

# UNOFFICIAL COPY

## SUBORDINATION OF LIEN

One trust deed or mortgage to another

The above space for Recordors use only

WHEREAS, Michael S. Magnuson and Donna M. Magnuson, his wife  
 by a Mortgage dated September 20, 1991 and recorded in the Recorder's  
 Office of Cook County, Illinois, on October 7, 1991 as Document  
 No. 91522206, did convey unto AFFILIATED BANK  
 certain premises in Cook County, Illinois, described as follows:

Lot 1 in Block 2 in Hunting Ridge Unit 1, being a Subdivision of part of the  
 South east 1/4 of section 21, Township 42 North, Range 10, East of the Third  
 Principal Meridian, according to the Plat thereof recorded in the Recorder's  
 Office of Cook County, Illinois on January 12, 1968 as Document No. 20377710,  
 in Cook County, Illinois *768 South Middleton*

to secure A note for Fifty Thousand and 00/100 (\$50,000.00) Dollars  
 with interest payable as therein provided; and

WHEREAS, the said Michael S. Magnuson and Donna M. Magnuson, his wife  
 by Mortgage dated April 15, 1992 and recorded in said Recorder's  
 Office on , as Document *92261240*, did convey unto  
 AFFILIATED BANK the said premises to  
 secure said note for One Hundred Nineteen Thousand Two Hundred and 00/100 Dollars  
 with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described above held by  
 AFFILIATED BANK as sole owner and not as agent  
 for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage  
 first described to the lien of the Mortgage recorded as document No. *92261240*  
 secondly described.

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to AFFILIATED  
 Bank in hand paid, the said AFFILIATED BANK  
 does hereby covenant and agree with the said

AFFILIATED BANK  
 "as trustee for the use and benefit of the legal holder of the notes or debt by said trust deed secondly herein described" that  
 the lien of the note owned by said AFFILIATED BANK  
 and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises  
 thereby conveyed subject to the lien of the AFFILIATED BANK to said

Michael S. Magnuson and Donna M. Magnuson, his wife  
 as aforesaid for all advances made or to be made on the note secured by said last named  
 and for all other purposes specified therein.

WITNESS the hand and seal of said  
 this *7th* day of *April*

A.D. 1992 AFFILIATED BANK

Attest: *Sally A. Spena*  
 Sally A. Spena, Asst. Secretary

BY: *Jean M. Bassak* (Signed) First Vice President

State of Illinois, }  
 County of Cook } SS

A Notary Public in and for said county, in the state aforesaid, do hereby certify, that  
 Joan M. Bassak, First Vice President and Sally A. Spena, Asst. Secretary  
 who is personally known to me to be the same person whose name is subscribed to the foregoing in-  
 strument, appeared before me this day in person and acknowledged that he signed, sealed and delivered  
 the said instrument as a free and voluntary act for the uses and purposes therein set forth.

" OFFICIAL SEAL  
 GAIL L. DELONEY  
 NOTARY PUBLIC, STATE OF ILLINOIS  
 MY COMMISSION EXPIRES 11/28/92

Given under my hand and Notarial Seal

*Gail L. Deloney*  
 (Notary Public)

(Strike \* to \* if instrument subordinated to is a mortgage)

Mail to: NAME Tammy Quirk  
 ADDRESS 8700 North Waukegan Road  
 CITY Morton Grove, Illinois 60053  
 STATE Illinois

This Instrument Prepared By:  
 NAME Tammy Quirk  
 ADDRESS 8700 North Waukegan Road  
Morton Grove, Illinois 60053

OR RECORDER'S OFFICE BOX NO. \_\_\_\_\_

73-44-8835

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