

UNOFFICIAL COPY

NOTE MODIFICATION AGREEMENT

92264253

Lakeside Bank ("BANK") and its undersigned borrowers, Lakeside Bank as Trustee under Trust No. 10-1188 dated August 5, 1986 ("BORROWERS") agree as follows:

1. The BANK presently owns and holds BORROWER'S note, dated October 5, 1987, and payable to the BANK in the principal sum of \$422,000.00. The note is executed by the Lakeside Bank, as Trustee, under Trust No. 10-1188 at the direction of the BORROWERS in their capacity as sole beneficiaries of said trust.
2. The note is secured by, among other things, three (3) mortgages dated October 5, 1987, conveying the premises described on Exhibit "A", Exhibit "B" and Exhibit "C" attached hereto, commonly known as 6650 S. Pulaski, Chicago, Illinois, 6624 S. Pulaski, Chicago, Illinois and 6630 S. Pulaski, Chicago, Illinois. These mortgages were recorded with the Cook County Recorder of Deeds on November 12, 1987, September 20, 1990 and October 9, 1987 as Document Nos. 87609874, 90460267 and 87550859.
3. The note (and, to the extent necessary to effect the purposes hereof, the Mortgage and all other related Security Agreements) is herewith modified to provide as follows:
 - a) Principal and accrued interest are due and payable in legal U.S. currency in sixty (60) equal monthly payments of \$3,203.51 on the 17th of each month. Unless paid prior to maturity, the last scheduled payment which is \$256,069.88 plus all unpaid principal cost, expenses, advances and accrued interest shall be due and payable on February 17, 1997 which is the date of maturity.
 - b) The interest rate payable on the principal balance remaining will be changed to nine (9) percent per annum, fixed, from prime + 1%, floating.
4. The foregoing modification shall be effective as of the date hereof, all other provisions of the note shall remain in full force and effect.

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SEE RIDER ATTACHED HERETO AND MADE A PART HEREOF.

Dated this 27th day of March, 1992.

Lakeside Bank, as Trustee
as aforesaid and not personally

BORROWER:

By: George Hiotis
George Hiotis

Anthanasios Hryssikos
Anthanasios Hryssikos

Theodore Hiotis
Theodore Hiotis

Paul Hiotis
Paul Hiotis

By: [Signature]
VICE - PRESIDENT & TRUST OFFICER

Attest: [Signature]
ASSISTANT SECRETARY

SEE RIDER ATTACHED HERETO AND MADE A PART HEREOF.

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4/00

REC'D - J1 RECORDING
APR 22 1992 11:09 AM
COOK COUNTY RECORDER

Retina
Box 219

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Exhibit "A"

LOTS 13, 14, 15, 16, 17, 18, 19 AND 20 (EXCEPT THAT PART THEREOF LYING EAST OF A LINE 50 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SECTION 22 HEREINAFTER DESCRIBED) IN BLOCK 16 IN ARTHUR T. MC INTOSH'S CRAWFORD AVENUE ADDITION TO CHICAGO, IN THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 22, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 6650 S. PULASKI
CHICAGO, ILLINOIS

PERMANENT TAX ID:	19-22-225-033-0000	19-22-225-037-0000
	19-22-225-034-0000	19-22-225-038-0000
	19-22-225-035-0000	19-22-225-039-0000
	19-22-225-036-0000	19-22-225-040-0000

EXHIBIT "B"

LOTS 9 AND 10 (EXCEPT THAT PART LYING EAST OF A LINE 50 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SECTION 22) IN BLOCK 16, EXCEPT THE STREET IN A.E. MC INTOSH'S CRAWFORD AVENUE ADDITION TO CHICAGO, A SUBDIVISION OF THE EAST HALF OF THE NORTH EAST 1/4 OF SECTION 22, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 6624 S. PULASKI RD.

PERMANENT INDEX: 19-22-225-029 (LOT 9)
19-22-225-030 (LOT 10)

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EXHIBIT "C"

LOTS 11 AND 12 (EXCEPT PART LYING IN THE EAST 50 FEET OF SECTION) IN BLOCK 16, IN ARTHUR T. MC INTOSH'S CRAWFORD AVENUE ADDITION TO CHICAGO, OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 22, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 6630 S. PULASKI
CHICAGO, ILLINOIS

PERMANENT TAX ID: 19-22-225-031
19-22-225-032

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SEE RIDER ATTACHED HERETO
AND MADE A PART HEREOF

This Agreement is executed by the undersigned, LAKESIDE BANK, not individually but solely as Trustee, as aforesaid, and said Trust Agreement is hereby made a part hereof and any claims against said Trustee which may result from the signing of this Agreement shall be payable only out of the trust property which is the subject of this Agreement, and it is expressly understood and agreed by the parties hereto, notwithstanding anything herein contained to the contrary that each and all of the undertakings and agreements herein made are made and intended not as personal undertakings and agreements of the Trustee or for the purpose of binding the Trustee personally, but this Agreement is executed and delivered by the Trustee solely in the exercise of the powers conferred upon it as such Trustee and no personal liability or personal responsibility is assumed by or shall at any time be asserted or enforced against said Trustee on account of any undertaking or agreement herein contained, either expressed or implied, of for the validity or condition of the title to said property, or for any agreement with respect thereto. All representations of the Trustee, including those as to title, are those of the Trustee's beneficiary only. Any and all personal liability of LAKESIDE BANK is hereby expressly waived by the parties hereto and their respective personal representatives, estates, heirs, successors, and assigns.

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