

UNOFFICIAL COPY

EXTENSION/MODIFICATION AGREEMENT

This agreement made this 1st day of April, 1992 by and between
George Popik and Carmelyn Popik, Husband and Wife
 herein referred to as MORTGAGORS and
Heritage Bank F/K/A Heritage Bank and Trust Company
 OWNER and HOLDER of the Note secured by the following described Real Estate:

Parcel 1: The East Five Feet of Lot 29 and all of Lot 30 in Crystal Tree, being a Subdivision of the East 1/2 of Section 8, Township 36 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: Easement for the benefit of Parcel 1 aforesaid, for ingress and egress over private roadway as shown on Plat of Crystal Tree aforesaid and as created by the deed dated June 8, 1988 and recorded June 13, 1988 as Document No. 88-254545.

P.I.N. 27-08-402-050

Property Address: 10504 Timberline Court, Orland Park, IL 60462

. DEPT-01 RECORDING \$25.00
 . T34444 TRAN 7491 04/22/92 19:23:00
 . 76981 * - 92-272614
 . COOK COUNTY RECORDER

WITNESSETH:

THAT WHEREAS Mortgagor heretofore executed a certain ~~XXXXXXX~~ Mortgage dated the 23rd day of June, 1989 and recorded in the office of the Recorder ~~XXXXXXX~~ of Deeds of COOK County, Illinois, on July 10, 1989 as Document Number 89-311528 conveying the following described premises to HERITAGE BANK, an Illinois Corporation, to secure payment for certain Principal Promissory Note executed by said mortgagors dated June 23, 1989 payable in the sum of \$350,000.00 as therein provided:

AND WHEREAS SAID ~~XXXXXXX~~ Mortgage securing said Principal Promissory Note is a valid and subsisting lien on the premises described therein.

AND WHEREAS the parties hereto have agreed upon certain modifications of the terms of said ~~XXXXXXX~~ Mortgage and to the Extension and or Modification of the original terms of payment of said Note.

NOW THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows: That said Note, ~~XXXXXXX~~ Mortgage be and the same is hereby modified to show

next payment due May 1, 1992, with the final payment, if not sooner paid, due the first day of July, 2004. Annual rate of interest of 9.25%. Monthly principal and interest payment of \$3,637.89.

IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS of said Note ~~XXXXXXX~~ Mortgage shall remain unchanged and in full force and effect for and during said period except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note as herein modified, or in the event of failure to perform any and all of the agreements contained in said Note, as herein modified, the entire amount of unpaid Principal and Interest shall at the option of the holder thereof become immediately due and payable without notice or demand that all the rights and obligations under said Note, ~~XXXXXXX~~ Mortgage as modified shall extend to and be binding on the successors and assigns of the parties hereto.

Handwritten signature/initials

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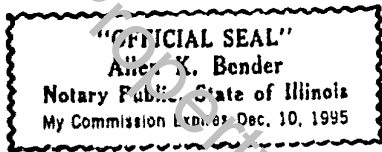
WITNESS the hands and seals of Mortgagors this day and year written above.

By: ✓ George Popik
George Popik
By: ✓ Carmelyn Popik
Carmelyn Popik

STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that George Popik and Carmelyn Popik who are personally known to me to be the same person(s) and acknowledged that they signed, sealed, and delivered the said instrument as the free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 1st day of April 1992.



Allen K. Bender
Notary Public

ATTEST:

BY: [Signature]
Assistant Secretary

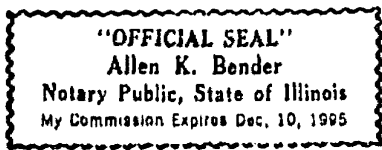
HERITAGE BANK

[Signature]
Executive Vice President

STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, THAT Ramesh L. Ajwani Vice President of HERITAGE BANK and William N. Masterson, Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that he as custodian of the Corporate Seal of said Bank did affix the Corporate Seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank as Trustee aforesaid for the uses and purposes therein set forth.

Given under my hand and Notarial Seal, this 1st day of April 1992.



Allen K. Bender
Notary Public

THIS DOCUMENT PREPARED BY:

Danielle Walters

92272643

RECORDER'S BOX 451
Heritage Bank
12015 S. Western Avenue
Blue Island, IL 60406



Heritage Bank