

CAUTION: Consult a lawyer before using or acting under this form. All warranties, including merchantability and fitness, are excluded.

This Indenture, made this 2nd day of January, 1992, by and between First National Bank in Harvey

the owner of the mortgage or trust deed hereinafter described, and Faith Housing and Job Training, Inc.

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Faith Housing and Job Training, Inc.

dated Aug. 23, 1991, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded Sept. 12, 1991, in the office of the Registrar of Deeds/Recorder of Deeds Cook County, Illinois, in Nov. 18, 1991, of at page as document No. 91473660 91604919 conveying to First National Bank in Harvey

certain real estate in Cook County, Illinois described as follows:

Lot 194 in the first addition to Country Aire Estates, a subdivision of part of the South 1/2 of the Northeast 1/4 of Fractional Section 14, Township 36 North, Range 13, North of the Indian Boundary Line East of the Third Principal Meridian, in Cook County, Illinois.\*\*

THIS IS A SECOND MORTGAGE.

92267711

P.I. #28-14-205-031 Property Address: 15330 Cherry Lane, Markham, IL 60426

- 2. The amount remaining unpaid on the indebtedness is \$ 4,500.00
3. Said remaining indebtedness of \$ 4,500.00 shall be paid on or before April 16, 1992 with interest payments only payable monthly beginning February 2, 1992.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until April 16, 1992, at the rate of 11 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 11 per cent per annum, and interest after maturity at the rate of 11 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described; but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at 174 E. 154th St., Harvey, IL 60426

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written

Faith Housing and Job Training, Inc. (SEAL) Arthur Byrd, President
First National Bank in Harvey (SEAL) R. Doug Swartz, Secretary
Attest: X R. Doug Swartz, Secretary

This instrument was prepared by Joseph D. Grumo, 174 E. 154th St., Harvey, IL 60426 (NAME AND ADDRESS)

DEPT-01 RECORDINGS \$27.00
T#9999 TRAN 9678 04/21/92 19:40:00
\$1116 \$ 1F \*-92-267711
COOK COUNTY RECORDER

Above Space For Recorder's Use Only

2700

UNOFFICIAL COPY

STATE OF ILLINOIS

COUNTY OF COOK

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Arthur Byrd personally known to me to be the President of Faith Housing and Job Training Inc, and Gerald Marespersonally known to me to be the Construction Chairman of Faith Housing and Job Training, Inc., a corporation, and R. Doug Swartz, personally known to me to be the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President, Vice President and Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and seal this 2nd day of January, 1992.

OFFICIAL SEAL ANDREA DRECHNY Notary Public, State of Illinois My Commission Expires 2/13/95

Notary Public signature and title

GIVEN under my hand and official seal this \_\_\_ day of \_\_\_ 19\_\_

Notary Public

STATE OF Illinois

COUNTY OF Cook

92287711

I, the undersigned a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Lawrence R. Hochberg Vice, President of First National Bank in Harvey, and Barbara A. Hasler Asst. Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice Pres. and Asst. Secy., respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Asst. Secretary there and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 2nd day of January 1992.

OFFICIAL SEAL ANDREA DRECHNY Notary Public, State of Illinois My Commission Expires 2/13/95

Notary Public signature and title

EXTENSION AGREEMENT

WITH

MAIL TO:

RETURN TO FIRST NATIONAL BANK IN HARVEY 174 E. 154TH STREET HARVEY, IL 60426-3327