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(Mortgage) was executed by Borrower covering the Real Estate  
1. A Real Estate Mortgage and Assignment of Rents

Lender the following documents ("Security Documents"):

C. To secure the Note there was executed and delivered to  
Lender a Promissory Note in the amount of \$162,000 ("Note").

B. On July 31, 1990, Borrower executed and delivered to  
on Exhibit A attached hereto.

1805 North Hermitage, Chicago, Illinois, which is legally described  
("Real Estate"), consisting of a parcel of land commonly known as

A. Borrower holds fee simple title to certain real estate

RECITALS:

Krenger ("Guarantor").

and known as its Trust No. 069333-05 ("Borrower") and John A.  
Chicago, as Trustee, under Trust Agreement dated September 3, 1986  
corporation ("Lender"), American National Bank and Trust Company of  
cation") among First Chicago Bank of Oak Park, an Illinois banking  
This instrument is a Loan Modification Agreement ("Modifi-

LOAN MODIFICATION AGREEMENT

COMMONLY KNOWN AS: 1805 North Hermitage, Chicago, IL  
P.I.N. 14-31-413-018

THIS INSTRUMENT PREPARED BY AND  
PLEASE RETURN TO:  
KIMBERLY R. ENDERS, ESQ.  
100 WEST MONROE STREET, #1406  
CHICAGO, ILLINOIS 60603

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refer to the Revised Note in place of the Note.  
to the Note in the Security Documents are modified and amended to  
modified and amended to secure the Revised Note and all references  
in Exhibit B attached hereto. The Security Documents are hereby  
the revised note ("Revised Note") in form and content as set forth  
1. The Note is hereby modified and amended in its entirety by  
consideration, the parties agree as follows:  
NOW, THEREFORE, in consideration of good and valuable con-

tions contained herein.  
to these requests subject to the covenants, conditions and restric-  
revise the date for final payment of the Note. Lender is agreeable  
Note, revise the monthly payments due pursuant to the Note and  
amount of the Note, revise the interest rate applicable to the  
D. Borrower has requested Lender to increase the principal  
("Guaranty") executed by Guarantor.

5. A Guaranty of Note, Mortgage and Other Undertakings  
Guarantor; and  
4. An Environmental Indemnity Agreement executed by  
UC-1 Financing Statement in connection therewith;

3. A Collateral Assignment of Beneficial Interest in  
by Borrower and Guarantor;  
Leases, recorded August 2, 1990 as Document No. 90374246, executed  
2. An Assignment of Rents and Lessor's Interest in  
1990 as Document No. 90374245;

which Mortgage was recorded with the Recorder of Deeds on August 2,

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4. This Modification shall constitute an amendment of the Note and Security Documents and wherever in said instruments or in any other instrument evidencing or securing the indebtedness evidenced by the Note ("Loan Documents") reference is made to the

if any, shall be paid as directed by Borrower. Revised Note to and including April 30, 1992; and (iv) the balance, connection with this Modification; (iii) interest in advance on the Note to the effective date of this Modification; (ii) expenses in be applied in payment of (i) principal and accrued interest on the amount of \$159,287.34. The proceeds of the Revised Note shall

3. There is currently principal outstanding on the Note in Collateral Assignment.

(f) execute and deliver to Lender an amendment to the insurance as required by the Mortgage; and (e) provide Lender with an updated certificate of

owner of fee simple interest in the Real Estate; and which reflects and insures that Borrower is the holder and Real Estate subject only to such exceptions as Lender shall permit Mortgage as modified by this Modification as a first lien on the endorsement to its current title insurance policy which insures the (d) provide Lender with a title insurance policy or (c) execute and deliver to Lender the Revised Note;

provided in Section 8 hereof; (b) pay to Lender its expenses for revising the Note as revising the Note;

(a) pay to Lender \$2,775.00 as and for its fee for shall: 2. As conditions precedent to this Modification, Borrower

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8. Borrower and Guarantor hereby agree to pay all of Lender's expenses arising out of and in connection with this Modification including, but not limited to, title insurance

7. Borrower and Guarantor hereby renew, remake and affirm the representations and warranties contained in the Loan Documents. Instrument shall override and control.

5. In the event of conflict between any of the provisions of the Loan Documents and this instrument, the provisions of this the security heretofore guaranteed to Lender.

5. Guarantor agrees that his guaranty is extended to cover and guaranty the undertakings of the Borrower under the provisions of this Modification. Specifically, Guarantor hereby agrees that his guaranty, executed by Guarantor on July 31, 1990, is amended to provide that references to the "Note" shall mean the Revised Promissory Note in the principal amount of \$185,000. Guarantor hereby expressly acknowledges and confirms that by executing this Modification, Lender has not waived, altered or modified Lender's rights under any of the Loan Documents to amend, extend, renew, modify or otherwise deal with the obligations of the parties hereto or any of the security given to Lender in connection therewith without the consent of Guarantor and without such action releasing, modifying or affecting the obligations of Guarantor or affecting the security heretofore guaranteed to Lender.

Loan Documents aforesaid, such reference shall be deemed a reference to such Loan Documents as hereby modified and amended. All other provisions of the Loan Documents remain unchanged. Nothing herein contained shall in any manner affect the lien or priority of the Mortgage, or the covenants, conditions and agreements therein contained or contained in the Note.

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John A. Krenger

*[Handwritten signature]*

GUARANTOR:

Its:

Attest:

Its:

BY:

American National Bank and Trust Company of Chicago, Trustee under Trust Agreement dated 9/3/86 and known as Trust No. 069333-03

BORROWER:

Modification on 4/15, 1992.

IN WITNESS WHEREOF, the parties hereto have executed this

now or hereafter claiming any right under this Modification.

Chicago, it any, being expressly waived by each and every person

personal liability of American National Bank and Trust Company of

either express or implied, contained in this instrument, all such

to perform any covenant, undertaking, representation or agreement,

ness arising or accruing under or pursuant to this instrument, or

Bank and Trust Company of Chicago personally to pay any indebted-

shall be construed as creating any liability on American National

is expressly understood and agreed that nothing herein contained

authority conferred upon and vested in it as such Trustee, and it

solely as Trustee as aforesaid, in the exercise of the power and

and Trust Company of Chicago, not individually or personally, but

9. This Modification is executed by American National Bank

preparation of necessary documentation.

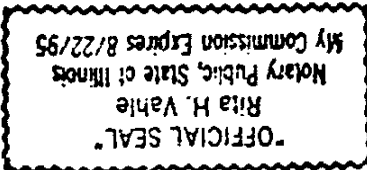
premiums, recording fees and attorneys' fees performed in the

92266221

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GIVEN under my hand and Notarial Seal \_\_\_\_\_, 1992.

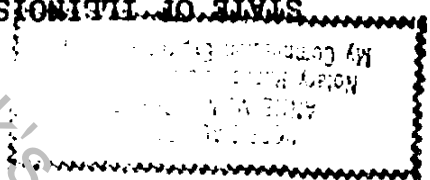
Rita H. Vahle  
Notary Public



The undersigned, a Notary Public in and for the State and County aforesaid, do hereby certify that John A. Krenger, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal \_\_\_\_\_, 1992.

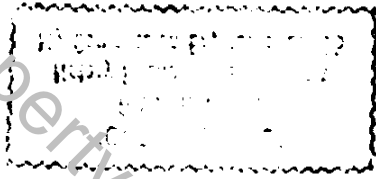
John A. Krenger  
Notary Public



The undersigned, a Notary Public in and for the State and County aforesaid, do hereby certify that \_\_\_\_\_ and \_\_\_\_\_, respectively, of American National Bank and Trust Company of Chicago, as Trustee, as aforesaid, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Trustee, for the uses and purposes therein set forth.

STATE OF ILLINOIS )  
COUNTY OF COOK )  
SS )

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COMMONLY KNOWN AS: 1805 North Heritage, Chicago, IL  
P.I.N.: 14-31-413-018

LEGAL DESCRIPTION:  
Lot 28 in Block 2 in Andrew Spetz's Resubdivision of Block 28 in  
Sheffield's Addition to Chicago in the Southeast 1/4 of Section 31,  
Township 40 North, Range 14, East of the Third Principal Meridian,  
in Cook County, IL.

EXHIBIT A