

# UNOFFICIAL COPY

92233140

DEPT OF RE记ING \$27.50  
744644 TRAH 7056 04/20/92 11:14:00  
45421 130 22-11-204464  
DUKE COUNTY RECORDER

AMERICAN LEGAL FORMS - PARALEGAL NO. 982  
CIVIL AND CRIMINAL 1992

P.P.

ILLINOIS ATTORNEY GENERAL'S OFFICE  
CIVIL AND CRIMINAL 1992

## ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

(NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON NAMED AS YOUR AGENT BROAD POWERS TO HANDLE YOUR PROPERTY WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL PROPERTY, WHETHER IT IS AN APARTMENT, HOUSE, LAND, OR OTHER PROPERTY OWNED BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE HONESTY, FAIRNESS, OR INTEGRITY. YOUR AGENT IS NOT REQUIRED TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THESE REQUIREMENTS, A RECORD OF RECENTLY OBTAINED ELEMENTS AND A SIGNIFICANT AMOUNT OF TIME TAKEN AS AGENT, A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM, BUT NOT CO-AGENTS, UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW. DRAFTED TO REVOKES THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT. YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFE, EVEN AFTER YOU BECOME DISABLED. THE POWERS YOU GIVE YOUR AGENT ARE EXPANDED TO REQUIREMENT TO EXECUTE THE ILLINOIS STATUTORY POWER OF ATTORNEY FOR PROPERTY LAW, OF WHICH THIS FORM IS A PART. SEE THE BACK OF THIS FORM FOR AWARENESS OF THE USE OF AN ALTERNATIVE FORM OF POWER OF ATTORNEY YOU MAY DESIRE. IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.)

Power of Attorney made this 8th day of April 1992

MARGARITA AMARO

hereby appoint RAY AMARO

as my attorney-in-fact (my "Agent") to act for me and in my name (and my "Agent" could act as principal) with respect to the following powers, as defined in Section 3.4 of the "Statutory Short Form Power of Attorney for Property Law" (referred to hereinafter as "the Power of Attorney"), except as otherwise provided in paragraph 2 or 3 below:

(YOU MUST STRIKE OUT ANY ONE OR MORE OF THE FOLLOWING CATEGORIES IF YOU DO NOT WANT YOUR AGENT TO HAVE FAILURE TO STRIKE THE TITLE OF ANY CATEGORY WILL CAUSE THE POWERS DESCRIBED IN THAT CATEGORY TO BE GRANTED TO THE AGENT. TO STRIKE OUT A CATEGORY YOU MUST DRAW A LINE THROUGH THE TITLE OF THAT CATEGORY.)

- |   |  |  |
|---|--|--|
| (a) Real estate transactions                | (g) Retirement plan transactions                           | (l) Business operations                        |
| (b) Financial institution transactions      | (h) Social Security, employment and other service benefits | (m) Borrowing transactions                     |
| (c) Stock and bond transactions             | (i) Tax matters  | (n) Estate transactions                        |
| (d) Tangible personal property transactions | (j) Claims and litigation                                  | (o) All other property powers and transactions |
| (e) Safe deposit box transactions           | (k) Commodity and option transactions                      |  |
| (f) Insurance and annuity transactions      |  |  |

(LIMITATIONS ON AND ADDITIONS TO THE AGENT'S POWERS MAY BE INCLUDED IN THIS POWER OF ATTORNEY IF THEY ARE SPECIFICALLY DESCRIBED BELOW.)

2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars (here you may include any specific limitations you deem appropriate, such as a prohibition or conditions on the sale of particular stock or real estate or special rules on borrowing by the agent):

3. In addition to the powers granted above, I grant my agent the following powers (here you may add any other delegable powers including, without limitation, power to make gifts, exercise powers of appointment, name or change beneficiaries or joint tenants, or create or amend any trust specifically referred to below):

ANY AND ALL POWERS NECESSARY TO EFFECT THE SALE AND CLOSING OF THE PROPERTY  
KNOWN AS 2833 West Cullerton; Chicago, IL.

(YOUR AGENT WILL HAVE AUTHORITY TO EMPLOY OTHER PERSONS AS NECESSARY TO ENABLE THE AGENT TO PROPERLY EXERCISE THE POWERS GRANTED IN THIS FORM, BUT YOUR AGENT WILL HAVE TO MAKE ALL DISCRETIONARY DECISIONS. IF YOU WANT TO GIVE YOUR AGENT THE RIGHT TO DELEGATE DISCRETIONARY DECISION-MAKING POWERS TO OTHERS, YOU SHOULD KEEP THE NEXT SENTENCE, OTHERWISE IT SHOULD BE STRUCK OUT.)

4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.

175

# UNOFFICIAL COPY

This document was prepared by

(THE NAME AND ADDRESS OF THE NOTARY PUBLIC)

MY COMMISSION EXPIRES 9/13/93

NOTARY PUBLIC, STATE OF ILLINOIS

MARIA NUO RIVERA, JR.

NOTARIAL SEAL

MARGARITA AMARO

Dated APRIL 8, 1992

The undersigned, a notary public in and for the above county and state certifies that known to me to be the same person whose name is subscribed to the instrument, appeared before me in person and acknowledged deliverying the instrument as the true and correct copy of the original instrument.

(THIS POWER OF ATTORNEY WILL NOT BE EFFECTIVE UNLESS IT IS NOTARIZED USING THE FORM BELOW)

County of COOK  
State of ILLINOIS

I certify that the signatures of my agent (and successors) are correct.

SIGNATURES IN THIS POWER OF ATTORNEY YOU MUST COMPLETE THE CERTIFICATION SPECIMEN SIGNATURES BELOW IF YOU INCLUDE SPECIMEN

YOU MAY BUT ARE NOT REQUIRED TO REQUEST YOUR AGENT AND SUCCESSOR AGENTS TO PROVIDE SPECIMEN SIGNATURES BELOW IF YOU INCLUDE SPECIMEN

If you wish to name your guardian as your agent, it is required that you do so by reciting the following paragraph. The court will appoint your agent if the court finds that such appointment will serve your best interests and welfare. Strike out paragraph 9 if you do not want your agent to act as guardian.

If you wish to name your agent as guardian of your estate, in the event a court decides that one should be appointed, you may, but are not required to do so by reciting the following paragraph. The court will appoint your agent if the court finds that such appointment will serve your best interests and welfare. Strike out paragraph 9 if you do not want your agent to act as guardian.

If you are unable to give proper and intelligent consideration to business matters as certified by a licensed medical person or for purposes of this paragraph shall be considered to be incompetent and where the person is a minor or an adjudicated incompetent or disabled person.

in the order named) as successor(s) to such agent.

8 If any agent named by me shall die become incapable resign or cease to act, we, the undersigned, name the following (each to act alone and successively).

(If you wish to name successor agents insert the name of such successors in the following paragraph.)

7 (xxx) This power of attorney shall terminate upon the closing for 2833 W. Cullerton, Chicago, IL

6 (xxx) This power of attorney shall become effective on APRIL 9, 1992

(This power of attorney may be amended or revoked by you at any time and in any manner absent amendment or revocation, the authority granted in this power of attorney will become effective at the time this power is signed and continue until your death or both of the following)

5. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney.

(Your agent will be entitled to reimbursement for all reasonable expenses incurred in acting under this power of attorney next sentence if you do not want your agent to also be entitled to reasonable compensation for services as agent.)

# UNOFFICIAL COPY

Page 3

NAME D. J. MURRAY  
STREET ADDRESS 3658 W 26th St  
CITY STATE ZIP Chicago IL 60623

OR RECORDER'S OFFICE BOX NO \_\_\_\_\_

(The Above Space for Recorder's Use Only)

LEGAL DESCRIPTION PIN NO.: 16-24-308-014

LOT 48 (EXCEPT THE SOUTH 37 FEET THEREOF) IN BLOCK 5 IN LEVI P. MORTON'S SUBDIVISION OF THE SOUTHEAST  $\frac{1}{4}$  OF THE SOUTHWEST  $\frac{1}{4}$  OF SECTION 24, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE RIGHT OF WAY OF THE CHICAGO, BURLINGTON & QUINCY RAILROAD) TOGETHER WITH ALL THE BUILDINGS AND IMPROVEMENTS THEREOF, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 2833 W. CULLERTON AVE., CHICAGO, IL 60623

92255440

SSTREET ADDRESS: \_\_\_\_\_

PERMANENT TAX INDEX NUMBER: \_\_\_\_\_

THE SPACE ABOVE IS NOT PART OF OFFICIAL STATUTORY FORM. IT IS ONLY FOR THE AGENT'S USE IN RECORDING THIS FORM WHEN NECESSARY FOR REAL ESTATE TRANSACTIONS.

## Section 3-4 of the Illinois Statutory Short Form Power of Attorney for Property Law

**Section 3-4 Explanation of powers granted in the statutory short form power of attorney for property.** This section defines each category of powers listed in the statutory short form power of attorney for property, and the effect of granting powers to an agent. When the title of the following categories is retained (not struck out) in a statutory property power form, the effect will be to grant the agent all of the principal's rights, powers, and discretions with respect to the types of property and transactions covered by the retained category, subject to any limitations on the granted powers that appear on the face of the form. The agent will have authority to exercise each granted power for and in the name of the principal with respect to all of the principal's interests in every type of property or transaction covered by the granted power at the time of exercise, whether the principal's interests are direct or indirect, whole or fractional, legal, equitable or contractual, as a joint tenant or tenant in common or held in any other form, but the agent will not have power under any of the statutory categories (a) through (o) to make gifts of the principal's property, to exercise powers to appoint to others, to change any beneficiary, where the principal has designated to take the principal's interests at death under any will, trust, joint tenancy, beneficiary form or contractual arrangement. The agent will be under no duty to exercise granted powers or to assume control of or responsibility for the principal's property or affairs, but when granted powers are exercised, the agent will be required to use due care to act in the benefit of the principal in accordance with the terms of the statutory property power and will be liable for negligence or error. The agent may act in person or through others that have been employed by the agent for that purpose, and will have authority to sign and deliver all instruments, negotiate and enter into all agreements and do all other acts reasonably necessary to implement the exercise of the powers granted to the agent.

**(a) Real estate transactions.** The agent is authorized to buy, sell, exchange, rent or lease real estate (which term includes, without limitation, real estate subject to land trust and other held interests in and powers of direction under any land trusts, leases, rental agreements, deeds, or earnings from real estate, convey, assign and accept title to real estate, grant easements, create conditions and release rights of homestead with respect to real estate, create land trusts and exercise all powers under land trusts, hold, possess, maintain, repair, improve, subdivide, manage, operate and insure real estate, pay, contest, protest and compromise real estate taxes and assessments, and, in general, exercise all powers with respect to real estate which the principal could if present and under no disability).

**(b) Financial institution transactions.** The agent is authorized to open, close, continue and collect all accounts and deposits in any type of financial institution (which term includes, without limitation, banks, trust companies, savings and building and loan associations, credit unions and brokerage firms), deposit in and withdraw from and write checks on any financial institution account or deposit, and, in general, exercise all powers with respect to financial institution transactions which the principal could if present and under no disability.

**(c) Stock and bond transactions.** The agent is authorized to buy and sell all types of securities (which term includes, without limitation, stocks, bonds, mutual funds and all other types of investment securities and financial instruments), collect, hold and safekeep all dividends, interest, earnings, proceeds of sale, distributions, shares, certificates and other evidences of ownership paid or distributed with respect to securities, exercise all voting rights with respect to securities in person or by proxy, enter into voting trusts and consent to limitations on the right to vote, and, in general, exercise all powers with respect to securities which the principal could if present and under no disability.

# UNOFFICIAL COPY

and interests in property, except to the extent the principles  
other limitations in the statutory property form

(a) **Estate transactions.** The object is to keep away, bequeath, devise, gift or other property in or property subject to fiduciary control, to the legal representative of any trust for the benefit of the trustee of any trust for the benefit of the person no disability, provided, however, that the object to the legal representative of the estate of the person made, in the statutory property power form

(m) **Borrowing Transactions.** The agent is authorized to borrow money, mortgage or pledge any real estate or tangible personal property as security for such purposes, sign renew, extend, pay and satisfy any notes or other forms of obligation; and in general, exercise all powers written especially borrowing which the principal could at present and under no disability.

(ii) **Businesses operations.** The agent is authorized to organize or continue and conduct any business (whether it includes, without limitation, any farming, manufacturing,

(k) Commodity and option transaction instructions. The agent is authorized to buy, sell, settle and exercise contracts and option accounts for the principal with any securities or futures broker, and, in general, exercise all powers which the principal could if present and under no disability.

(i) **Claims and litigations.** The agent is authorized to institute, prosecute, defend, abandon, compromise, arbitrate, settle and dispose of any claim in favor of or against the principal or any property interests of the principal; collect and sue for any claim or settlement proceeds and waive or release all rights of the principal; employ attorneys and others and enter into contingent agreements in connection with litigation; and, in general, exercise all powers with respect to claims and litigations which the principal could, present and under no disability.

(ii) **Tax matters.** The principal is authorized to sign, verify and file all the documents, affidavits, statements and other tax returns, including joint returns and declarations of estimated tax, due dates, claim, sue for and receive all tax refunds, examine and copy all the principal's tax returns and records, represent the principal before any federal, state or local revenue authority or agency of taxing body and sign and deliver all tax powers of attorney on behalf of the principal that may be necessary for such purposes, waive rights and sign all documents of record of the principal as required to settle, pay and determine all tax liabilities, and, in general, exercise all powers with respect to tax matters which the principal could if present and under no disability.

(g) Retirement plan contributions. The plan is authorized to contribute to, withdraw from and deposit funds in any type of retirement plan which term includes, without limitation, any tax qualified or nonqualified pension, profit sharing, stock bonus, employee savings and other retirement plan, individual retirement account, deferred compensation plan and any other type of employer benefit plan, select and change payment options for the principal under any type of retirement plan, make rollover contributions from any retirement plan to other retirement plans or individual retirement accounts, exercise all investment powers available under any type of self-directed retirement plan, and, in general, exercise all powers with respect to retirement plans and relevant plan accounts which the principal could at present and under no disability.

(ii) **Insurance and annuity transactions** The agent is authorized to conclude exclusive contracts relating to insurance deals with any type of insurance or annuity contracts which the principal could at present and under no disability

under no disability deposit box transactions, the agent is authorized to open, continue and have access to all deposit matters which the principal could if present and deposit contrac

(d) **Tangible personal property transactions.** The agent is authorized to buy and sell, lease, exchange, collect, possess and take title to all tangible personal property, move storeships, restore, maintain, repair, improve, manage, preserve, insure and safeguard tangible personal property, and, in general, exercise all powers with respect to tangible personal property which the principal could if present; and under no disability.