

UNOFFICIAL COPY

EXTENSION/MODIFICATION AGREEMENT

92287919

This agreement made this 1st day of March, 1992 by and between:
Indravadan N. Mehta and Darshana I. Mehta, His Wife
 herein referred to as MORTGAGORS and
Heritage Bank F/K/A Heritage Bank and Trust Company
 OWNER and HOLDER of the Note secured by the following described Real Estate:

Lot 101 in Block 5 in Charlemagne Unit No. 1, being a Subdivision of part of the North West 1/4 of Section 30, Township 42 North, Range 10, East of the Third Principal Meridian, according to the Plat thereof recorded April 21, 1979 as Document Number 24413420, in COOK County, Illinois.

P.I.N. 02-30-105-029-0000

Property Address: 3875 Anjou Lane, Hoffman Estates, IL 60195

DEPT. OF RECORDING 103.00
 723881 7848 3516 04/10/92 11:38:01
 \$1590.48 * -92-267948
 COOK COUNTY RECORDER

WITNESSETH:

THAT WHEREAS Mortgagor heretofore executed a certain ~~XXXXXXX~~ Mortgage dated the 29th day of June, 1988 and recorded in the office of the Recorder ~~XXXXXX~~ of Deeds of COOK County, Illinois, on July 22, 1988 as Document Number 88-323577 conveying the following described premises to HERITAGE BANK, an Illinois Corporation, to secure payment for certain Principal Promissory Note executed by said mortgagors dated June 29, 1988 payable in the sum of \$120,000.00 as therein provided:

AND WHEREAS SAID ~~XXXXXXX~~ Mortgage securing said Principal promissory Note is a valid and subsisting lien on the premises described therein.

AND WHEREAS the parties hereto have agreed upon certain modifications of the terms of said ~~XXXXXXX~~ Mortgage and to the Extension and or Modification of the original terms of payment of said Note.

NOW THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows: That said Note, ~~XXXXXXX~~ Mortgage be and the same is hereby modified to show,

next payment due April 1, 1992, with the final payment, if not sooner paid, due the first day of August, 2003. Annual rate of interest of 8.00%. Monthly principal and interest payment of \$1,166.31, plus Escrow.

IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS OF said Note ~~XXXXXXX~~ Mortgage shall remain unchanged and in full force and effect for and during said period except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note as herein modified, or in the event of failure to perform any and all of the agreements contained in said Note, as herein modified, the entire amount of unpaid Principal and Interest shall at the option of the holder thereof become immediately due and payable without notice or demand that all the rights and obligations under said Note, ~~XXXXXXX~~ Mortgage as modified shall extend to and be binding on the successors and assigns of the parties hereto.

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02-207948

23.00 E

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WITNESS the hands and seals of Mortgagors this day and year written above.

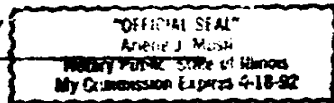
By: [Signature]
Indravadan N. Mehta
By: [Signature]
Darshana I. Mehta

STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that Indravadan N. Mehta and Darshana I. Mehta who are personally known to me to be the same person(s) and acknowledged that they signed, sealed, and delivered the said Instrument as the free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 1st day of March 1992 .

[Signature]
Notary Public



ATTEST:

BY: [Signature]
Assistant Secretary

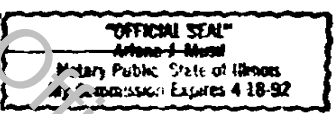
HERITAGE BANK
[Signature]
Vice President

STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, THAT Danielle Walters Vice President of HERITAGE BANK, and William N. Masterson, Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that he as custodian of the Corporate Seal of said Bank did affix the Corporate Seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank as Trustee aforesaid for the uses and purposes therein set forth.

Given under my hand and Notarial Seal, this 1st day of March 1992 .

[Signature]
Notary Public



THIS DOCUMENT PREPARED BY: Danielle Walters, Heritage Bank

922707-18

RECORDER'S BOX 451
Heritage Bank
12015 S. Western Avenue
Blue Island, IL 60406



Heritage Bank