

EXTENSION AGREEMENT
(Mortgage)

THIS EXTENSION AGREEMENT, effective the 1st day of February, 1992 between AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally but solely as a Trustee under Trust Number 113168-09 dated December 19, 1990, hereinafter referred to as "Borrower" and AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, hereinafter referred to as "Lender".

W I T N E S S E T H

WHEREAS, on January 9, 1991 Borrower executed in favor of Lender, a Mortgage (the "Mortgage") subsequently recorded on January 11, 1991 in the Office of the Recorder of Deeds of Cook County, Illinois, as Document Number 91017868 concerning real estate, legally described hereto as "A" incorporated herein. The Mortgage was given by Borrower to secure payment to Lender of a Note dated January 9, 1991, in the principal sum of TWO HUNDRED EIGHTY-SEVEN THOUSAND FIVE HUNDRED AND NO/100 (\$287,500.00) DOLLARS (the original "Note").

WHEREAS, the original Note is due and payable on February 1, 1992.

WHEREAS, Borrower has executed a new Note dated as of February 1, 1992 in the principal amount of TWO HUNDRED EIGHTY-SEVEN THOUSAND FIVE HUNDRED AND NO/100 (\$287,500.00) DOLLARS. This Note along with the original Note are collectively referred to herein as the "Note".

WHEREAS, said Mortgage securing said Principal Note is valid and subsisting lien of the premises described in said Mortgage for the principal sum of TWO HUNDRED EIGHTY-SEVEN THOUSAND FIVE HUNDRED AND NO/100 (\$287,500.00).

WHEREAS, the parties hereto have agreed upon a modification of the terms and conditions of the Mortgage as herein set forth.

NOW THEREFORE, in consideration of the premises and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually promise and agree as follows:

1. The principal balance outstanding as of February 1, 1992 is 287,500.00.
2. The due date of February 1, 1992 is hereby extended to April 1, 1997, with such other amendments, modifications, renewals, or replacements thereof.

The parties hereto further mutually agree that all the provisions, stipulations, powers and covenants in said Principal Note and in the said Mortgage contained shall stand and remain unchanged and in full force and effect for and during said extended period, except only as the same are herein and hereby specifically varied or amended; and further that in the event of a failure to pay the same remaining principal balance keep, fulfill or perform any or all of the covenants and agreements contained in said Mortgage then the whole of said principal sum shall, at the election of the holder of said Principal Note, become at once, without notice, due and payable and may be collected, together with all accrued interest thereon, in the same manner as if said extension had not been granted, anything hereinbefore contained to the contrary notwithstanding.

It is expressly understood and agreed by and between the parties hereto that the covenants and agreements herein contained shall bind, and inure, to the respective heirs, executors, administrators, legal representatives and assigns of the said parties hereto.

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EXHIBIT "A"

LOT 123 AND THE NORTH 2.5 FEET OF LOT 124 IN BAIRD AND WARNER'S SKOKIE RIDGE SUBDIVISION BEING A SUBDIVISION IN THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 23, 1927 AS DOCUMENT 9589408 IN COOK COUNTY, ILLINOIS.

Property Address: 1201 Hohlfelder
Glencoe, Illinois 60022

Tax ID #: 04 01 401 060 0000

Property of Cook County Clerk's Office

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