

STATE OF ILLINOIS )

) SS:

COUNTY OF COOK )

92252462

AGREEMENT OF SUBORDINATE

THIS AGREEMENT made MARCH 20, 1992, 1992 between Howard G. Birnberg and Diane Mix Birnberg, his wife, referred to as "owner" and Edens Bank, Cook County, Illinois, hereinafter referred to as "Mortgagee".

WITNESSETH:

WHEREAS Mortgagee is the Owner and holder of a certain Promissory Note for One Hundred Thousand and no/100

(\$100,000.00) dollars and interest, secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated December 20, 1991 and recorded on December 23, 1991

in the office of the Recorder of Cook County, Illinois as Document No. 91672915 and covering the following described premises: 92 APR 16 PH 3: 34

Legal Description:

LOT 11 IN JAMES QUIRK AND OTHERS SUBLIVISION OF LOT 1 (EXCEPT THE EAST 133 FEET THEREOF) IN BLOCK 43 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 1227 W. Wrightwood, Chicago, Il.

Permanent Tax I.D. # 14-29-315-033

AND WHEREAS, Owners have borrowed the sum of One Hundred Forty Thousand and no/100 (\$140,000.00) Dollars from Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, secured by a Mortgage on and covering the premises described, which Mortgage is Dated MARCH 20, 1992 and Recorded on

in the office of the Recorder of Cook County, Illinois as Document No. 92252461.

AND WHEREAS, proceeds of new loan will be used to pay off the existing first mortgage at Citibank Federal Savings Bank recorded as Document # 91190946 and recorded April 5, 1991

BY 156

COMMUNITY TITLE GUARANTY COMPANY

92252462

92252462 [Signature]

UNOFFICIAL COPY

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92052062

PROPERTY OF COOK COUNTY CLERK'S OFFICE

92252901

ADDRESS: *Mary A. Miller*

BY: MARY HOWE, SR., VICE PRESIDENT

*Mary Howe*

MORTGAGOR:

Edward G. Hirschberg

Diane M. Hirschberg

OWNERS:

*[Signature]*

*[Signature]*

on and day and year first above written.

IN WITNESS WHEREOF, the parties have executed this Agreement

and assigns of the parties hereto.

benefit of the respective heirs, legal representatives, successors

3. This Agreement shall be binding upon and inure to the

benefit of the parties of Illinois, as aforesaid.

Mortgage made to Citibank Federal Savings Bank, previously known as

Mortgagee agrees to subordinate the mortgage held by it to the

valuable consideration, receipt of which is hereby acknowledged,

2. For the sum of Ten (\$10,000) Dollars and other good and

No. \_\_\_\_\_

in the office of the Recorder of Cook County, Illinois as Document

92252901

and recorded on

MARCH 29, 1992

known as Citicorp Savings of Illinois, which mortgage is dated

the mortgage made to Citibank Federal Savings Bank, previously

shall continue to be subject and subordinate in lien to the lien of

owners above that the aforesaid mortgage held by Mortgagee is and

1. Mortgagee hereby covenants, consents, and agrees with

as follows:

covenants and provision contained herein, the parties hereto agree

NOW THEREFORE, in consideration of the foregoing and the

above set forth.

Savings Bank, previously known as Citicorp Savings of Illinois, as

subordinated to the lien of the mortgage to Citibank Federal

loan it is necessary that the mortgage held by Edens Bank be

previously known as Citicorp Savings of Illinois, to make such a

AND WHEREAS, to induce Citibank Federal Savings Bank,

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# UNOFFICIAL COPY 92252462

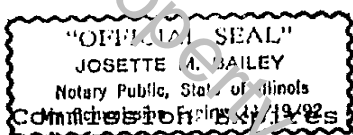
JEFFREY L. WELBON, ASSISTANT SECRETARY

STATE OF ILLINOIS )  
 ) SS:  
COUNTY OF COOK )

### ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this 26<sup>th</sup> day of March, 19 92, personally appeared Howard C. Bunker and Diane M. Bunker, and acknowledged the execution of the foregoing instrument.

IN WITNESS WHEREOF, I hereunto subscribed my name and affixed my official seal.



Josette M. Bailey  
Notary Public A Resident of Cook  
County, Illinois

STATE OF ILLINOIS )  
 ) SS:  
COUNTY OF COOK )

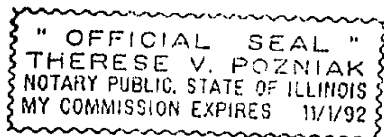
### ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, Personally appeared Charles Dean and Thelma R. Eldridge, the Vice President and Assistant Secretary, respectively, of Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, stated that the representations therein contained are true.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal:

Date this 10<sup>th</sup> day of APRIL, 1992

92252462



Therese V. Pozniak  
Notary Public A Resident of Cook  
County, Illinois

My Commission Expires:

11/1/92

THIS INSTRUMENT PREPARED BY:

Marc 40  
Bruce Marshak  
Attorney At Law  
Citibank, Federal Savings Bank  
of Illinois  
1 South Dearborn Room 919  
Chicago, Illinois 60603

EDENS BANK

BY: *John M. Jones, Jr.*  
John M. Jones, Jr., Executive Vice President

Attest: *Sheila E. Allen*  
Sheila E. Allen

ACKNOWLEDGEMENT

State of Illinois) ) SS:  
County of Cook ) )

Before me, a Notary Public in and for said County and State, personally appeared John M. Jones, Jr. known to me to be the Executive Vice President and Sheila E. Allen, known to me to be the Secretary of Edens Bank, and acknowledged the execution of the foregoing instrument as their free and voluntary will and act.

*Martha D. James*  
Notary Public

My commission expires: June 3, 1992

OFFICIAL SEAL  
MARTHA D. JAMES  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXP. JUNE 3, 1992