1992 APR 71 / 71 PF 53

92261135

### SUBORDINATION AGREEMENT

23%

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 15th day of April, 1992 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois ("Bank").

### Witnesseth

WHEREAS, the Ban' is the owner of a mortgage dated May 9, 1991 and recorded January 31, 1992 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 92063445 made by Debbie A. Poters, formerly known as Debbie Watson ("Borrowers"), to secure as indebtedness of \$20,000,00\*\* ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real restate commonly known as 1115 West Mebater -- Chicago, IL. 60614 and more specifically described as follows:

Lot 7 in the Subdivision of Block 5 in James Morgan's Subdivision of the North West 1/4 of Block 10 of Sheffield's Addition in Section 33, Township 40 North, Range 14 Bast of the Third Principal Meridian, in Cook County, Illinois.

✓ PIN # 14-32-214-004 ; and

WHEREAS, BANC ONE MORICAGE CORPORATION ("Mortgagee") has refused to make a loan to the Borrowers of \$"120,000.00\*\*, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

- 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \$\frac{92.2611.34}{2.2611.34}\$ reflecting and securing the loan made by Mortgagee to Dorrowers, in the amount of One Hundred Twenty Thousand & No/100\*\*\*\*\* Dollars, and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
- 2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Property of Cook County Clerk's Office

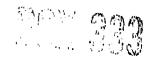
IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO
By: RScorl hight
R. Scott Myers, Community Banking Officer
Type name and title
STATE OF ILLINOIS)  )SS COUNTY OF COCK )
I, Margaret I. Kroppel , a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that R. Scott Myers, Community Banking Officer of
The First National Bank of Chiago personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.
Given under my hand and official seal, this 15th day of April 1992.
Mayord Kiggel
Notary Public (199)
Commission expires: 0 / /

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of
Chicago
One First National Plaza
Suite 0120
Chicago, Illinois 60670

AFTER RECORDING RETURN TO: Equity Credit Center The First National Bank of Chicago One First National Plaza Suite 0482 Chicago, Illinois 60670 261139

2218p



Property of Coot County Clert's Office