

ASSIGNMENT OF MORTGAGE

This Assignment of Mortgage ("Assignment") is made as of the 16th day of March, 1992 between Diamond Mortgage Corporation of Illinois (sometimes doing business as Diamond Financial Services, Inc.), successor in interest to Commerce Mortgage Corporation d/b/a Tracy Mortgage Corporation on its own behalf and on behalf of David P. Saine, his successors, heirs and personal representatives (collectively referred to hereinafter as "Assignors") and First National Acceptance Company ("Assignee").

A-992976D2

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A. Diamond Mortgage Corporation of Illinois, is a debtor in In re Diamond Mortgage Corporation of Illinois and A. J. Obie & Associates, Inc., ("In re Diamond") Case Nos. 86 B 13066 and 86 B 13067, United States Bankruptcy Court for the Northern District of Illinois, Eastern Division (the "Bankruptcy Court").

B. Pursuant to the terms of the Order of Confirmation (the "Confirmation Order") confirming the terms of the Fourth Amended Plan of Reorganization entered on July 29, 1988, in In re Diamond, notwithstanding anything to the contrary in the public records or elsewhere, Assignors hold as mortgagees one hundred percent (100%) of the right, title and interests a) in that certain mortgage ("Mortgage") dated the 6th day of June, 1984, made by Jessie F. Burson, single ("Mortgagor"), in the amount of \$10,500.00, which Mortgage was filed for record in the Office of Recorder of Deeds of Cook County, in the State of Illinois, as Document No. 27210298; and b) in that certain note ("Note") evidencing such debt, with interest at the rate therein recited. The Mortgage encumbers premises situated in the County of Cook, in the State of Illinois, legally described in Exhibit "A" attached hereto and made a part hereof.

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C. Pursuant to the Agreement for Purchase and Sale of Mortgage Loans ("Purchase Agreement") entered into by Assignor and Assignee and approved by an Order and Notice Regarding Sale of Mortgage Portfolio ("Order of Sale") entered by the Bankruptcy Court in In re Diamond, Assignors have the right to sell and assign the Mortgage and Note.

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D. Pursuant to the Confirmation Order, Purchase Agreement and the Order of Sale, which Confirmation Order and Order of Sale remain in full force and effect, Diamond Mortgage Corporation of Illinois was granted full authority to sign all documents necessary to sell and assign the Mortgage and Note on behalf of David P. Saine. A Notice of Authority to Execute and Deliver Documents was recorded in the Office of the Recorder of Deeds in Cook County, Illinois on March 13, 1992, as Document No. 92163961.

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E. The Assignors desire to sell and assign all right, title and interests in and to the Mortgage and Note.

F. Assignee desires to accept assignment of all right, title and interests in and to the Mortgage and Note.

NOW THEREFORE, for good and valuable considerations, the sufficiency and receipt of which is hereby acknowledged, the parties hereby agree as follows:

1. The Assignors hereby assign, without recourse, representation or warranty, except as expressly set forth in the Order of Sale, to Assignee all right, title and interests in and to the Mortgage and Note, as well as any other instrument securing the Note, including, but not limited to, any Assignment of Rents and Leases, if any.

2. Assignee hereby accepts the foregoing assignment and assumes the obligations of mortgagee under the Mortgage and Note, and any other instrument securing the Note, if any.

3. Assignor further covenants that it will assist Assignee, for a period of ninety days after the date of even date hereof, in assuring that this Assignment is in recordable form.

IN WITNESS WHEREOF, the Assignor and Assignee have caused the document to be executed by the undersigned as of this 16th day of March, 1992.

DIAMOND MORTGAGE CORPORATION
OF ILLINOIS

By: [Signature]
Its: _____

On Behalf of Itself and on
Behalf of David P. Saine
his successors, heirs and
personal representatives

FIRST NATIONAL ACCEPTANCE COMPANY

By: [Signature]
Its: _____

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Exhibit A

Lot Three (3) in Block (2) in Richard S. Cox Jr.'s Subdivision of ten (10) acres in the South East Quarter (SE1/4) of the South West Quarter (SW1/4) of Section 17, Township 38 North, Range 14, East of the Third Principal Meridian, Cook County.

PIN 20-170-320-008-0202

1229 West 41st Street
Chicago, Illinois

Property of Cook County Clerk's Office

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