120,000.00 executed by Seattle M. Hadley and delivered by them to Lake View together with Mortgage dated March 27, 1992 and recorded on March 27, 1992 in the office of the Recorder of Deeds of Cook County, Illinois as document No. 920314001.

4. Lake View desires to subordinate the lien of said Mortgage described Paragraph 2 hereof to the lien of Lake View Mortgage, and Assignment of Mortgage, as more fully described in Paragraph 3 hereof.

NOW, THEREFORE in consideration of the sum of \$20.00 paid by Lake View to Lake View, and for other good and valuable considerations, Lake View and Lake View agree as follows:

14. 640000, C# 7501, RRP/Revis.

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5. Lake View hereby subordinates the lien of the Mortgage dated October 8, 1991 and recorded on October 29, 1991 as document No. 91563584 made by Scottie M. Hadley to secure a mortgage dated _____, 19____ and recorded on _____, 19____ as document No. March 27, 1992, all made by Scottie W. Hadley and delivered to Lake View.

IN WITNESS WHEREOF, Lake View and Lake View have hereunto set their hands and corporate seals the day and year first written above.

By: *Robert Moore*

Title: *Collection Mgr*

ATTEST:

Scottie W. Hadley
Title: _____

Property of Cook County Clerk's Office

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Cathy A. Williams, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that ~~Robert M. ...~~ Robert M. ..., an Illinois banking corporation, and Anthony L. ..., Assistant Vice President of said Illinois banking corporation, personally known to me to be the persons whose names are subscribed to the foregoing instrument as its President and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of ..., an Illinois banking corporation, for the uses and purposes therein set forth; and the said Secretary did also there and then acknowledge that he/she, as custodian for the corporate seal of said ..., an Illinois banking corporation, did affix the said corporate seal as his/her own free and voluntary act, and as the free and voluntary act of said ..., an Illinois banking corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 10th day of March, 1922.



Cathy A. Williams
Notary Public
(Notary Seal)

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Handwritten notes:
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