

UNOFFICIAL COPY

New word of Food
SS 13. N. (Hilary) Keck

$\{b_1, c_1, c_2, c_3, d\} \subseteq \{c_1, c_2, c_3, d, e\}$

SUBORDINATION AGREEMENT

47th Ben's Ballroom

Lot 18 in Gail Ann Addition to Niles being a Subdivision in the Northeast 1/4 of Section 25, Township 41 North, Range 12, East of the Third Principal Meridian, according to the Plat thereof recorded as Document 17384867, in Cook County, Illinois.

Publ CG-25-224-018

WHEREAS, the undersigned, has some right, interest and claim in and to said premises by reason of:

Mortgage dated March 16, 1991 and recorded March 20, 1991 as Document 91124300 made by Henry F. Rekett, Jr. and Bonnie S. Rekett to Norwood Federal Savings Bank to secure an indebtedness of \$13,000.00

but is willing to subject and subordinate the right, interest and claim to the lien of the above mentioned mortgage,

NOW, THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION, AS MORTGAGEE, THAT THE RIGHT, INTEREST AND CLAIM OF THE UNDERSIGNED IS AND SHALL BE AND REMAIN AT ALL TIMES SUBJECT AND SUBORDINATE TO THE LIEN OF THE MORTGAGE TO SAID DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION AND FOR ALL THE ADVANCES MADE OR TO BE MADE UNDER THE PROVISIONS OF SAID MORTGAGE OR ON THE NOTES SECURED THEREBY AND FOR ALL OTHER PURPOSES SPECIFIED THEREIN, HEREBY RELEASING AND WAIVING ALL RIGHTS UNDER AND BY VIRTUE OF THE HOMESTEAD EXEMPTION LAWS OF THE STATE OF ILLINOIS.

WITNESS THE HAND AND SEAL OF THE UNDERSIGNED THIS 3rd day of April, 1992.

Mark J. Babicz, Sr. Vice President

Pamela Schmatzer, Asst. Secretary

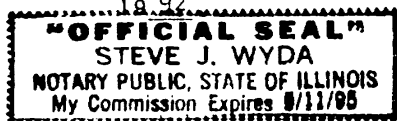
STATE OF ILLINOIS) ss
COUNTY OF Cook)

92260048

DEPT-01 RECORDING \$23.50
 752222 TRAF 0262 04/20/92 17:38:00
 \$2544.50 44-92-260048
 COOK COUNTY RECORDER

I, Steve J. Wyda, a Notary Public in and for said County, in the State aforesaid, Do Hereby Certify that Mark J. Babicz, Sr. Vice President and Pamela Schmalzer, Asst. Secretary, personally known to me to be the same persons, whose names are subscribed to the foregoing instrument, appeared before me this date in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 3rd day of April, 1992.



Notary Public

My Commission Expires: 05-11-95

23⁵² / 12

UNOFFICIAL COPY

Property of Cook County Clerk's Office

92260048