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RELEASE OF LIEN

DATE: Mar. 10, 1992

. DEPT-01 RECORDING \$27.50
. T#8888 TRAN 3463 04/22/92 10:40:00
. #1534 + E #--92-267895
. COOK COUNTY RECORDER

- NOTES: (1) Promissory Note in the original principal sum of Six Million Two Hundred Twenty Five Thousand and No/100 Dollars (\$6,225,000.00) dated as of August 1, 1981, executed by La Quinta Motor Inns, Inc. (the "Borrower"), payable to the order of Village of Schaumburg, Illinois (the "Lender").
- (2) Promissory Note in the original principal sum of Six Million Nine Hundred Seventy Two Thousand and No/100 Dollars (\$6,972,000.00) dated August 1, 1981, executed by La Quinta Motor Inns, Inc., payable to the order of Citibank, N.A.

(the above-described notes are collectively referred to herein as the "Notes".)

HOLDERS OF NOTES AND LIENS: Village of Schaumburg, Illinois
101 Schaumburg Court
Schaumburg, Illinois 60193
Attn: Keith Wendland, Director of Finance

Citibank, N.A.
1400 Trammel Crow Center
2001 Ross Avenue, L.B. 114
Dallas, Texas 75201
Attn: Mr. James Babcock

NOTES AND LIENS ARE DESCRIBED IN THE FOLLOWING DOCUMENTS: Mortgage and Security Agreement executed by La Quinta Motor Inns, Inc. for the benefit of Village of Schaumburg, Illinois and Citibank, N.A. (collectively referred to herein as the "Beneficiaries"), and recorded in Cook County, Illinois as Document No. 25976773. The liens and interests created or evidenced by the foregoing instruments are herein referred to as the "Liens".

PROPERTY (INCLUDING IMPROVEMENTS) SUBJECT TO THE LIENS ("PROPERTY"):

Real Property located in Cook County, Illinois, more properly described in Exhibit "A" attached hereto and incorporated herein for all purposes.

For and in consideration of the full and complete satisfaction of the Notes and other good and valuable consideration paid to Holder, the receipt and sufficiency of which is hereby acknowledged, Beneficiaries hereby release the Property from the Liens and any other liens, however created or evidenced, held in favor of the Beneficiaries.

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When the context requires, singular nouns and pronouns include the plural.

Executed this 10th day of March, A.D., 1992.

VILLAGE OF SCHAUMBURG, ILLINOIS

By: Al Larson
Name: Al Larson
Its: Village President

CITIBANK, N.A.

By: Barbara A. Cohen
Name: BARBARA A. COHEN
Its: Vice President

Property of Cook County Clerk's Office

Acknowledgement

STATE OF ILLINOIS)

COUNTY OF COOK)

This instrument was acknowledged before me on the 25th day of February, 1992, by the Village President of the Village of Schaumburg, Illinois.

Rosemarie G. Portele
Notary Public
Notary's Name (Printed) Rosemarie G. Portele
Notary's Commission Expires 8/26/94



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ALL RIGHTS RESERVED BY THE BOARD OF SUPERVISORS OF COOK COUNTY, ILLINOIS
JAN 1 1988

STATE OF ILLINOIS

Property of Cook County Clerk's Office

BARBARA A. COHEN
Vice President

Barbara A. Cohen

1/1/88

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STATE OF New York)

COUNTY OF New York)

This instrument was acknowledged before me on the 10th day
of March 1992 by Barbara A. Cohen, V.P. of
Citibank, N.A.

Linda J. Trischitta
Notary Public
Notary's Name (Printed) Linda J. Trischitta
Notary's Commission Expires _____

AFTER RECORDING, RETURN TO:

La Quinta Motor Inns, Inc.
10100 San Pedro
San Antonio, Texas 78216
Attn: Ann Fuller

LINDA J. TRISCHITTA
NOTARY PUBLIC, State of New York
No. 31-4808281
Qualified in New York County 93
Commission Expires February 28, 1993

PREPARED IN THE LAW OFFICE OF:

Matthews & Branscomb, P.C.
106 S. St. Mary's Street
Suite 800
San Antonio, Texas 78205

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AN INSTRUMENT OF
TITLE TO REAL ESTATE
RECORDED IN THE
OFFICE OF THE CLERK OF
COOK COUNTY, ILLINOIS
ON 11-15-1983

Property of Cook County Clerk's Office

11-15-1983

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EXHIBIT "A"

REAL PROPERTY DESCRIPTION

PARCEL 1:

Lots 1 and 2 in Judith Johnson Sixth Resubdivision, being a resubdivision of Lot 1 in Judith Johnson Fifth Resubdivision in the West 1/2 of the South East 1/4 of Section 13, Township 41 North, Range 10 East of the Third Principal Meridian, according to the plat thereof recorded April 10, 1981 as Document 25835316 in Cook County, Illinois.

PARCEL 2:

Non-exclusive Perpetual Easement appurtenant to and for the benefit of Parcel 1 taken as a tract, for ingress and egress to Kimberly Drive over, along and across the West 13.5 feet of Lot 3 in Judith Johnson Sixth Resubdivision aforesaid and the East 13.5 feet of Lot 1 in Judith Johnson Fourth Resubdivision in the West 1/2 of the South East 1/4 of Section 13 aforesaid, as created by plat of Judith Johnson Fourth Resubdivision recorded as Document 24804010, and by Deed from La Salle National Bank, as Trustee under Trust Agreement dated March 26, 1974 and known as Trust Number 47381 to La Quinta Motor Inns, Inc. recorded April 29, 1981 as Document 25853698.

PARCEL 3:

Non-Exclusive Perpetual Easement appurtenant to and for the benefit of Parcel 1 taken as a tract, for ingress and egress to Martingale Road over, along and across the South 30 feet of Lot 3 in Judith Johnson Sixth Resubdivision aforesaid recorded as Document 25835316, as set forth on the plat of Judith Johnson Fifth Resubdivision recorded as Document 24804011 and as reserved in the Easement Agreement for Ingress and Egress recorded April 29, 1981 as Document 25853695 and Deed from La Salle National Bank, as Trustee under Trust Agreement dated March 26, 1974 and known as Trust Number 47381 to La Quinta Motor Inns, Inc. recorded April 29, 1981 as Document 25853698.

Address:

1730 E. Higgins Rd.

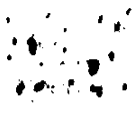
Schaumburg, ILLINOIS 60173-4702

PERMANENT INDEX Nos. 07-13-408-009-0000

07-13-408-010-0000

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STATE OF ILLINOIS
COUNTY OF COOK

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ENCLOSURE

COOK COUNTY CLERK'S OFFICE