

UNOFFICIAL COPY

MORTGAGE

To

TALMAN HOME

The Talman Home Building is owned by Talman Home Building, Inc. 1700 N. Dearborn St., Chicago, IL 60610. (773) 442-1100.

THE ABOVE SPACE FOR RECORDERS USE ONLY

Dated this 17th day of April, A.D. 1992 Loan No. 92-1062701-6

THIS INSTRUMENT WITNESSETH That the undersigned mortgagor(s)

JOHN C. FEDERICO AND TERESA L. FEDERICO, HIS WIFE, AS JOINT TENANTS,

mortgagor(s) and warrantor(s) to THE TALMAN HOME FEDERAL SAVINGS AND LOAN ASSOCIATION OF ILLINOIS, as assignee, the following described real estate situated in the County of

COOK in the State of ILLINOIS to wit 16143 S. PRINCETON AVE., TINLEY PARK,

LOT 74 IN GALLAGHER AND HENRY'S TINLEY MEADOWS UNIT NO. 6, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 24, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX NUMBER: 27-24-115-009.

To secure the payment of a note and the obligation therein contained, executed and delivered concurrently herewith by the mortgagor to the mortgagee in the sum of

Eleven Thousand and No/100 ----- Dollars (\$11,000.00) and payable

One Hundred Fifty-Four and 85/100 ----- Dollars (\$154.85) per month commencing on the 20 day of May, 1992, until the note is fully paid, except that if not sooner paid, the final payment shall be due and payable on the 20th day of April, 2002, and hereby release and waive all rights under and by virtue of the HOMESTEAD EXEMPTION LAWS of this State

The holder of this mortgage in any action to foreclose it shall be entitled (without notice and without regard to the adequacy of any security for the debt) to the appointment of a receiver of the rents and profits of the said premises.

Upon the filing of any bill to foreclose this mortgage in any court having jurisdiction thereof, all expenses and disbursements paid or incurred on behalf of the complainant in connection with proceedings for the foreclosure, including reasonable attorney's fees, shall be an additional lien upon said premises and included in any decree that may be rendered in such foreclosure proceedings.

This mortgage shall be released upon payment to Mortgagee of the indebtedness secured hereby and payment of Mortgagee's reasonable fee for preparing the release.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, the day and year first above written.

*John G. Federico*  
John G. Federico

(SEAL)

*Teresa L. Federico*  
Teresa L. Federico

(SEAL)

(SEAL)

(SEAL)

STATE OF ILLINOIS  
COUNTY OF COOK

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that

JOHN C. FEDERICO AND TERESA L. FEDERICO, HIS WIFE, AS JOINT TENANTS,

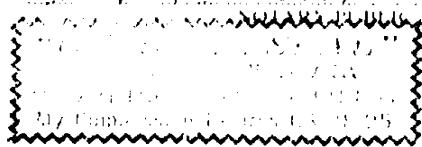


are well known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me, the undersigned, and acknowledged that they executed said instrument and delivery of the said instrument as their free and voluntary act for the purposes and purposes therein set forth, in full, their free and voluntary exercise of the right of Homestead, CIVIL under me, found and Notary Public in and for said County, Illinois, on this 17th day of April, A.D. 1992.

THIS INSTRUMENT WAS PREPARED BY

Genevieve M. O'Brien  
4901 W. Irving Park Rd.  
Chicago, IL 60641

FORM NO 41F



Equity Title  
415 N. LaSalle  
#402  
Chicago, IL 60610

52125925

92265354

92265354

92265354

380

UNOFFICIAL COPY

492255354

Property of Cook County Clerk's Office