

RECORDED, MAIL TO:
ONTRAK ASSIGNMENT SERVICE
P. O. BOX 3829
FREDERICK, MD 21701

ASSIGNMENT OF MORTGAGE

STATE OF ILLINOIS
COUNTY OF COOK

92266210

FOR VALUE RECEIVED, the undersigned, The Resolution Trust Corporation, a corporation organized and existing under the laws of the United States of America, as Receiver of Horizon Savings Bank F.S.B., Wilmette, Illinois, a federally chartered savings bank organized and existing under the laws of the United States of America, (the "Receiver"), does hereby grant, bargain, sell, convey, assign, and deliver unto:

RESOLUTION TRUST CORPORATION FOR SAVINGS
1000 N. LAKE ST.
CHICAGO, ILL. 60611

its successors and assigns, all of the Receiver's right, title and interest in and to that certain Mortgage executed by PHILIP B DRAY AND MEREDITH L DRAY, H/W in the principal sum of (\$ 153000.00) dated the 03 day of June, 1987 and recorded on the 05 day of June, 1987, in the office of the Recorder of Deeds of COOK County, State of IL as Document Number 87-304911 in Book N/A at Page N/A together with the debt secured, the Note and obligations therein described, all sums of money due or to become due thereon, with interest, and all interest of the undersigned in and to the lands and property conveyed by said Mortgage (see attached legal).

PIN#: 05-33-117-054
PROPERTY ADDRESS: 425 CEDAR LANE
WILMETTE, IL 60091

THIS ASSIGNMENT is made without recourse, warranties or representations of any kind.

TO HAVE AND TO HOLD UNTO the said _____ its successor and assigns forever.

IN WITNESS WHEREOF, the said Receiver has caused this instrument to be executed, in its name by its duly authorized officer this _____ day of _____, 19____.

RESOLUTION TRUST CORPORATION,
As Receiver of
Horizon Savings Bank, F.S.B.

BY: Ralph C. Gibson
Ralph C. Gibson,
Specialist-in-Charge
HORIZON SAVINGS BANK, F.S.B.

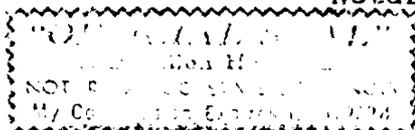
STATE OF ILLINOIS) SS 92266210
COUNTY OF COOK)

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR THE COUNTY AND STATE AFORESAID, DO HEREBY CERTIFY THAT RALPH C. GIBSON, Specialist-in-Charge, of The Resolution Trust Corporation, as Receiver of Horizon Savings Bank, F.S.B. who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, as such Specialist-in-Charge, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS _____ DAY OF _____, 19____.

BY: [Signature]
Notary Public

AAS#: 00242



LOAN NO. 5127923
COUNTY: COOK (A)



10 - 35517 S.00620

UNOFFICIAL COPY

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record, encumbrances of record, Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Location: With all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record, encumbrances of record, Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

Illinois 60091 (Property Address)

WILMETTE

425 CEDAR LANE

05-33-117-054

87304911

Property of Cook County

located in COOK County, Illinois
PARCEL 1: LOT 5 IN THE GARDENS BEING A SUBDIVISION IN THE WEST 1/2 OF FRACTIONAL SECTION 33, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 9, 1986 AS DOCUMENT 8601187 IN COOK COUNTY, ILLINOIS.

dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt not paid earlier, due and payable on JULY 1, 2017. This Security Instrument secures to Lender (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other debts with interest advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property:

ONE HUNDRED FIFTY THREE THOUSAND AND NO/100

WILMETTE, ILLINOIS 60091

1210 CENTRAL AVENUE

which is organized and existing under the laws of THE UNITED STATES OF AMERICA, and whose address is

("Borrower") is given to HORIZON FEDERAL SAVINGS BANK

to 87. The mortgage is PHILIP B. DRAY AND MEREDITH L. DRAY, HUSBAND AND WIFE

THIS MORTGAGE ("Security Instrument") is given on JUNE 3

MORTGAGE

512792-3

15.00

[Space Above This Line for Recording Data]

LN # 05127923

87304911

1987 JUN -5 PM 12:31

COOK COUNTY, ILLINOIS FILED FOR RECORD

87304911

242

87304911

15521 PM 7/15/91