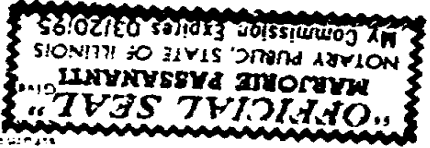


BOX 15

UNOFFICIAL COPY

RECORDED'S OFFICE BOARD OF RECORDERS, CHICAGO, ILLINOIS 60635

NAME: St. Paul Federal Bank For Savings
ADDRESS: 6700 W. North Avenue, Chicago, Ill. 60635
CITY: Chicago, Ill. 60635
STATE: Chicago, Ill. 60635
Address: 6700 W. North Avenue, Chicago, Ill. 60635
City: Chicago, Ill. 60635
State: Chicago, Ill. 60635



Under my hand and Notary Seal APRIL 10, 1992
I, Notary Public, do hereby certify that the foregoing instrument appeared before me in person and acknowledged that he signed, sealed and delivered the same for the purposes and intentions therein expressed.

State of Illinois, County of Cook ss.
I, MAJORIE PASSANANTI, Assistant Vice President of St. Paul Federal Bank For Savings, do hereby certify that the foregoing instrument appeared before me in person and acknowledged that he signed, sealed and delivered the same for the purposes and intentions therein expressed.

JOSEPH R. LIPTAK, ASSISTANT VICE PRESIDENT (Signed)

92268142

WITNESS the hand and seal of said JOSEPH R. LIPTAK, ASSISTANT VICE PRESIDENT, on this 10 day of April 1992.
NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to GLENVIEW STATE BANK in hand paid the said MORTGAGEE ST. PAUL FEDERAL BANK does hereby covenant and agree with the said MORTGAGEE FOR SAVINGS for the use and benefit of the legal holder of the notes secured by said trust deed secondly herein described that the lien of the note owned by said MORTGAGEE shall be and remain at all times a second lien upon the premises and of the thereby conveyed subject to the lien of the GLENVIEW STATE BANK as aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

WHEREAS, the note secured by the MORTGAGE ST. PAUL FEDERAL BANK FOR SAVINGS held by first described ABOVE as sole owner and not as agent WHEREAS, and owner wishes to subordinate the lien of the MORTGAGE first described to the lien of the MORTGAGE recorded as document No. 92268141 and recorded in said Recorder's Office on BY A MORTGAGE, dated WHEREAS, the said RONALD J OLSON AND MARY KAY OLSON, HIS WIFE did convey unto the said premises to GLENVIEW STATE BANK note for ONE HUNDRED AND ONE THOUSAND AND NO/100THS (\$101,000.00) with interest, payable as therein provided; and WHEREAS, the said RONALD J OLSON AND MARY KAY OLSON, HIS WIFE did convey unto ST. PAUL FEDERAL BANK FOR SAVINGS certain premises in COOK County, Illinois, described as follows: LOT 21 IN BLOCK 211 IN THE HIGHLANDS WEST AT HOFFMAN ESTATES XXIV, A SUBDIVISION OF PART OF THE EAST 1/2 OF FRACTIONAL SECTION 5, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. P. I. N. #07-05-205-021 PROPERTY ADDRESS 1295 MAYFIELD LN. HOFFMAN ESTATES IL 60195 to secure A note for TWELVE THOUSAND SIX HUNDRED AND NO/100THS Dollars with interest payable as therein provided; and WHEREAS, the said RONALD J OLSON AND MARY KAY OLSON, HIS WIFE dated SEPTEMBER 10, 1990 County, Illinois, on DECEMBER 11, 1990 and recorded in the Recorder's Office of COOK County, Illinois, on SEPTEMBER 10, 1990 BY A MORTGAGE, dated 3910664 certain premises in COOK County, Illinois, described as follows: LOT 21 IN BLOCK 211 IN THE HIGHLANDS WEST AT HOFFMAN ESTATES XXIV, A SUBDIVISION OF PART OF THE EAST 1/2 OF FRACTIONAL SECTION 5, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. P. I. N. #07-05-205-021

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Referencing # 011872543

SC 22502