

EXTENSION AGREEMENT

92262553

THIS AGREEMENT, made this 7th day of March, 1992 by and between THE FIRST COMMERCIAL BANK, an Illinois Banking Corporation, 6945 N. Clark Street, Chicago, Illinois (the Bank") and Bernard Hollander, divorced and not since remarried, (hereinafter the "Obligor"), witnesseth:

WHEREAS, the Bank is the legal holder of a Secured Promissory Note (the "Note") in the amount of \$100,000.00 dated March 7, 1989 made by the Obligor, which Note is secured by a mortgage (the "Mortgage") of even date executed by the Obligor and recorded March 13, 1989 with the Cook County Recorder of Deeds as Document 89108016 covering the following described real estate:

LOT 3 (EXCEPT THE NORTH 27.00 FEET THEREOF), LOT 4 AND THE NORTH 1/2 OF LOT 5 IN BLOCK 9 IN DEVON MCCORMICK ADDITION TO ROGERS PARK IN THE SOUTHEAST 1/4 OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN 10-35-413-019; 10-35-413-020; 10-35-413-069

ADDRESS: 6544 N St. LOUIS, LINCOLNWOOD

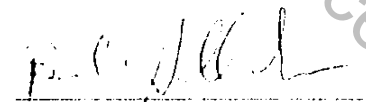
AND WHEREAS, the parties agreed to an Extension Agreement extending the maturity date of the note from March 7, 1991 to March 7, 1992, said Extension Agreement being dated March 7, 1991 and recorded April 1, 1991, with the Cook County Recorder of Deeds as Document 91143610

AND WHEREAS, the parties hereto desire to modify, alter and amend the provision of said Note and Mortgage with respect to the maturity date of said Note and Mortgage:


NOW, THEREFORE, in consideration of the mutual covenants herein expressed and other valuable consideration it is agreed that the Note and Mortgage hereby modified and amended in such a manner that the maturity date of the Note is hereby extended from March 7, 1992 to March 7, 1993; that accrued interest shall be due and payable the first day of each quarter, if not sooner paid; and that the entire unpaid principal sum and all accrued interest shall be due and payable, unless sooner paid on March 7 1993; and that in all other respects said Note and Mortgage shall be unchanged and remain in full force and effect

THIS AGREEMENT shall not become operative and shall be null and void if its execution and recording shall result in the loss to the Note Holder of the priority position of the Mortgage securing said Note. Any written declaration executed by the Note Holder and recorded to the effect that this Extension Agreement threatens the priority position of said Mortgage shall be sufficient to rescind this agreement and expunge the effect of its recording.

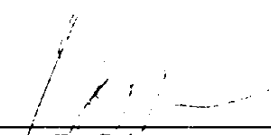
IN WITNESS THEREOF, the Bank has caused this instrument to be executed by its duly authorized officers and its corporate seal to be hereunto affixed; and the Obligor have hereunto set their hand and seals; all on the day and year first above written.


Bernard Hollander

FIRST COMMERCIAL BANK

BY 
Rick D. Salm
First Vice President

ATTEST:

BY: 
Gregory D. Salm
First Vice President & Cashier

MAIL TO:
THE FIRST COMMERCIAL BANK
6945 N. CLARK STREET
CHICAGO, ILLINOIS 60626

UNOFFICIAL COPY

Property of Cook County Clerk's Office

MAIL TO:

THE FIRST COMMERCIAL BANK

6945 N. CLARK ST.

CHICAGO, ILLINOIS 60630

92262153