## UNOFFICIAL COPY

92263612

## SUBORDINATION AGREEMENT (REAL ESTATE)

This Subordination Agreement is made this 13th day of April, 1992, by PlainsBank of Illinois, N.A. (hereinafter referred to as "Prior Party").

WHEREAS, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

Mortgage dated August 1, 1991 recorded September 10, 1991 with the Registrar of Torrens Titles of Cook County, Illinois as document 1934322, made by Frederic V. Buhrke, a bachelor, to Prior Party covering the real estate ("Property") described as follows:

Lot Seventeen (17) in Courts of Kennicott, being a subdivision in the West Palf (1/2) of the Northeast Quarter (1/4) of Section 15, Township 47 North, Range 11 East of the Third Principal Meridian, according to the plat thereof registered in the Office of the Registrar of Titles of Cook County, on October 30, 1987 as per Plat Document No. 3663764.

DEPT-11 RECORD.T

PERMANENT INDEX NUMBER 08-15-200-054-0000

7‡7777 TRAN 1563 04/21/92 14:06:00 †3880 † G ★-92-263612 COOK COUNTY RECORDER

The aforedescribed documents are hereinafter referred to as the "Prior Party Loan Documents".

WHEREAS, Prior Party has agreed with first Chicago \$2263610 ospect ("Bank") that the Prior Party Loan bozuments shall be subordinated to the lien of the Bank evidenced by the items and encumbrances hereafter referred to:

NOW, THEREFORE, for the value received, Prior Party, for itself, its successors and assigns, hereby subordinates the Con of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

Note dated April 13, 1992 in the amount of \$160,000 and Mortgage dated April 13, 1992, made by Frederic V. Buhrke in favor of Bank to be recorded with the Registrar of Torrens Titles of Cook County, Illinois, covering the real estate ("Property") described above.

This Agreement shall be binding upon the Prior Party, its successors and assigns and shall enure to the benefit of the Bank and its successors and assigns.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first written above.

(Box 14)

23.00

Property or Coot County Clert's Office

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	PlainsBank of Illinois, N.A.
	BY: Wac. Dristein
	And the state of t
	ITS: Vice Prevident
	BY:
	TTS: Senior Vice President
ATTEGE	
BY: Control La Guest ITS: Corporate Secretary	
STATE OF ILLINOIS ) ) SS	
COUNTY OF COOK O	
	, a Notary Public in and for said
County In the State aforesaid, DO HER	EBY CERTIFY that John C. Beresheim
Vice President and Stave 2. Mar known to me to be the same persons	whose names are subscribed to the
foregoing instrument, appeared bef	ore me this day in person and
acknowledged that they signed and d	lelivered said instrument as their
free and voluntary act for the uses a	or purposes therein set forth.
GIVEN under my hand and Notarial Seal	this 10th day of April, 1992.
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" OFFICIAL SEAL " NOTARY PUBLIC NOTARY PUBLIC	, & Chima
My Commission Expires 3/23/96 My Commission Exp	plres:
Draw	el 23, 1996

TO BE RETURNED TO:

Document Prepared by:

PLAINSBANK OF ILLINOIS, N.A. 678 LEE STREET
DES PLAINES, ILLINOIS 60016

John C. Beresheim, Vice President

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Property of Cook County Clerk's Office